

UNOFFICIAL COPY

93523856

SUBORDINATION AGREEMENT

WHEREAS, Donald K. Frantz and Dolores I. Frantz BY MORTGAGE DATED \_\_\_\_\_, AND RECORDED IN THE RECORDERS OFFICE OF \_\_\_\_\_ County, Illinois, on the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, as Document No. 93523855 did convey unto Norwest Mortgage \_\_\_\_\_ certain premises in \_\_\_\_\_

County, Illinois, described as:

LOT 31 AND THE NORTH 1/2 OF LOT 30 IN BLOCK 29 IN THE HULBERT MILWAUKEE AVENUE SUBDIVISION, BEING A SUBDIVISION IN THE WEST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 25, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. P.I.N. #09-25-418-038-0000

7335 N. Oleander Chicago, Illinois 60631

DEPT-01 RECORDING \$23.00
T#0000 TRAM 2430 07/08/93 12:13:00
\$9686 # -93-523856
COOK COUNTY RECORDER

to secure a Note for \$110,800.00 with interest payable as therein provided: and

WHEREAS, the undersigned, has some right, interest and claim in and to said premises by reason of:

A MORTGAGE MADE BY DONALD K. FRANTZ AND DOLORES I. FRANTZ, HUSBAND AND WIFE, TO DEERFIELD FEDERAL SAVINGS AND LOAN ASSOCIATION TO SECURE PAYMENT OF \$10,000.00 DATED NOVEMBER 16, 1991 AND RECORDED NOVEMBER 23, 1992 AS DOCUMENT NO. 92-879264.

but is willing to subject and subordinate the right, interest and claim to the lien of the above mentioned mortgage,

NOW, THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with the said Norwest Mortgage AS MORTGAGEE, THAT THE RIGHT, INTEREST AND CLAIM OF THE UNDERSIGNED IS AND SHALL BE AND REMAIN AT ALL TIMES SUBJECT AND SUBORDINATE TO THE LIEN OF THE MORTGAGE TO SAID Norwest Mortgage AND FOR ALL THE ADVANCES MADE OR TO BE MADE UNDER THE PROVISIONS OF SAID MORTGAGE OR ON THE NOTES SECURED THEREBY AND FOR ALL OTHER PURPOSES SPECIFIED THEREIN, HEREBY RELEASING AND WAIVING ALL RIGHTS UNDER AND BY VIRTUE OF THE HOMESTEAD EXEMPTION LAWS OF THE STATE OF ILLINOIS.

IN WITNESS WHEREOF, said Mortgagee has caused its corporate seal to be hereto affixed, and has caused its name to be signed to these presents by its Vice \_\_\_\_\_ President, and attested by its Assistant Secretary, this 21 day of June, 1993,

DEERFIELD FEDERAL SAVINGS AND LOAN ASSOCIATION

By: John L. Penny Vice President

Attest: Saima Besic Assistant Secretary

RECORDING BOX 136

STATE OF ILLINOIS )
) ss.
COUNTY OF McHenry )

I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that John L. Penny personally known to me to be the Vice President of the

2300 n

Handwritten notes on the left margin: 'by', 'JK 23456', 'P23722 LL 118'

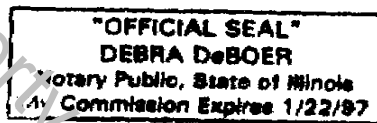
Vertical handwritten notes on the right margin: '93523856', '93523856'

# UNOFFICIAL COPY

corporation, and Saima Basic, personally known to me to be the Assistant Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Assistant Secretary, they signed and delivered the said instrument as Vice President and Assistant Secretary of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, given by the Board of \_\_\_\_\_ of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal, this 21 day of June, 19 93.

Commission expires 1/22, 1997 Debra DeBoer  
Notary Public



PREPARED BY: DEBRA DEBOER  
DEERFIELD FEDERAL  
MAIL TO: 745 DEERFIELD RD  
DEERFIELD IL 60015

Property of Cook County Clerk's Office

11/15/93-24