CONSIDERATION AND GRANT OF MORTGAGE

This mortgage is made on the data noted above between the parties listed below. Under this mortgage and related Homeowner's Equityline Account Contract ("Account"), Mortgages is obligated to make future advances on a continuing basis, for five (5) years, up to the principal amount shown halow (Mortgager's Credit Limit), consistent with the terms of the Account. Any party interested in the details related to Mortgager's continuing obligation to make advances to Mortgager(s) is advances to Mortgager(s) inder Mortgager(s) for advances to Mortgager(s) under Mortgager(s) decount, Mortgager(s) mortgagers and warrants to the Mortgager, forever, the land and property located and described as noted below, together with all interest in the property or right, privilege or Improvement belonging or passable with the property, essements and rights of way of the property and all buildings and fixtures.

PROPERTY DESCRIPTION

Lot 16 in Stricker's Subdivision of the East 165.16 Feet of the West 1/2 of Lot 1 in Seller's Subdivision of the Southeast 1/4 of the Northwest 1/4 of Section 19, Township 40 North, Range 14, East of the Third Principal meridian, in Cook County, Illinois.

P.I.N. 14-19-130-029

9352684n

MORTGAGOR(8)	MORTGAGER	_
Vincent . Taylor and Mary E Taylor	LINCOLN PARK FEDERAL SAVINGS AND LOAN ASSOCIATION	_
3616 N. Sec143	ADDRESS 1945 W. IRVING PARK ROAD	
Chicago	CHICAGO	
COUNTY ST. IE	COOK STATE	50
PRINCIPAL AMOUNT (MORTGAGOR'S CREEKT MAT)		_
Twenty Thousand and no/100*****	*************	

COLLATERAL FOR ACCOUNT, This Mortgage is given to secure the agreements specified in this Mortgage as well as the Account Contract between Martgage (s) and Mortgages which this Mortgage secures.

PAYMENT. The Mortgagor(s) will pay all indebtedness secured by this Mortgage according to the terms of the Contract between Mortgager(s) and Mortgager which is secured by this Mortgage.

COLLATERAL PROTECTION. The Montgagor(s) will keep all of the proc. The montgaged in good repair, and will keep it insured for Montgagor(s) will pay all taxes, assessments, and other charges when they are due.

DUE ON BALE. In the event the Mortgagor(s) shell sell, saeign or otherwise tranship their interest in the property, whether by deed, contract, or otherwise, such said or saeignment may, at the Mortgagoe's option, constitute a default in the Cont act and subject that Contract to the Mortgagoe's right to damand payment in full.

PAYMENT OF SUPERIOR INTERESTS. The Mortgagor(s) will pay all mortgago. Int a before to which this Mortgago is secondary, according to the terms of such other obligation(s), and in no way will cause such other indebtedness to be declared in default.

FORECLOSURE COSTS. Mortgagor(s) agree to pay, and this Mortgage shall secure the payment of all costs of foreclosure, including, but not limited to, reasonable attorney feee, costs of abstract, title insurance, court and advertising costs.

FORECLOSURE AND SALE. In the event the Mortgagor(s) defaults on the payment of any individues secured by this Mortgage or commits any other act or omission as specified in the Account Contract which is secured by this Mortgage under the provision of all Contract which is secured by this Mortgage under the provision of all Contract which is secured by this Mortgage under the provision of all Contract which is secured by this Mortgage under the Provision of a mortgage of a mortgage of a mortgage of the Mortgage of the contract which is account Contract which is secured by this Mortgage under the Mortgage of the Mortg

CHARGES: LISMS, Borrower shall pay all taxes, assessments, charges, tines and impositions attributable to the Property which may attribute priority over this Security Instru-ment, and lessehold payments or ground rents, if any. Borrower shall promptly furnish to Lender rechipts of identified the payments.

ment, and leasehold payments or ground rents, it any. Borrower shall promptly furnish to Lendar reclipts evidencing the payments.

MAZARD OR PROPERTY INSURANCE, Borrower shall keep the (improvements now existing or burea.) or are atted on the Property Insured against loss by the, hazards included within the term "existed decerage" and any other hazards, included not be proved that Lendar requires. The insurance carrier providing the insurance shall be a vision by Borrower subject to Lendar's approval which shall not be unreasonably withheld. If Borrower falls to maintain coverage described above, Lender may, at Lundar's ption, obtain coverage to protect Lendar's rights in the Property in accordance with paragraph 11.

All insurance policies and renewals shall be acceptable to Lender and shall include a standard mortgage clause. Landar shall have the right to hold the policies and renewals. If Lender requires, Borrower shall promptly give to Lender all receipts of paid premiums and renewal noticus. In the event of loss, Borrower shall give prompt notice to the insurance carrier and Lender. Lender may make proof of loss if not made promptly by Borrower.

Unless Lender and Borrower otherwise agree in writing, insurance proceeds shall be applied to restoration or repair is not economically lessible and Lender's security is not lessened. If the restoration or repair is not economically lessible and Lender's security is not lessened. If the restoration or repair is not economically lessible or Lender's 's curity would be lessened, the insurance proceeds shall be applied to the domain secured by this Security instrument, whether or not then due, with any avess paid to Bor ower. If Borrower demands the Property, or does not answer within 30 days a notice from Lender that the insurance carrier has offered to shifle a claim, then Lender may collect may day and the proceeds. Lender may use the proceeds to repair or restore the Property or to pay sums secured by this Security Instrument, whether or not then due, if it is n

policies and proceeds resulting immediately prior to the acquisi

- Immediately prior to the acquisition.

 OCCUPANCY, PRESERVATION, MAINTENANCE AND PROTECTION OF THE PROPERTY; BORROWER'S LOAN APPLICATION; LEASEHOLDS. Borrower shall occupy, establish, and use the Property as Borrower's principal residence within skey days after the execution of this Security Instrument and shall continue to occupy the Property as Borrower's principal residence for at least one year after the date of occupancy, unloss Lender chievine agrees in writing, which consont shall not be unsuscendedly withhelds, or unless extended in property and beyond Borrower's control. Borrower shall not destroy, demage or impair the Property, allow the Property to deteriorate, or commit waste on the Property Borrower shall be in default if any forfeiture action or proceeding, whether civil or criminal, is begun that in Lender's good faith judgement could result in forfeiture of the Property or otherwise materially impair the lien created by this Socurity Instrument or Lender's security interest, are provided in paragraph 19, by causing the action or proceeding to be dismissed with a ruling that, in Lender's accurity interest, Borrower shall also be in default if Borrower's interest in the Property or other material impairment of the lien created by this Socurity instrument or Lender's accurity interest, Borrower shall also be in default if Borrower, during the loan application process, gave materially false or inaccurate information or statements to Lender for falled to provide Lander with any material information is connection with the loan evidenced by the Note, including, but not limited to, representations concerning Borrower's occupancy of the Property as a principal residence. If this Security Instrument is on a leasehold, Borrower shall comply with all the provisions of the lease. If Borrower acquires fee title to the Property, the leasehold and the fee title shall not merge unless Lender agrees to the merger in writing.
- If porrower acquires tee time to the Property, the teasehold and the tee title shall not merge unless Lender agrees to the merger in writing.

 PROTECTION OF LENDER'S RIGHTS IN THE PROPERTY, it Borrower tails to perform the covenants and agreements contained in this Security Instrument, or there is a legal proceeding that may significantly affect Lender's rights in the Property (such as a proceeding in bankruptcy, probate, for condemnation or foreiture or to enforce laws or regulations), then Lender may do and pay for whatever is necessary to protect the value of the Property and Lender's rights in the Property. Lender's actions may include paying any sums secured by a tien which has priority over this Security Instrument, appearing in court, paying reasonable alterneys' fees and enturing on the Property to make repairs. Although Lender may take action under this paragraph 11, Lender does not have to do so.

 Any amounts disbursed by Lender under this paragraph 11 shall become additional dot of Sorrower secured by this Security Instrument. Unless Borrower and Lender to Sorrower requesting payment.

INSPECTION, Lender or its agents may make reasonable entries upon and inspections of the Property. Lender shall give Borrower notice at the time of or prior to an inspection specifying reasonable cause for the Inspection.

- BORROWER NOT RELEASED; FORBERRANCE BY LENDER NOT A WAIVER: Extension of this time for payment or modification of emortization of the sums secured by this Security instrument granted by Lender to any successor in interest of Borrower shall not be required to commence proceedings against any successor in interest, Lender shall not be required to commence proceedings against any successor in interest or refuse to extend time for payment or otherwise modify amortization of the sums secured by this Security instrument by reason of any demand made by the original Borrower or Borrower's successors in interest. Any forbearance by Lender in exercising any right or remedy shall not be a waiver of or preclude the exercise of any right or remedy.
- SUCCESSORS AND ASSIGNS BOUND: JOINT AND SEVERAL LIABILITY; CO-SIGNERS. The covenants and agreements of this Security Instrument shall bind and benefit the successors and assigns of Lender and Borrower, subject to the provisions of paragraph 18. Borrower's covenants and agreements shall be joint and several.
- NOTICES. Any notice to Borrower provided for in this Security instrument shall be given by delivering it or by mailing it by litst class mail unless applicable law requires use of shollner method. The notice shall be directed to the Property Address or any other address Borrower designates by notice to Lender. Any notice to Lender shall be given by first class mail to Lender's address stated herein or any other address Lender designates by notice to Borrower. Any notice provided for in this Security Instrument shall be deemed to have been given to Borrower or Lender when given as provided in this paragraph.

GOVERNING LAW: SEVERABILITY. This Rich if final property is located, in the event that any provision or clause of this is such it structed; or the Note conflict with a provision or the Note which can be given errect without the conflicting provision, to this end the provisions or this Security instrument and the Note are declared to be severable. BORROWER'S COPY. Borrower shall be given one conformed copy of the Note and of this Security Instrument. TRANSFER OF THE PROPERTY OR A BENEFICIAL INTEREST IN BORROWER, It all or any part of the Property or any interest in it is sold or transferred (or if a beneficial imprest in Borrower is sold or transferred and Borrower is not a natural person) without Lendar's prior written consent, Londer may, at its uption, require immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if exercise is prohibited by federal law as of the date of this Security Instrument. If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not loss than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sumes secured by this Security Instrument. If Borrower table to pay these sums prior to the expiration to this period, Lander may invoke any remedies permitted by this Security Instrument without further notice or demand on Borrower. period, Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on Borrower.

BORROWER'S RIGHT TO REINSTATE. If Borrower meets certain conditions, Borrower shall have the right to have enforcement of this Security Instrument discontinued at any time prior to the earlier of: (a) 5 days (or such other period as applicable law may specify for reinstatement) before sale of the Property currount to any power of sale contained in this Security Instrument, or (b) entry of a judgement enforcing this Security Instrument. Those conditions are that Borrower; (a) pays Lender all sums which then would be due under this Security Instrument and the Note as if no acceleration had occurred; (b) cures any default of any other covenants or agreements; (c) pays all expenses incurred in enforcing this Security Instrument, including, but not limited to, reasonable attorney's less; and (d) takes such action as Lender may reasonably require to assure that the lien of this Security Instrument, including, but not limited to, reasonable attorney's less; and (d) takes such action as Lender may reasonably require to assure that the lien of this Security Instrument, including, but not limited to, reasonable attorney's less; and (d) takes such action as Lender may reasonably require to assure that the lien of this Security Instrument and Borrower's obligation to pay the sums secured by this Security Instrument and the obligations secured hereby situal remain fully effective as if no acceleration under paragraph 18.

**RALE OF MOTE: CHANGE OF LOAN SERVICES. The Note or a partial interest in the Note (trivelber with this Security Instrument and the ended on a control of the security Instrument and the control of the security Instrument and the ended on a partial interest in the Note (trivelber with this Security Instrument and the ended of the security Instrument and the security Inst SALE OF NOTE; CHANGE OF LOAN SERVICER. The Note or a partial interest in the Note (together with this Security Instrument) may be sold one or more times without prior notice to Borrower. A sale may result in a change in the soll'sy (known as the "Loan Servicer") that collects monthly payments due under the Note and this Security Instrument. There also may be one or more changes of the Loan Servicer unrelated to a sale of the Note. If those is a change of the Loan Servicer, Borrower with be given written notice of the change in accordance with paragraph 15 above and applicable law. The notice will attact the name and address of the new Loan Servicer and the address to which payments should be made. The notice will also contain any other information required by applicable law. AAZAROOUS SUSSTANCES. Borrower shall not cause or permit the presence, use, disposal, storage, or release of any flazardous Substances on or in the Property. Borrower shall not do, and allow anyone else to do, anything affecting the Property that is in violation of any Environmental Law. The preceding two sentences shall not apply to the presence, use, or storage on the Property of small quantities of Hazardous Substances that are generally recognized to be appropriate to normal residential uses and to maintanance of the Property.

Become shall promptly give Lender written holder of any investigation, claim, demand, fawault or other action by any governmental or regulatory agency or private party involving the Property are any Hazardous Substance or Environmental Law of which Borrower has actual knowledge. If Borrower learns, or is notified by any governmental or regulatory authority, digits by removal or other temperatures. Disciplination in accordance with Environmental Law.

As used in this paragraph 21, "Hazardous Substances" are those substances defined as toxic or hazardous substances by Environmental Law and the following substances:

Qasoline, kerosene, other flar implies or toxic petroleum products, toxic pesticides and herbicides, votatitie solvents, materials containing asbestos or formaldehyde, and radicative materials. As used to in? paragraph 21, "Environmental Law" means federal laws and laws of the jurisdiction where the Property is located that relate to health, safety or environmental protection. NON-UNIFORM COVENANTS. Burio an and Landar further covenant and agree as follows: ACCELERATION; REMEDIES. Lender supil give notice to Borrower prior to acceleration following Borrower's breach of any covenant or agreement in this Security Instrument (but not prior to acceleration and agree as follows:

ACCELERATION; REMEDIES. Lender supil give notice to Borrower prior to acceleration following Borrower's breach of any covenant or agreement in this Security Instrument (but not prior to acceleration on the prior to acceleration of the sums secured by such that the default; (a) a date, n x / xss than 30 days from the date the notice is given to Borrower, by which the default must be cured; and (d) that failure to cure the default on or before the r air specified in the notice may result in acceleration of the sums secured by this Security Instrument, foreclosure by judicial proceeding the non-existence of a default or any other defense of Borrower to acceleration and foreclosure. If the default is not cured on one before the date specified in the notice, Lender at the prior may require immediate payment in full of all sums secured by this Security Instrument without further demand and may foreclose this Security Instrument by Judicial proceeding. Lender shall be smitted to collect all expenses incurred in pursuing the remedies provided in this personnel and the proceeding the non-extend the foreclose the Security Instrument (a) the Security Instrument (b) the Sec RELEASE. Upon payment of all sums secured by this Seci /lly in trumant, Lender shall release this Security Instrument without charge to Borrower. Borrower shall pay any recordation costs. WAIVER OF HOMESTEAD, Borrower weives all right of home; tear examplion in the Property. **ADDITIONAL PROVISIONS** County Clark PERITO TRAN 2338 07/09/93 11:4878050 *-93-526840 COOK COUNTY RECORDER 93526540 HOITAZIRATONI(E)RODATROM - BERUTANDIS SIGNED AND SEALED BY MORTGAGOR(S) IDUAL BORROWER/MORTGAGOR INDIVIDUAL BORROWER/MORTGAGOR Data: ____ Date: _ INDIVIDUAL BORROWER/MORTGAGOR INDIVIDUAL BORROWER/MORTGAGOA State of Illinois) SS COUNTY OF GOOD In undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that it is not be the same person whose name(s) is subscribed to the toregoing instrument, appeared before the this day in person, and acknowledged that he signed, sealed and delivered the said instrument as his ree and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead. 2nd Giveryunder my hand and official seal, this day of Commission expires: OFFICIAL SEAL" COLLEEN BUTTERLY Notary Public, State of Illinois to Commission Express June 28, 1982 Notary Public TO en Recorded Return In LINCOLN PARK FEDERAL SAVINGS AND LOAN ASSOCIATION 1946 W. IRVING PARK ROAD CHICAGO, ILLINOIS 60613