

UNIFORM COMMERCIAL CODE - FINANCING STATEMENT - FORM UCC-1

INTERNATIONAL
 Registrars, Inc
 318 PLYMOUTH ST.
 ALPHARETTA, GA 30201
 (404) 421-1717

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INSTRUCTIONS:

- PLEASE TYPE or PRINT in Federal or Metric units, whichever is used.
- Indicate Secured Party and Debtor names and address(es) in proper alphabetical order in the filing office. If possible, bring the original copy of the financing statement to the filing office with a not of three copies of the financing statement. Bring photocopies of collateral, photographs, etc. if any.
- If the space provided for any item(s) on this form is inadequate, the filer should attach additional sheets, preferably 5 1/2" x 8" or 8 1/2" x 11". Only one copy of each additional sheet should be presented to the filing officer with a not of three copies of the financing statement. Bring photocopies of collateral, photographs, etc. if any.
- Use paper that is convenient for the secured party. Indicate the number of additional sheets attached.
- If collateral is crops or goods which are or are to become fixtures, describe (generally the real estate and give name of record owner).
- When a copy of the security agreement is used as a financing statement, it is requested that it be accompanied by a completed and unexpired set of these forms, without extra fee.
- At the time of filing, filing officer should return that copy as an acknowledgment. At a later time, secured party may date and sign termination statement and file that copy as a Termination Statement.

This FINANCING STATEMENT is presented to a filing officer for filing pursuant to the Uniform Commercial Code: 3. Maturity date (if any):

1. Debtor(s) (Last Name First) and address(es)
 Main Steel Polishing Co., Inc.
 of California
 Care of Main Steel Polishing
 Corp.
 802 East Devon
 Bartlett, IL 60103

2. Secured Party(ies) and address(es)
 Charter Financial, Inc.
 444 Madison Ave.
 New York, NY 10022

For Filing Officer (Date, Time, Number, and Filing Office)

92527945

DEPT-01 RECORDING \$25.50
 T43333 TRAN 7751 07/09/93 11:07:00
 \$4422 # *-93-527945
 COOK COUNTY RECORDER

4. This financing statement covers the following types (or items) of property:

"All of debtor's now owned machinery and equipment together with all parts, attachments, accessories, additions, substitutions, repairs, improvements and replacements, and any and all products and proceeds thereof, including without limitation insurance proceeds." The equipment is located at 802 East Devon, Bartlett, IL 60103 as more particularly described in Schedule "A" attached hereto and made a part hereof.

5. Assignee(s) of Secured Party and Address(es)

ITT Commercial Finance Corp.
 11590 Century Blvd.,
 Suite 111
 Cincinnati, OH 45246

Owner of Record: La Salle National Bank, Trustee

This statement is filed without the debtor's signature to perfect a security interest in collateral. (check if so) Filed with:

- already subject to a security interest in another jurisdiction when it was brought into this state.
- which is proceeds of the original collateral described above in which a security interest was perfected.

Check if covered: Proceeds of Collateral are also covered. Products of Collateral are also covered. No. of additional Sheets presented:

Main Steel Polishing Co., Inc. of California

Charter Financial, Inc.

By: [Signature]
 Signature(s) of Debtor(s)

By: _____
 Signature(s) of Secured Party(ies)

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Schedule "A" to Fixture Filing between
Main Steel Polishing Co., Inc. of California
and
ITT Commercial Finance Corp.

Legal Description

PARCEL 1: Lot 1 in Bartlett Industrial Park, being a Subdivision of part of the Southeast 1/4 of Section 35 and part of the Southwest 1/4 of Section 36, Township 41 North, Range 9, East of the Third Principal Meridian, in the Village of Bartlett in Cook County, Illinois.

ALSO

PARCEL 2: The East 15 feet (as measured at right angles to the South line of the above said Lot 1) of the following parcel:

Commencing at the Southeast corner of Section 35, Township 41 North, Range 9 East of the Third Principal Meridian, thence Westerly along the South line of said Southeast 1/4, a distance of 703.33 feet to the Southwest corner of Bartlett Industrial Park, being a Subdivision of part of Section 35 and Section 36 aforesaid, for the point of beginning, thence Northerly along the West line of said Bartlett Industrial Park and parallel with the East line of said Southeast 1/4, a distance of 777.52 feet to the Southerly right of way line of the Chicago, Milwaukee, St. Paul and Pacific Railroad, thence Northwesterly along said Southerly right of way line, a distance of 672.19 feet, thence Southerly parallel with the East line of the Southeast 1/4 of said Section 35, a distance of 900.09 feet to the South line of said Southeast 1/4, thence Easterly along said South line, a distance of 665.0 feet to the point of beginning, all in Cook County, Illinois.

ALSO

PARCEL 3:

Easement for the benefit of Parcels 1 and 2 as created by grant from ~~Western~~ ^{United States} ~~Steel~~ ^{Steel} ~~Corp.~~ ^{Corp.}, a corporation of Illinois, to LaSalle National Bank, a national banking association, as Trustee under Trust Agreement dated January 30, 1974, known as Trust No. 47075, dated February 1, 1974 and recorded October 3, 1974 as Document 22866219 to construct, install, alter, maintain, renew and operate a railroad switch track and all other necessary appurtenances, equipment or facilities for the purpose of providing railroad service over and across the land described as follows:

That part of the Southeast 1/4 of Section 35, Township 41 North, Range 9 East of the Third Principal Meridian, in Cook County, Illinois, described as follows:

Commencing at the intersection of the Southerly right-of-way line of the Chicago, Milwaukee, St. Paul and Pacific Railroad with a line that is 15.00 feet West of (as measured at right angles) and parallel with the West line of Lot 1 in Bartlett Industrial Park, being a Subdivision of part of the Southeast 1/4 of Section 35 and part of the Southwest 1/4 of Section 36, Township and Range aforesaid; thence Southerly along said parallel line, a distance of 116.73 feet for the point of beginning; thence continuing Southerly along said parallel line, a distance of 540.25 feet; thence Northwesterly along a line that forms an angle of 176 degrees 47
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minutes and 43 seconds to the right with the prolongation of the last described course, a distance of 342.38 feet; thence Northwesterly along a curve to the left having a radius of 407.38 feet and to a point on the Southerly right-of-way line of the Chicago, Milwaukee, St. Paul and Pacific Railroad, that is 275.19 feet Northwesterly of (as measured along said Southerly right-of-way line) the Northwest corner of Lot 1, aforesaid; thence Southeasterly along said Southerly right-of-way line, a distance of 161.02 feet; thence Southerly along a curve to the right having a radius of 477.38 feet, a distance of 164.77 feet to the point of beginning, in Cook County, Illinois.

THIS FINANCING STATEMENT COVERS FIXTURES AND IS A FIXTURE FILING

The execution and/or filing does not imply that the described goods are or are to become fixtures. The filing hereof is intended merely to protect the parties hereto from unwarranted assertions by third parties that the goods are other than personal property.

This Financing Statement is to be recorded in the real estate records, and covers goods which are or are to become fixtures to that certain real property described hereinabove.

Property of Cook County Clerk's Office

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