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INFORMATION  
Registered, Inc.  
114 WEST 10TH  
ANN ARBOR, MI 48106  
(313) 421-1211

**THE FINANCING STATEMENT is provided to a filing officer for filing pursuant to the Uniform Commercial Code.**

1. Debtor(s) (Last Name First) and address(es)  
Main Steel Polishing Co., Inc.  
of Indiana  
Care of Main Steel Polishing  
Corp.  
802 East Devon  
Bartlett, IL 60103

2. Secured Party(ies) and address(es)  
Charter Financial, Inc.  
444 Madison Ave.  
New York, NY 10022

3. Maturity date (if any):  
For Filing Officer (Date, Time, Number,  
and Filing Office)

93527944  
RECORDING \$25.50  
TRAN 7751 07/09/93 11106100  
\*-93-527944  
COUNTY RECORDER

4. This financing statement covers the following types (or items) of property:  
"All of debtor's now owned machinery and equipment together  
with all parts, attachments, accessories, additions,  
substitutions, repairs, improvements and replacements, and any  
and all products and proceeds thereof, including without  
limitation insurance proceeds." The equipment is located at  
802 East Devon, Bartlett, IL 60103 as more particularly  
described in Schedule "A" attached hereto and made a part  
hereof.

5. Assignment(s) of Secured Party and  
Address(es)  
ITT Commercial Finance Corp.  
11500 Century Blvd.,  
Suite 111  
Cincinnati, OH 45246

Owner of Record: LaSalle National Bank, Trustee

This statement is filed without the debtor's signature to perfect a security interest in collateral. (check  if so)  
 already subject to a security interest in another jurisdiction where it was brought into this state.  
 which is proceeds of the original collateral described above in which a security interest was perfected.

Check  if covered:  Proceeds of Collateral are also covered.  Products of Collateral are also covered.  
Main Steel Polishing Co., Inc. of Indiana

By: [Signature]  
Signature(s) of Debtor(s)

Charter Financial, Inc.  
By: \_\_\_\_\_  
Signature(s) of Secured Party

(1) Filing Officer Copy - Alphabetical

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Schedule "A" to Fixture Filing between  
Main Steel Polishing Co., Inc. of Indiana  
and  
ITT Commercial Finance Corp.

## Legal Description

PARCEL 1: Lot 1 in Bartlett Industrial Park, being a Subdivision of part of the Southeast 1/4 of Section 35 and part of the Southwest 1/4 of Section 36, Township 41 North, Range 9, East of the Third Principal Meridian, in the Village of Bartlett in Cook County, Illinois.

ALSO

PARCEL 2: The East 15 feet (as measured at right angles to the South line of the above said Lot 1) of the following parcel:

Commencing at the Southeast corner of Section 35, Township 41 North, Range 9 East of the Third Principal Meridian, thence Westerly along the South line of said Southeast 1/4, a distance of 703.33 feet to the Southwest corner of Bartlett Industrial Park, being a Subdivision of part of Section 35 and Section 36 aforesaid, for the point of beginning, thence Northerly along the West line of said Bartlett Industrial Park and parallel with the East line of said Southeast 1/4, a distance of 777.52 feet to the Southerly right of way line of the Chicago, Milwaukee, St. Paul and Pacific Railroad, thence Northwesterly along said Southerly right of way line, a distance of 672.19 feet, thence Southerly parallel with the East line of the Southeast 1/4 of said Section 35, a distance of 900.09 feet to the South line of said Southeast 1/4, thence Easterly along said South line, a distance of 665.0 feet to the point of beginning, all in Cook County, Illinois.

ALSO

PARCEL 3:

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Easement for the benefit of Parcels 1 and 2 as created by grant from Western Acadia, Inc., a corporation of Illinois, to LaSalle National Bank, a national banking association, as Trustee under Trust Agreement dated January 30, 1974, known as Trust No. 47075, dated February 1, 1974 and recorded October 3, 1974 as Document 22866219 to construct, install, alter, maintain, renew and operate a railroad switch track and all other necessary appurtenances, equipment or facilities for the purpose of providing railroad service over and across the land described as follows:

That part of the Southeast 1/4 of Section 35, Township 41 North, Range 9 East of the Third Principal Meridian, in Cook County, Illinois, described as follows:

Commencing at the intersection of the Southerly right-of-way line of the Chicago, Milwaukee, St. Paul and Pacific Railroad with a line that is 15.00 feet West of (as measured at right angles) and parallel with the West line of Lot 1 in Bartlett Industrial Park, being a Subdivision of part of the Southeast 1/4 of Section 35 and part of the Southwest 1/4 of Section 36, Township and Range aforesaid; thence Southerly along said parallel line, a distance of 116.73 feet for the point of beginning; thence continuing Southerly along said parallel line, a distance of 540.25 feet; thence Northwesterly along a line that forms an angle of 176 degrees 47

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minutes and 43 seconds to the right with the prolongation of the last described course, a distance of 348.38 feet; thence Northwesterly along a curve to the left having a radius of 407.38 feet and to a point on the Southerly right-of-way line of the Chicago, Milwaukee, St. Paul and Pacific Railroad, that is 275.19 feet Northwesterly of (as measured along said Southerly right-of-way line) the Northwest corner of Lot 1, aforesaid; thence Southeasterly along said Southerly right-of-way line, a distance of 161.02 feet; thence Southerly along a curve to the right having a radius of 477.38 feet, a distance of 164.77 feet to the point of beginning, in Cook County, Illinois.

THIS FINANCING STATEMENT COVERS FIXTURES AND IS A FIXTURE FILING

The execution and/or filing does not imply that the described goods are or are to become fixtures. The filing hereof is intended merely to protect the parties hereto from unwarranted assertions by third parties that the goods are other than personal property.

This Financing Statement is to be recorded in the real estate records, and covers goods which are or are to become fixtures to that certain real property described hereinabove.

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