

UNOFFICIAL COPY

SUBORDINATION AGREEMENT

93521361

THIS AGREEMENT made as of this _____ day of _____, 1993, by and between TCF Bank Savings, fsb ("Lienholder") and First Home Mortgage.

WHEREAS, Michael A. and Maria Negron, ("Borrowers") executed and delivered to Lienholder a mortgage dated January 29 1993 filed of record on February 3 1993 with the County Recorder of Cook County, Illinois, as Document No. 92067787 covering the following described property located in said county and state (the "Property"):

ALL OF LOT 11, THE NORTH 20 FEET OF LOT 12, IN BLOCK 2 IN H.D. STONE NORTH LAKE ADDITION BEING A SUBDIVISION OF ALL THAT PART OF THE NORTH EAST QUARTER OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. 15-06-206-041

WHEREAS, Borrower executed and delivered to _____ a mortgage on the above-described Property dated _____ of _____, 1993 filed of record on _____, 19____, with the County Recorder of the County of _____, Illinois, as Document No. _____, and in the amount of \$28,000, and

WHEREAS, it is the intention of the parties hereto, and the purpose of this Agreement, to make the aforesaid mortgage to First Home Mortgage in all respects senior, prior and superior to the aforesaid mortgage to Lienholder.

NOW THEREFORE, for good and valuable consideration, and in order to induce First Home Mortgage to advance funds upon its mortgage, Lienholder does hereby subordinate the lien of its mortgage to the lien of First Home Mortgage mortgage, and all extensions, modifications and renewals thereof and all advances and future advances thereunder, notwithstanding that the Lienholder's mortgage was executed and recorded prior to the execution and recordation of First Home Mortgage mortgage, and agrees that all right, title, lien and interest acquired by First Home Mortgage, either by foreclosure proceedings or otherwise, under its mortgage, shall be prior and superior to any and all rights, title, lien and interest heretofore or hereafter acquired by Lienholder under the Lienholder's mortgage.

IN TESTIMONY WHEREOF, Lienholder has caused these presents to be executed the day and year first above written.

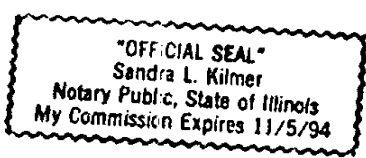
Lienholder:
TCF Bank Savings, fsb

By Michael P. May 93521361
Its Vice President

By _____
Its _____

STATE OF Illinois)
COUNTY OF Waukegan) SS.

The foregoing instrument was acknowledged before me this 27th day of May, 1993, by Michael May, Vice President and Maria Negron of TCF Bank Savings, fsb a corporation under the laws of the United States of America, on behalf of the corporation.



Sandra L. Kilmer
Notary Public

mail to First Home Mtg Corp
950 N. Elmhurst #108
Mt Prospect IL
60056

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