

# UNOFFICIAL COPY

9 3 5 2 6 299526249

## SUBORDINATION AGREEMENT

WHEREAS, Raymond Keating, Sr., and Eleanor L. Keating, his wife, in joint tenancy are indebted by a mortgage dated 7/2/93 and recorded in the Office of the Recorder of Cook County, Illinois, and known as

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Document number 93526248 did mortgage unto Cole Taylor Bank a certain premises in Cook County, Illinois, described as follows:

THE SOUTH 1/2 OF THE SOUTH 1/2 OF LOT 78 IN MONT CLARE HOME ADDITION IN THE SOUTH WEST 1/4 OF SECTION 25, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

P.T.N. #12-25-320-031

Property commonly known as: 2508 N. 79th Ave. Elmwood Park, IL 60635

to secure a Note dated 7/2/93 in the amount of (\$65,000.00)

Sixty-Five Thousand Dollars

with interest payable as therein provided; and

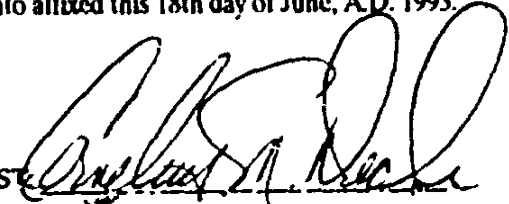
WHEREAS, the undersigned has some rights, interest and claim in and to said premises by reason of:

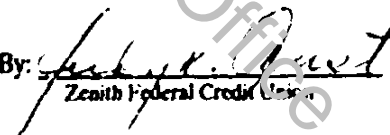
A mortgage dated June 5, 1992, recorded in the Recorder of Deeds Office in Cook County Illinois and known as Document Number 92454750 mortgaged unto Zenith Federal Credit Union

but are willing to subject and subordinate its rights, interest and claim to the lien of the above mentioned mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree that the rights, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to said Cole Taylor Bank as aforesaid for all advances made or to be made under the provisions of said Mortgage or on the Note secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

IN WITNESS WHEREOF, the said Zenith Federal Credit Union has caused this instrument to be executed in its corporate name by its officers thereunto duly authorized and its corporate seal to be hereunto affixed this 18th day of June, A.D. 1993.

ATTEST 

By:   
Zenith Federal Credit Union

93526249

THIS INSTRUMENT PREPARED BY: Kenneth L. Bertrand

COOK COUNTY, ILLINOIS  
FILED FOR RECORD

93526249

Mort to  
Cole Taylor  
1965 N Milwaukee  
Chicago  
60647

Box 333

93031985PP dd 58613086  
74472935J  
CML

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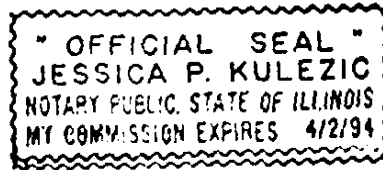
State of Illinois  
County of Cook

## ACKNOWLEDGEMENT

I, the undersigned, a Notary Public in and for the County and State aforesaid, do hereby certify that Judy K. Aust and Cornelius Decker, the Operations Manager and Collection Manager respectively, of the Zenith Federal Credit Union, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such officers, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act and as the free and voluntary act of said Corporation under authority vested in them by the Board of Directors of said Corporation for the purposes and uses therein set forth.

GIVEN UNDER MY HAND AND NOTARIAL SEAL this  
18th day of June, A.D. 1993.

*Jessica P. Kulezic*  
\_\_\_\_\_  
Notary Public  
My commission expires: 4-2-94



93526249

Property of Cook County Clerk's Office