

ASSIGNMENT OF RENTS

UNOFFICIAL COPY

93522872

KNOW ALL MEN BY THESE PRESENTS, THAT in Assignor, FILIPPO LI VOLSI AND

THERESA LI VOLSI, HIS WIFE

of the VILLAGE of ELMWOOD PARK County of COOK and State of ILLINOIS, in consideration of One Dollar (\$1) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby

sell, assign, transfer and set over unto the Assignee, FIRST SECURITY TRUST & SAVINGS BANK, AN ILLINOIS BANKING CORPORATION

of the VILLAGE of ELMWOOD PARK County of COOK and State of ILLINOIS, his executors, administrators and assigns, all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee upon the property described as follows, to-wit:

~~LOT 57 (EXCEPT THE SOUTH 9 FEET THEREOF) AND LOT 58 (EXCEPT THE NORTH 7 FEET THEREOF) IN BLOCK 9 ELLSWORTH SUBDIVISION OF BLOCKS 1 TO 10 INCLUSIVE, 13, 14 AND THE NORTH 225 FEET OF LOT 12 AND THE NORTH 350 FEET OF BLOCK 11 AND THE EAST 1/2 OF BLOCK 18 AND THE NORTH 350 FEET OF THE WEST 1/2 OF BLOCK 18 OF CHICAGO HEIGHTS OF THE WEST 1/2 OF THE SOUTH EAST PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.
PIN: 12-25-419-059
COMMONLY KNOWN AS: 2545 N. 74TH CT.
ELMWOOD PARK, ILL. 60635~~

DEPT-01 RECORDINGS
\$23.00
140011 TRAN 5435 07/08/93 11:39:10
*93-522872
COOK COUNTY RECORDER

It is understood and agreed that the Assignees will not exercise their rights under this Assignment until after default in any payment secured by a certain mortgage of even date, or after a breach of any of its covenants.

and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, on said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

GIVEN under OUR hand S and seal S this 24th day of MAY 19 93
Filippo Li Volsi (SEAL) Theresa Li Volsi (SEAL)
FILIPPO LI VOLSI THERESA LI VOLSI

STATE OF ILLINOIS)
County of COOK) ss. JEFFREY L. GONIEWSKI

a notary public in and for said County, in the State aforesaid, Do Hereby

Certify that FILIPPO LI VOLSI AND THERESA LI VOLSI, HIS WIFE

MAIL TO: A.T.G.F. BOX 370

personally known to me to be the same person S whose name S AB subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that THEY signed, sealed and delivered the said instrument as THEIR free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 24th day of MAY 19 93

THIS DOCUMENT PREPARED BY
ALLAN S. CUTLER
FOR FIRST SECURITY TRUST &
SAVINGS BANK 711 N. GRAND
ELMWOOD PARK, IL 60635

NOTARY PUBLIC
Jeffrey L. Goniewski
Notary Public, State of Illinois
M. Commission Expires 6/2/95

BOX 32 2308

6-28515
REL ATTORNEY SERVICES #

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LOT 57 (EXCEPT THE SOUTH 9 FEET THEREOF) AND LOT 58 (EXCEPT THE NORTH 7 FEET THEREOF) IN BLOCK 9 IN ELLSWORTH SUBDIVISION OF BLOCKS 1 TO 10 INCLUSIVE, 13, 14 AND THE NORTH 225 FEET OF LOT 12 AND THE NORTH 350 FEET OF BLOCK 11 AND THE EAST HALF OF BLOCK 18 AND THE NORTH 350 FEET OF THE WEST HALF OF BLOCK 18 OF CHICAGO HEIGHTS OF THE WEST HALF OF THE SOUTH EAST QUARTER OF SECTION 25, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 12-25-419-059.

COMMONLY KNOWN AS 2545 NORTH 74TH COURT, ELMWOOD PARK, ILLINOIS 60635

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27-02-2019
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