HOME EQUITY LINE OF CREDIT MORTGAGE

Account No.	This instrument wa	_{is oranged by} . Herita	ge Clenwood Bank
Morigagor South Holland Trust and Saving		18301 S. Ha Glenwood, II	lated Street
Address As Trustee U/T/A Dated 12/20/86	·		
And Known As Trust Number 8326		11.15	Control of the second
And known As least number 0320	0250	24425	
Mortgagor	7002	6244	en e
Address			and the second of the second o
		a Maraka A	entroller der Arthur (1995) Bereiter
This Home Equity Line of Credit Mortgage is made this 3rd day of	July		and the second of the second o
therein "Borrower"), and the Mortgagee, Glenwood Bank, an Illinois banking corpo "Lender").	ration whose address is	18301 S. Halsted Street, Glenw	, between the Morigagor, bod, Illinois 60425 (herein
WITNESSETH:			
WHEREAS, Borrower and i.e after have entered into a Glenwood Bank Home Equ. July 3 , v 93 , pursuant to which Borrower may fr	uity Line of Credit Agre	ement and Disclosure Statemen	t (the "Agreement") dated
Lender sums which shall not in the argrepate outstanding principal balance exceed	\$128,000.00	, the ("Maximum Credit") plus interest. Interest on
the sums borrowed pursuant to the Agreemo'n is payable at the rate and at the times p (i) all sums outstanding under the Agreen ent may be declared due and payable or date, together with interest thereon, may be o'at and payable on demand. All an	nowided for in the Agree (ii) all sams outstanding	ment. After July 3; under the Agreement and all	2003
	manc sorpace mater	the Agreement plus inferest ti	ereon must be repaid by
TO SECURE to Lender the repayment of the or cotedness incurred pursuant to it thereon, advanced in accordance herewith to protect the security of this Mortgage, an	he Agreement, with inte id the performance of th	rest thereon, the payment of all coverants and agreements of	other sums, with interest Borrower contained berein
and in the Agreement, Borrower does hereby mortgage, gr.m. and convey to Lende			
Lot 5 In The Resubdivision Of Outlot	t "A" In Br	ookwood Point	
Number 8, Being A Subdivision Of Par Of The Northeast 4, Part Of The Sout	rt Of The S	outhwest 4	
Northwest & And Part Of The Northwest	st ¼ Of The	Southeast	
4 All In Section 11, Township 35 Not The Third Principal Meridian, In Co.			93524425
The Initia IIInelphi hellalan, in oc	ouncy,	. DEFT-01 RECORDI	NGS \$27.0
	0,		47 07/08/93 13:31:00 93-524425
	45	. COOK COUNTY	
		10	
Permanent Tax Number: 32 11 101 055 which has the address of: 929 E. 194th Street, Cler	nwood II	60425 A	*
(the "Property Address");			
TOGETHER with all the improvements now or hereafter erected on the property rights and profits, water water rights, and water stock, and all fixtures now or herea thereto, shall be deemed to be and remain a part of the property covered by this Mo if this Mortgage is on a leasehold) are herein referred to as the "Property."	 and all easements, rig ther attached to the property ortgage; and all of the for 	his, app intenunces, rents, royal perty with the which, including reguing any dier with said pro-	iles, mineral, vil and gas placements and additions perty, (or leaselyild estate
Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed will warrant and defend generally the tille to the Property against all claims and den a schedule of exceptions to coverage in any title insurance policy insuring Lender's	and has the right to upor		operty and that Borrower
	nands, subject to any me	ortgages, declarations, casemen	ts or restrictions listed in
Borrower and Lender covenant and agree as follows: 11 11 11 11 11 11 11 11 11 11 11 11 11	nands, subject to any me imerest in the Property	ortgages, decla alions, easemen	ts or restrictions listed in
Borrower and Lender covenant and agree as follows: 1. Payment of Principal and Interest. Borrower shall promptly paywish Agreement, together with any fees and charges as provided in the Agreement. 2. Application of Payments, Unless applicable law provides otherwise, all be applied by Lender first in payment of any advance made by Lender first in payment of any advance made by Lender for the state of the	nands, subject to any maintenest in the Property, en due the principal of a	and interest on the indexes as	is or restrictions listed in
Borrower and Lender covenant and agree as follows: 1. Payment of Principal and Interest. Borrower shall promptly paywh Agreement, together with any fees and charges as provided in the Agreement. 2. Application of Payments. Unless applicable law provides otherwise, all be applied by Lender first in payment of any advance made by Lender paguable of this then to the principal amounts outstanding under the Agreement.	nands, subject to any maintenances in the Property, en due the principal of a L payments received by L Mortgage, then to intere	ortgages, declarations, easemen and interest on the indexectors ender, under the Agreement of est, fees and charges payable pu	is or restrictions listed in incurred pursuant to the paragraph 1 hereof shall summ to the Agreemnent.
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1. Payment of Principal and Interest. Borower shall promptly pay whe Agreement, together with any fees and charges as provided in the Agreement. 2. Application of Payments, Unless applicable law provides otherwise, all be applied by Lender first in payment of any alivance made by Lender first in payment of any alivance made by Lender first in payment of any alivance made by Lender first in payment of any alivance made by Lender first in payment of any alivance made by Lender first in payment of the Agreement. 3. Charges; Liens, Borrower shall pay or cause to be paid all taxes, assessmant and a priority over this Mortgage, and leasehold payments or ground rents, if any policy insuring Lender's interest in the Property. Borrower shall, upon request of Lich shall promptly discharge any bea which has priority over this Mortgage, except for illutered in the Property; provided, that Borrower shall not be required to discharge any secured by such lien in a manner acceptable to Lender, or shall sp good faith controperate to prevent the enforcement of the lien or forfeiture of the Property or any post of the property of the property of the Hazard Insurance. Borrower shall keep the improvements now existing within the term "extended coverage." and such other hazards as Lender may require a Lender shall not require that the amount of such other hazards as Lender may require a lender shall not require that the amount of such other hazards as Lender may require a lender shall not require that the amount of such other hazards as Lender and property of coverage.	and of subject to any me interest in the Property, ten due the principal of a L payments received by L Morigage, then to intere- nents and other charges, to, including all payment inder, promptly furnish the ben of any mortgage auch fren wo long as Born at such hen by, or defer- tart thereof.	and interest on the indexectors, easement and interest on the indexectors, ender, under the Agreement as the indexectors, fees and charges payable puttines and impositions attributes due under any mortgage disch to Lender receipts evidencing this closed by the fifte insurance were shall agree in writing to the denforcement of such hen in.	is or restrictions listed in incurred pursuant to the paragraph 1 hereof shall stuan to the Agreetment. the to the Property which seed by the title insurance such payments. Borroswer policy insuring Lender's payment of the obligation legal proceedings which by fire, huzarity inclining that
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- 9. Borrower Not Released. Extension of the time for payment or modification of any other term of the Agreement or this Mortgage granted by Lender to any successor in interest of Borrower shall not operate to release, in any manner, the liability of the original Borrower and Borrower's successors in interest. Lender shall not be required to commence proceedings against such successor or refuse to extend time for payment or otherwise modify any term of the Agreement or this Mortgage by reason of any demand made by the giginal Burrower and Borrower's successors to interest.

 10. Forbearance by Lender Not a Walver. Any forbearance by Lender in exercising any right or remedy under the Agreement or hereunder, or otherwise afforded by applicable law, shall not be a waiver of or preclude the exercise of any such right or remedy. The procurement of insurance or the payment of taxes or other liens or charges by Lender shall not be a waiver of Lender's right to accelerate the maturity of the indebtedness secured by this Mortgage.
- §3. Remedies Cumulative. All remedies provided in this Morgage are distinct and cumulative to any other right or remedy under this Morgage or afforded by law or equity, and may be exercised concurrently, independently or successively.
- 12. Successors and Assigns Bound; Joint and Several Liability; Captions. The covenants and agreements herein contained shall bind, and the rights bereunder shall indre to the respective successors and assigns of Lender and Borrower, subject to the provisions of paragraph to hereof. All covenants and agreements of Borrower shall be joint and several. The captions and headings of the paragraphs of this Mongage are for convenience only and are not to be used to interpret or define the provisions hereof
- 13. Notice. Exc.p. to any notice required under applicable law to be given in another manner, (a) any notice to Borrower provided for in this Mortgage shall be given by mailing such nonce by certified mail, addressed to Borrower at the Property Address or at such other address as Borrower may designate by notice to Lender as provided herein, at a by any notice to Lender shall be given by certified mail, return receipt requested to Lender's address stated herein or to such other address as Lender may designate, by notice to Borrower as provided herein. Any notice provided for in this Mortgage shall be deemed to have been given to Borrower or Lender when given in the Camber designated herein.
- 14. Governing Law; Ser :ral/ility. This Mortgage shall be governed by the law of the State of Illinois. In the event that any procession or clause of this Mortgage or the Agreement conflicts with appine one law, such conflict shall not affect other provisions of this Mortgage or the Agreement which can be given effect without the conflicting provision, and to this challed provisions of the Mortgage and the Agreement are declared to be severable.
 - 15. Borrower's Capy, Borrower shall be furnished a conformed copy of the Agreement and of this Mortgage at the time of execution or after recordation bereof.
- 16. Transfer of the Property, All of prindebtedness owed pursuant to the Agreement shall be immediately due and payable, if all or any part of the Property or an interest therein is sold, transferred or conceyed by Borrower without Lender's prior written consent, excluding (a) the creation of a hen or encumbrance subordinate to this Mortgage, (b) the creation of a purchase money vecurity interest for household appliances or (c) a transfer by devise, descent or by operation of law upon the death of a joint tenant. Lender may, at Lender's option of clare all the sums secured by this Mortgage to be immediately due and payable.
- 17. Revolving Credit Loan. This Mortgage is given to secure a revolving credit loan, and shall secure not only presently existing indebtedness under the Agreement but also future advances. Whether such advances is on ligatory or to be made at the option of the Lender, or otherwise, as are made within ten (10) years from the date hereof, to the same extent as if such future ad ances were made on the date of the execution of this Mortgage, although there may be no advance made at the time of execution of this Mortgage and although there may be no indebtedness secured hereby outstanding at the time any advance is made. The lien of this Mortgage shall be valid as to all indebtedness secured hereby, in Juang future advances, from the time of its filing for recorder's or registrar's office of the county in which the Property is located. The total amount of indebtedness secured hereby may increase or decrease from time to time, but the total unpaid balance of indebtedness secured hereby (including disbursements which the Le det may make under this Mortgage, the Agreement, or any other document with respect thereto at any one time outstanding shall not exceed one hundred fifty per care of the Maximum Credit, plus interest thereon and any disbursements made for payment of taxes, special assessments or insurance on the Property and interest on such indebtedness being hereinafter referred to as the "maximum amount secured hereby". This phortgage shall be valid and have priority over all substitutions, including statutory liens, excepting solely taxes and assessments levied on the Property, to the extent of the maximum amount secured hereby.
- 18. Acceleration; Remedies. If Borrower engages in fraud or material interpresentation in connection with the Mortgage or the Agreement, if Borrower fails to mee the repayment terms of the Mortgage or the Agreement, does not pay the due any sums secured by this Mortgage, or if Borrower's action or inaction adversely affects the Property, or Lender's rights in the Property, Lender at Lender's option may declare all of the sums secured by this Mortgage to be immediately due and jugathic without further demand, and/or may terminate the availability of loans index the Agreement and may foreclose this Mortgage by judicial proceeding the lender than the critical to collect in such proceeding all expenses of foreclosure, including, but not limited to, reasonable attorneys' fees, and costs of documentary evidence, abstracts and title reports.
 - 19. Assignment of Rents: Appointment of Receiver: Lender in Possession. As additional security hereunder, Borrower hereby assigns to Lender the rents of the Property, provided that Borrower shall, prior to acceleration under paragraph 18 here of or abandonment of the Property, have the right to collect and retain such rents as they become due and payable. Upon acceleration under paragraph 18 hereof or abandonment of the Property, and at any time prior to the expiration of any period of redemption following judicial sale, Lender, in person, by agent or by judicially appoint ecciver, shall be entitled to enter upon, take possession of and manage the Property and to collect the rents of the Property including those past due. All ren's collected by Lender or the receiver shall be applied first to payment of the costs of management of the Property and collection of rents, including, but not limited to more er's fees, premiums on receiver's bonds and reasonable attorneys' fees, and then to the sums secured by this Mortgage. Lender and the receiver shall be liable to account only for those rents actually received.
 - 20. Release. Upon payment of all sums secured by this Mortgage and termination of the Agreement Leaser shall release this Mortgage without charge to Borrower. Lender shall pay all costs of recordation, if any.
 - 21. Walver of Homestead. Borrower hereby waives all right of homestead exemption in the Property.

IN WITNESS WHEREOF, Borrower has executed this Mortgage

Attest: Peter Minde	South Holland Trust & Savings Lank as Trustee u/t #8326 By: Muhall L.	
Assistant Secretary Type or Print Name	Trust Officer	Borrower
	Notwithstanding any him in versus, of this instrument, the Equilibrial Trust & Savings Bank, as Truster, that Ma.	
Type or Prior Name	of any kind or patture, but secures this instrument solely as Trustee covering trust properly above referred to.	Bornsser

COUNTY OF MOUNT

The Undersigned
Michael L. Nylen, Tr. Ofer & Parricia J. Miedema, Anne. Notary Public in and for said county and state, so hereby county that
Secretary of South Holland Trust & Savinga Bank personally known to me to be the same person(s) whose name(s)

"OFFICIAL SEAL" JEANINE T. BURNOWITCH Notary Public, State of Illinois My Commission Expires 9/14/95

A. TO WORLD Manufulnith Self. Restage Glenwood Sank