

## SUBORDINATION OF LIEN

Whereas, Michael G. Daida ("Owner"), executed a mortgage (hereinafter "Mortgage") to Massachusetts Educational Financing Authority ("Subordinating Lender"), dated September 14, 1992, and which was recorded in the office of the Recorder of Deeds of Cook County, Illinois on January 26, 1993 as Document Number 93065714 on certain real estate (hereinafter "Premises") which has the street address of 1732 W. Winona Street, Chicago, Illinois 60640 legally described as follows:

Lot 27 in Greer's Resubdivision of Lots 9, 10, 11 and 12 in Block 1 in Andersonville in the Northeast 1/4 of the Southeast 1/4 of Section 7, Township 40 North, Range 14 East of the Third Principal in Cook County, Illinois.

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which Mortgage was made to secure a Note in the sum of (\$ 19,388.00 ) --nineteen thousand three hundred eighty-eight and 00/100 ----- dollars, which is payable as therein provided; and

Whereas, the said Owners have executed a Mortgage dated JULY, 6TH 19 93 and recorded in the office of the Recorder of Deeds of \_\_\_\_\_ County, Illinois on \_\_\_\_\_, 19\_\_\_\_ as Document Number \_\_\_\_\_, the said Premises to secure a Note to LASALLE TALMAN BANK \_\_\_\_\_ in the sum of (\$ 12,500.00 ) TWELVE THOUSAND FIVE HUNDRED NO/100'S dollars, with interest payable provided therein, and

Whereas, the Note secured by the Mortgage first described is held by the Subordinating Lender as the sole owner and not as an Agent for collection, and is not pledged or entrusted to the Subordinating Lender on behalf of any person, firm, or corporation; and MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY

Whereas, said Subordinating Lender wishes to subordinate the lien of its Mortgage first described above, recorded as Document Number 93065714

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Now therefore, in consideration of the Premises and for good and valuable consideration, the receipt of which is hereby acknowledged, the Subordinating Lender does hereby consent and agree that the Mortgage recorded as Document Number 93065714 secured by the Note owned by the Subordinating Lender shall be at all times a second lien upon the Premises subject to the lien of the Mortgage of LASALLE TALMAN BANK, recorded as Document Number \_\_\_\_\_.

Witness the hand and seal of the Subordinating Lender this 25th day of June, 1993.

Grace H. Bartini  
Signature

for: Massachusetts Educational  
Financing Authority

Associate Director  
Title

Grace H. Bartini  
Please Print Name

State of Massachusetts  
County of Suffolk

SEAL

I, Kathleen Mahoney, a Notary Public in and for said County in the State aforesaid, do hereby certify that Grace H. Bartini, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he/she signed and delivered the said instrument as his/her free and voluntary act for the uses and purposes herein set forth.

Given under my hand and Notarial seal this 25th day of June, 1993.

My commission expires:  
3-14-97

Kathleen Mahoney  
Notary Public

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