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SUBORDINATION AGREEMENT (REAL ESTATE)

2765-93-03249 CB 5083

This Subordination Agreement is made this 2ND day of JULY, 19 93, by SUBURBAN BANK OF ROLLING MEADOWS (hereinafter referred to as "Prior Party").

WHEREAS, Prior Party is the owner and/or holder of the following lien documents and of the Note evidencing the indebtedness accrued thereby:

1. Mortgage (or Trust Deed) dated NOVEMBER 14, 1992 and recorded NOVEMBER 25, 19 93, in the Office of the Recorder of Deeds of COOK County, Illinois, as Document No. 92886006 made by JANICE L. RUIZ to Prior Party covering the real estate described in Exhibit "A" attached hereto (Property);

2. Assignment of Rents dated _____, 19 _____, and recorded _____, 19 _____, in the Office of the Recorder of Deeds of _____ County, Illinois, as Document No. 93-529908

DEPT. OF RECORDS & CLERK
: T0011 TRAN 5475 07/09/93 15:19:00
: \$4182 * -93-530125
: COOK COUNTY RECORDER

3. _____

All of which aforescribed documents are hereinafter referred to as the "Prior Party Loan Documents".

WHEREAS, Prior Party has agreed with Midwest Mortgage Services, Inc. that the Prior Party Loan Documents shall be subordinated to the lien of the Bank evidenced by the liens and encumbrances hereafter referred to,

NOW, THEREFORE, for value received, Prior Party, for itself, its successors and assigns, hereby subordinates the lien of the Prior Party Loan Documents and the indebtedness secured thereby in all respects to the lien created by the following documents relating to the Property and the indebtedness secured thereby in favor of the Bank:

(a) Mortgage dated _____, 19 _____ made by _____ Midwest Mortgage Services, Inc. in favor of the Bank and recorded on _____, 19 _____ in the Office of the Recorder of Deeds of _____ County, Illinois, as Document No. _____;

(b) Assignment of Rents dated _____, 19 _____, made by _____ in favor of Bank and recorded on _____, 19 _____, in the Office of the Recorder of Deeds of _____ County, Illinois, as Document No. _____.

(c) _____

Handwritten initials/signature

TAX ID #: 07-24-209-007-1020 VOLUME 187 COOK County
UNIT NO. 40-4 IN THE HAVERFORD AT SCHAUMBURG COLONY HOMES CONDOMINIUM, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, AS DEFINED AND DELINEATED IN THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 89012751, AS AMENDED FROM TIME TO TIME, IN THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 24, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

93530125

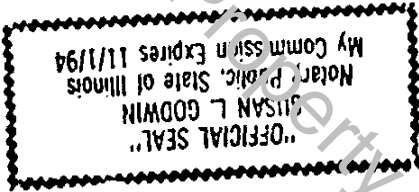
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Attention: JENNY HALBERG
 SCHAMBURG, IL. 60173
 1375 E. WOODFIELD RD.
 LAWYERS TITLE

To Be Returned to:

Document Prepared by: SUBURBAN BANK OF ROLLING MEADOWS



My Commission Expires: 11/1/94

Notary Public

Susan L. Godwin

GIVEN under my hand and Notarial Seal this 1st day of July, 1993
 said instrument as their free and voluntary act for the uses and purposes therein set forth.

personally known to me to be the same persons whose names are subscribed to in the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered that Scott Corcoran and John (Trainer) Berger in the State of Illinois aforesaid, DO HEREBY CERTIFY a Notary Public in and for said

STATE OF ILLINOIS)
COUNTY OF COOK) SS

By: _____
LOAN OFFICER

ATTEST: *[Signature]*
 By: *[Signature]*
 By: _____
 LOAN OFFICER

By: *[Signature]*
 SUBURBAN BANK OF ROLLING MEADOWS

This Agreement may not be modified except in writing and such modification must be signed and acknowledged by Bank.
 This Agreement has been executed as of the day and year first above written.

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