

UNOFFICIAL COPY

SUBORDINATION AGREEMENT

93524420

WHEREAS JEROME GOLDBERG AND SUSAN GOLDBERG, HIS WIFE ARE INDEBTED TO

NBD MORTGAGE COMPANY, ITS SUCCESSORS AND/OR ASSIGNS

by A MORTGAGE Deed dated JULY 1, 1993 and recorded in the
Recorder's Office of ^{COOK}Lake County, Illinois

as Document 93524419 did convey unto NBD MORTGAGE COMPANY

certain premises in Lake County, Illinois, described as:

LOT 60 IN SECTION 2 OF WESTVIEW UNITS 3 AND 5 BEING A SUBDIVISION IN SECTION 7,
TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, COOK COUNTY,
ILLINOIS.

PIN: 04 07 415 019 PROPERTY ADDRESS: 3851 RUSSETT LN., NORTHBROOK, IL 60062

to secure A note for FIFTY-FIVE THOUSAND AND 00/100

*****(\$55,000.00) Dollars
with interest payable as therein provided; and

WHEREAS, the undersigned have VE some right, interest and claim in
and to said premises by reason of:

MORTGAGE DATED JUNE 12, 1989 AND RECORDED JULY 12, 1989 AS DOCUMENT 89 316 718,
MADE BY JEROME I. GOLDBERG AND SUSAN J. GOLDBERG, HIS WIFE, TO NBD BANK, SUCCESSOR
BY MERGER TO NBD HIGHLAND PARK BANK, N.A. TO SECURE AN INDEBTEDNESS OF \$25,000.00.

but are willing to subject and subordinate ITS right, interest and
claim to the lien of the above mentioned Mortgage.

NOW THEREFORE the undersigned in consideration of the premises and
of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which
is hereby acknowledged, DOES hereby covenant and agree with the said
NBD MORTGAGE COMPANY as Trustee for the use and benefit
of the legal holder of the notes described in and secured by said Mortgage
that the right, interest and claim of the undersigned is and shall be and
remain at all times subject and subordinate to the lien of the Mortgage to
said NBD MORTGAGE COMPANY as aforesaid for
all advances made or to be made under the provisions of said trust deed or
on the notes secured thereby and for all other purposes specified therein,
hereby releasing and waiving all rights under and by virtue of the homestead
exemption laws of the State of Illinois.

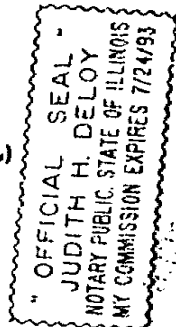
93524420

WITNESS the hand and seal of the undersigned this 1ST day
of JULY A.D., 1993.

NBD BANK, Successor by merger to NBD Highland Park Bank, N.A.

BY: Kenneth Remann (SEAL) ATTEST: Judith H. DeLoy (SEAL)
Vice President Asst. Secretary

STATE OF ILLINOIS)
SS
COUNTY OF LAKE)



I, the undersigned, a Notary Public in and for the County and State aforesaid,
DO HEREBY CERTIFY, that the above named Vice President and Assistant Secretary
of the NBD BANK, Grantor, personally known to me to be the
same persons whose names are subscribed to the foregoing instrument as such
Vice President and Assistant Secretary respectively, appeared before me this
day in person and acknowledged that they signed and delivered the said instrument
as their own free and voluntary act and as the free and voluntary act of said
Association for the uses and purposes therein set forth; and the said Assistant
Secretary's own free and voluntary act and as the free and voluntary act of said
Association for the uses and purposes therein set forth.

Given under my hand and Notarial Seal

Notary Public Judith H. DeLoy 7-24-93
Date July 1, 1993 COMMISSION EXPIRES

2300

(7-1-93)

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Property of Cook County Clerk's Office

. DEPT-01 RECORDINGS \$23.00
. T#0011 TRAN 5447 07/08/93 13:30:00
. #3594 * -93-524420
. COOK COUNTY RECORDER

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