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COOK COUNTY, ILLINOIS ASSIGNMENT OF RENTS 93519904

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93519904

COUNTRYSIDE, ILLINOIS

June 30, 1993

KNOW ALL MEN BY THESE PRESENTS, THAT EDGEWOOD BANK, an Illinois banking corporation, not personally but as a Trustee under the provisions of a Deed or Deeds in Trust duly recorded and delivered to said Bank in pursuance of a Trust Agreement dated June 23, 1993 and known as trust number 490, hereinafter called First Party, in consideration of Ten Dollars (\$10.00) in hand paid, and of other good and valuable consideration, the receipt whereof are hereby acknowledged, does hereby assign, transfer and set over unto Edgewood Bank, an Illinois banking corporation, 1023 West 55th Street, Countryside, Illinois 60525, its successors and assigns (hereinafter called the Second Party), all the rents, earnings, issues and profits of and from the real estate and premises hereinafter described which are now and which may hereafter become due, payable or collectible under or by virtue of any lease, whether written or verbal, or any letting of, possession of, or any agreement for the use or occupancy of, any part of the real estate and premises hereinafter described, which said First Party may have heretofore made or agreed to or may hereafter make or agree to, or which may be made or agreed to by the Second Party under the powers hereinafter granted to it; it being the intention hereof to hereby make and establish an absolute transfer and assignment of all such leases and agreements and all the rents, earnings, issues, income, and profits thereunder, unto the Second Party herein, all relating to the real estate situated in the Covaty of Cook and State of Illinois and described as follows, to-wit:

PARCEL 1:

LOT 1 AND 2 OF HANSEN'S RESULDIVISION OF LOT 1 IN EINODER'S SOUTHWEST HIGHWAY SUBDIVISION, BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 24, TOWNSHIP 37 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS AS DOCUMENT L'UMBER 24,639,676 AND CORRECTED BY DOCUMENT NUMBER 24,694,676, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENT FOR INGRESS AND EGRESS FOR THE LENETT! OF PARCEL 1 AND OTHER PROPERTY AS SET FORTH IN GRANT OF EASEMENTS RECORDED JANUARY 3, 1984 AS LOCUMENT 26,915,649 OVER AND ALONG THE EASTERLY 390.52 FEET OF THE STRIP OF LAND MARKED "PRIVATE ACAD" AS SHOWN ON PLAT OF HANSEN'S RESUBDIVISION OF LOT 1 IN EINODER'S SOUTHWEST HIGHWAY SUBDIVISION RECORDED AS DOCUMENT 25,852,129 AND AS SHOWN ON PLAT OF EINODER'S SOUTHWEST HIGHWAY SUBDIVISION RECORDED SEPTEMBER 22, 1978 AS DOCUMENT 24,639,676, BEING A SUBDIVISION OF THAT PART OF THE WEST 1/2 OT THE SOUTHWEST 1/4 OF SECTION 24, TOWNSHIP 37 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

COMMONLY KNOWN AS: 11730 SOUTHWEST HIGHWAY, PALOS HEIGHTS ILLINOIS 60463

P.I.N.: 23-24-300-110 (AFFECTS LOT 1) 23-24-300-111 (AFFECTS LOT 2)

This instrument is given to secure payment of the principal sum of FIVE HUNDRED FIFTY THOUSAND DOLLARS and interest upon a certain loan secured by Trust Deed to Edgewood Bank as "rustee dated June 30, 1993 (the "Trust Deed") and recorded in the Recorder's Office and/or registered in the Registrar's Office of the above-named County, conveying the real estate and premises hereinabove described, and this instrument shall remain in full force and effect until said loan and the interest thereon, and all other costs an 1 charges which may have accrued under said trust deed, have been fully paid.

This assignment shall not become operative until a default exists in the payment of principal or interest or in the performance of the terms or conditions contained in the Trust Deed herein referred to and in the Note secured thereby.

Without limitation of any of the legal rights of Second Party as the absolute assignee of the rents, issues, and profits of said real estate and premises above described, and by way of enumeration only, First Party hereby covenants and agrees that in the event of any default by the First Party under the said Trust Deed above described, the First Party will, whether before or after the Note or notes secured by said Trust Deed is or are declared to be immediately due in accordance with the terms of said Trust Deed, or whether before or after the institution of any legal proceedings to foreclose the lien of said Trust Deed, or before or after any sale therein, forthwith, upon demand of Second Party, surrender to Second Party, and Second Party shall be entitled to take

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Exoneration Provisions Restricting Any Liability of EDGEWOOD BANK Affixed Hereto Expressly Made A Part Hereof

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