

Box 403

Whereas, the undersigned are (is) indebted to CRAGIN FEDERAL BANK FOR SAVINGS for a certain sum of money heretofore loaned by the Bank, evidenced by a Note, secured by a Mortgage dated March 5, 1993 and recorded (registered) in the office of the Recorder of Deeds as Document No. in Cook County, State of Illinois, and legally described as follows:

PARCEL 1: THAT PART OF THE EAST 705.78 FEET (EXCEPT THE EAST 206.31 FEET) OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 12, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF THE CENTER LINE OF RAND ROAD BOUNDED BY A LINE DESCRIBED AS FOLLOWS: BEGINNING AT A POINT 661.08 FEET SOUTH, AS MEASURED ALONG THE WEST LINE THEREOF, AND 264.84 FEET EAST, AS MEASURED AT RIGHT ANGLES TO SAID WEST LINE OF THE NORTHWEST CORNER OF SAID TRACT; THENCE EAST, THE WEST LINE OF SAID TRACT HAVING AN ASSUMED BEARING OF NORTH-SOUTH, 64.33 FEET; THENCE SOUTH 51.0 FEET; THENCE WEST, 64.33 FEET; THENCE NORTH, 51.00 FEET TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENTS APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 AS SET FORTH IN THE DECLARATION OF EASEMENTS, RECORDED AS DOCUMENT NUMBER 23518364, FOR INGRESS AND EGRESS, ALL IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS 1532 PORTS O'CALL DRIVE PALATINE, ILLINOIS 60067 PERMANENT INDEX # 02-12-200-025-0000

MONTHS

X TO ALLOW LENDER TO EXTEND ADDITIONAL ADVANCES IN THE AMOUNT OF \$ 60,000.00, TO BE SECURED BY THE PROPERTY. WHICH ADDITIONAL ADVANCE SHALL BE INCLUDED IN THE TOTAL UNPAID BALANCE

TO IMPOSE A BALLOON FEATURE OF MONTHS MATURING

93520161

X WHEREAS, based on the modification(s) requested above, the monthly payments of principal and interest is adjusted from \$ 507.13 to \$ 1,118.65 effective June 1, 1993.

WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding;

THEREFORE, in consideration of the sum of \$10.00 and other good and valuable consideration, BORROWER and LENDER agree as follows:

That as of the date of this Agreement, the unpaid principal balance of indebtedness is \$ 110,000.00, all of which borrower promises to pay with interest at 9.00 % per annum until paid in full and that the same shall be payable in monthly installments of \$ 1,118.65 beginning on the 1st day of June 19 93 to be applied as provided in the Note and Mortgage identified above, plus a sum estimated to be sufficient to discharge tax and insurance obligations (which estimated sum may be adjusted as necessary). Such monthly installments shall continue until the entire indebtedness evidenced by the Note is fully paid, except that any remaining indebtedness, if not sooner paid, shall be due and payable on April 1, 2008.

This agreement and terms contained herein shall replace and supersede only the terms of the above described Note and Mortgage which are expressly modified herein. All the remaining terms of the Note and Mortgage shall remain in full force and effect and the same are hereby reaffirmed and incorporated by reference herein as if fully restated.

COMMUNITY TITLE INSURANCE AGENCY, INC 800 EAST MORGINS ROAD SCHAL. BLDG, IL 60173 (708) 605-8270

352037 1081

UNOFFICIAL COPY

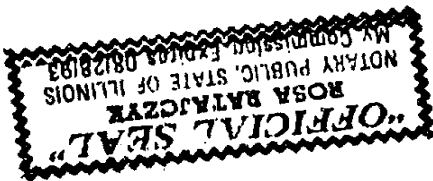
25.00

93520161

123205 JUL-2

COOK COUNTY
RECORDER
JESSE WHITE
ROLLING MEADOWS

RECORDING 25.00
93520161



This instrument was prepared by:
Cragin Federal Bank for Savings
5133 West Fullerton Avenue
Chicago, Illinois 60639

MY COMMISSION EXPIRES 8-28-93
NOTARY PUBLIC

Given under my hand and official seal, this 17 day of May, 1993

I, Rosa Batajczyk, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT [Name(s)] are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

I, Rosa Batajczyk, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT [Name(s)] are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

JOHN F. SCHORSCH

ATTEST
BY
Cragin Federal Bank for Savings

IN WITNESS WHEREOF, this Loan Revision Agreement has been executed this 3rd day of May, 1993

UNOFFICIAL COPY

COMMUNITY TITLE
INSURANCE AGENCY, INC
835 EAST HIGGINS ROAD
SCHWAB, ILL 60178
(708) 605-8270

F-71

This agreement and terms contained herein shall replace and supersede only the terms of the above described Note and Mortgage which are expressly modified herein. All the remaining terms of the Note and Mortgage shall remain in full force and effect and the same are hereby reaffirmed and incorporated by reference herein as if fully restated.

That as of the date of this Agreement, the unpaid principal balance of indebtedness is \$ 110,000.00, all of which borrower promises to pay with interest at 9.00% per annum until paid in full and that the same shall be payable in monthly installments of \$ 1,118.65 beginning on the 1st day of June 1993 to be applied as provided in the Note and Mortgage identified above, plus a sum estimated to be sufficient to discharge tax and insurance obligations (which estimated sum may be adjusted as necessary). Such monthly installments shall continue until the entire indebtedness evidenced by the Note is fully paid, except that any remaining indebtedness, if not sooner paid, shall be due and payable on April 1, 2008.

WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding; THEREFORE, in consideration of the sum of \$10.00 and other good and valuable consideration, BORROWER and LENDER agree as follows:

X WHEREAS, based on the modification(s) requested above, the monthly payments of principal and interest is adjusted from \$ 507.13 to \$ 1,118.65 effective June 1, 1993.

93520161

- TO ALLOW LENDER TO EXTEND ADDITIONAL ADVANCES IN THE AMOUNT OF \$ 60,000.00, TO BE SECURED BY THE PROPERTY, WHICH ADDITIONAL ADVANCE SHALL BE INCLUDED IN THE TOTAL UNPAID BALANCE
 - TO IMPOSE A BALLOON FEATURE OF _____ MONTHS MATURING _____
 - TO REDUCE INTEREST RATE FROM _____ % TO _____ %
 - TO REDUCE THE TERM OF LOAN FROM _____ TO _____
 - TO MODIFY AND CONVERT SAID ADJUSTABLE RATE NOTE AND MORTGAGE TO A FIXED RATE NOTE AND MORTGAGE FOR A TERM OF _____ MONTHS ADJUSTING THE INTEREST RATE FROM _____ % TO _____ %
 - TO EXTEND THE MATURITY DATE OF SAID NOTE FOR _____ MONTHS
 - TO ALLOW LENDER TO EXTEND ADDITIONAL ADVANCES IN THE AMOUNT OF \$ 60,000.00, TO BE SECURED BY THE PROPERTY, WHICH ADDITIONAL ADVANCE SHALL BE INCLUDED IN THE TOTAL UNPAID BALANCE
- WHEREAS, the borrower, owner of said property, does hereby request modification of the terms of said loan documents for one or more of the following reasons:

ed:

UNOFFICIAL COPY

IN WITNESS WHEREOF, this Loan Revision Agreement has been executed this 3rd day of May, 1993

Cragin Federal Bank for Savings

BY [Signature]

[Signature]
JOHN F. SCHORSCH

ATTEST [Signature]

STATE OF ILLINOIS,

Cook COUNTY SS:

I, Rosa Ratajczyk, a Notary public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT John F. Schorsch married to Elsie Schorsch personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

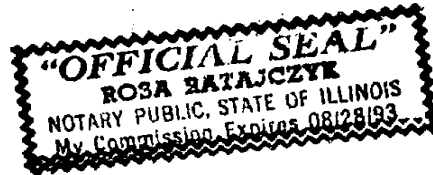
Given under my hand and official seal, this 4 day of May, 1993

[Signature]
NOTARY PUBLIC

MY COMMISSION EXPIRES 8-28-93

This instrument was prepared by:

Cragin Federal Bank for Savings
5133 West Fullerton Avenue
Chicago, Illinois 60639



COOK COUNTY
RECORDER
JESSE WHITE
ROLLING MEADOWS

RECORDING 25.00
93520161

123205 JUL-2
93520161

25.00