

SUBORDINATION AGREEMENT

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THIS AGREEMENT made as of this \_\_\_\_\_ day of \_\_\_\_\_, 1993, by and between TCF Bank Savings, fsb ("Lienholder") and Temple-Inland Mortgage Corporation.

SS-296812

WHEREAS, David S. and Kathleen A. Lewandowski, ("Borrowers") executed and delivered to Lienholder a mortgage dated April 16, 1991 filed of record on April 18, 1991 with the County Recorder of Cook County, Illinois, as Document No. 91178044 covering the following described property located in said county and state (the "Property"):

THE EAST 173.5 FEET (MEASURED ON THE SOUTH LINE THEREOF) OF FOLLOWING DESCRIBED TRACT OF LAND BOUNDED BY A LINE DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 10, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, THENCE NORTH ON THE EAST LINE OF SAID SOUTHWEST 1/4 OF THE NORTHWEST 1/4, 156.43 FEET; THENCE NORTH 87 DEGREES WEST 417.55 FEET; THENCE SOUTH 182.8 FEET TO A POINT ON THE SOUTH LINE OF SAID QUARTER SECTION; THENCE EAST ALONG THE SOUTH LINE OF SAID QUARTER SECTION 413.5 FEET TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.

08-10-112-014

WHEREAS, Borrower executed and delivered to \_\_\_\_\_ a mortgage on the above-described Property dated \_\_\_\_\_ of \_\_\_\_\_, 199\_\_\_\_ filed of record on 7-13-93, 19\_\_\_\_, with the County Recorder of the County of \_\_\_\_\_, Illinois, as Document No. 93537626, and in the amount of \$96,500, and

WHEREAS, it is the intention of the parties hereto, and the purpose of this Agreement, to make the aforesaid mortgage to Temple-Inland Mortgage Corporation in all respects senior, prior and superior to the aforesaid mortgage to Lienholder.

NOW THEREFORE, for good and valuable consideration, and in order to induce Temple-Inland Mortgage Corporation to advance funds upon its mortgage, Lienholder does hereby subordinate the lien of its mortgage to the lien of Temple-Inland Mortgage Corporation mortgage, and all extensions, modifications and renewals thereof and all advances and future advances thereunder, notwithstanding that the Lienholder's mortgage was executed and recorded prior to the execution and recordation of Temple-Inland Mortgage Corporation mortgage, and agrees that all right, title, lien and interest acquired by Temple-Inland Mortgage Corporation, either by foreclosure proceedings or otherwise, under its mortgage, shall be prior and superior to any and all rights, title, lien and interest heretofore or hereafter acquired by Lienholder under the Lienholder's mortgage.

IN TESTIMONY WHEREOF, Lienholder has caused these presents to be executed the day and year first above written.

Lienholder: TCF Bank Savings, fsb  
By \_\_\_\_\_  
Its Vice President

By Michael E. May  
Its Vice President

#15

93537627

STATE OF Illinois )  
COUNTY OF DuPage ) SS.

The foregoing instrument was acknowledged before me this 5th day of July, 1993, by Michael E. Spitzer, Vice President and Michael E. May, Vice President, of TCF Bank Savings fsb a corporation under the laws of the United States of America, on behalf of the corporation.

"OFFICIAL SEAL"  
Susan A. Ellsworth  
Notary Public, State of Illinois  
My Commission Expires 2/28/95

Susan A. Ellsworth  
Notary Public

UNOFFICIAL COPY

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COOK COUNTY, ILLINOIS

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