

TRUST DEED

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93525330

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THIS INSTRUMENT, made JULY 10TH 1993, between LAURA A. FINCH AND ALERED E. FINCH JR. UNMARRIED AS JOINT TENANTS

OPERATING AS JOINT TENANTS of OAKBROOK TERRACE, Illinois, known referred to as "Grantors",

THAT WHEREAS the Grantors were provided to pay to Associates Finance, Inc., herein referred to as "Beneficiary", the legal holder of the Loan Agreement heretofore described, the principal amount of SIXTY SIX THOUSAND TWO HUNDRED NINETY

SEVEN DOLLARS AND 99/100ths Dollars (\$ 66299.99 ), together with interest thereon at the rate of (check applicable box):

Agreed Rate of Interest: N/A % per year on the unpaid principal balances.

Agreed Rate of Interest: This is a variable interest rate loan and the interest rate will increase or decrease with changes in the Prime Loan rate. The interest rate shall be 2.25 percentage points above the Bank Prime Loan Rate published in the Federal Reserve Board's Statistical Release H-10. The initial Bank Prime Loan rate is 6.0 %, which is the published rate as of the last business day of 1993. The initial interest rate is 13.90% per year. The interest rate will increase or decrease with changes in the Bank Prime Loan rate, or when the Bank Prime loan rate, as of the last business day of the preceding month, has increased or decreased by at least 0.25 percentage point from the Bank Prime loan rate on which the current interest rate is based. The interest rate cannot increase or decrease more than 2% in any year. In no event, however, will the interest rate ever be less than 11.90 % per year nor more than 19.90 % per year. The interest rate will not change before the First Payment Date.

Adjustments in the Agreed Rate of Interest shall be given effect by changing the dollar amounts of the remaining monthly payments in the month following the anniversary date of the loan and every 12 months thereafter so that the total amount due under said Loan Agreement will be paid by the last payment date of 7/15, 2008. Associates waives the right to any interest rate increase after the last anniversary date prior to the last payment due date of the loan.

The Grantors promise to pay the said debt in the said Loan Agreement of even date herewith, made payable to the Beneficiary, and delivered in 180 consecutive monthly installments: 1 at \$ 878.31, followed by 179 at \$ 878.31, followed by 0 at \$ 0, with the first installment beginning on JULY 15, 1993 and the remaining installments continuing on the same day of each month thereafter until fully paid. All of said payments being made payable at DES PLAINES, Illinois, or at such place as the Beneficiary or other holder may, from time to time, in writing appoint.

THE COUNTY OF COOK AND STATE OF ILLINOIS, to wit: CITY OF DES PLAINES

SOUTH 1 FOOT OF LOT 37 AND ALL OF LOT 38 IN HOGENSON'S 1ST ADDITION BEING A DIVISION OF THE SOUTH 1/2 OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 (EXCEPT THE EAST 175 FEET THEREOF) AND ALL OF THE SOUTH 1/2 OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 LYING EAST OF THE WEST 1290.2 FEET THEREOF OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. TAX# 16-04-312-002 COMMONLY KNOWN AS 1055 N LONG CHICAGO IL 60651

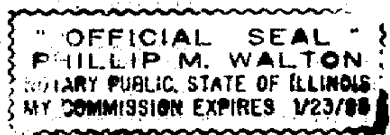
RECORDS RECORDING 923.50 1997 JUN 22 07:03/93 14:35:00 17291 N COOK COUNTY RECORDER

TOGETHER with improvements and fixtures now attached together with accretions, rights, privileges, interests, rents and profits. TO HAVE AND TO HOLD the premises unto the said Trustee, his successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Law of the State of Illinois, which said rights and benefits the Grantors do hereby expressly release and waive.

This Trust Deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the Grantors, their heirs, successors and assigns. WITNESS the hand(s) and seal(s) of Grantors the day and year first above written.

Handwritten signatures of Laura A. Finch and Alfred E. Finch Jr. with (SEAL) and (SHAL) markings.

STATE OF ILLINOIS, County of COOK, I, PHILLIP M. WALTON, a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT LAURA A. FINCH AND ALERED E. FINCH JR. UNMARRIED AS JOINT TENANTS



who ARE personally known to me to be the same person S, whose name S subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that THEY, signed and delivered the said instrument as A free and voluntary act, for the uses and purposes therein set forth. GIVEN under my hand and Notarial Seal this 10th day of July, 1993. A.D. 1993

This instrument was prepared by SARAH JORGENSEN 2606A W DEMPSTER DESPLAINES IL 60016 (Name) (Address)

RECORDERS OFFICE BOX NUMBER OR

INSTRUCTIONS

RECEIVED

NAME STREET CITY

ASSOCIATES FINANCIAL INC 200 W. DE SOTO DR ELIZABETH, NEW JERSEY 07208

MAIL TO



FOR RECORDS INDEX PURPOSES INSURE STREET ADDRESS OF ABOVE DESCRIBE PROPERTY HERE

15. This Trust Deed and all provisions hereof, shall extend to and be binding upon Grantor and all successors or assigns of Beneficiary... 14. In case of the resignation, inability or refusal to act of Trustee, the Beneficiary shall have the authority to act of Trustee... 13. Upon possession of satisfactory evidence that all indebtedness secured by this Trust Deed has been fully paid... 12. Trustee or Beneficiary shall have the right to inspect the premises... 11. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be available to the party... 10. The proceeds of any sale of the premises shall be distributed and applied in the following order of priority... 9. Upon or at any time prior to the filing of a bill of foreclosure... 8. The proceeds of any sale of the premises shall be distributed and applied in the following order of priority... 7. The Trustee or Beneficiary shall have the right to foreclose... 6. The Trustee or Beneficiary shall have the right to foreclose... 5. The Trustee or Beneficiary shall have the right to foreclose... 4. In case of default hereunder, Trustee or Beneficiary may, but need not, make any investment or purchase of any kind... 3. The Trustee or Beneficiary shall have the right to foreclose... 2. The Trustee or Beneficiary shall have the right to foreclose... 1. The Trustee or Beneficiary shall have the right to foreclose...