UNOFFICIAL COPY 537638

WHEREAS, Daniel A. Newman and Lorraine Newman, his wife, as joint tenants, by a Revolving Credit Mortgage dated June 8, 1993 and recorded in the Recorder's Office of Cook County, Illinois, on June 13, 1989 as Document 89266896, did convey unto Lasalle Bank Matteson f/k/a Exchange Bank of River Oaks certain premises in Cook County, Illinois, described as follows:

Lot 54 in Beechen and Dill's Ridgewood Estates being a subdivision of part of the West 1/2 of the South West 1/4 of Section 8, Township 36 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

28-08-302-021

Commonly known as: 14920 Ridgewood Drive

Oak Forest, Illinois 60452

to secure Revolving Credit Note for Fifty Nine Thousand Seven Hundred and No/100 Dollars (\$59,700.00) with interest payable as therein provided: and

WHEREAS, cre said <u>Daniel A. Newman and Lorraine Newman, his wife</u>, by and recorded in said Recorder's Office Mortgage dated as Document , did convey unto World Savings and Lean Association the said premises to secure a Mortgage Note for Eighty-Five Thousand and No/100 Dollars (\$85,000.00) with interest payable as therein provided and

WHEREAS, the note secured by the <u>Revolving Credit Mortgage</u> first described held by <u>LaSalle Bank Matteson f/k/a Exchange Bank of River Oaks</u> as sole owner and not as agen; for collection, pledgee or in trust for any person, firm or corporation and

WHEREAS, said owner wishes to subordinate the lien of the Revolving <u>Credit Mortgage</u> first described to the lien of the <u>Mortgage</u> recorded as document No. secondly described.

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to LaSalle Bank Mattesor f/k/a Exchange Bank of River Oaks in hand paid, the said LaSalle Bank Matteson f/k/a/ Exchange Bank of River Oaks does hereby covenant and agree with the said World Savings and Loan Association as Trustee for the use and benefit of the legal holder of the notes secured by said trust deed secondly herein described that the lien of the note owned by said LaSalle Bank Matteson f k/a Exchange Bank of River Oaks and of the Revolving Credit Mortgage securing the same shall be and remain at all times a Junior lien upon the premises thereby conveyed subject to the lien of the World Savings and Loan Association's Note and Mortgage as aforesaid for all advances made or to be made on the note secured by said last named and for all other purposes specified therein.

WITNESS the hand and seal of said Joanne Reinsma inis 25th day of June, A.D., 1993.

LaSalle Bank Matteson

einsma Joanne Reinsma, Consumer Loan Officer

State of Illinois County of Cook }SS

" OFFICIAL SEAL PATRICIA A. KRAMER MY COMMISSION EXPIRES 8/7/95

Patricia A. Kramer

A Notary in and for said County, In the State aforesaid, do hereby certify, that foregoing instrument, appeared before me this day in person and acknowledged that scaled and delivered the said instrument as her free and voluntary set for the uses and purposes therein set forth.

6/25/5 Given under my hand and Notarial Seal Tatu NOTARY PUBLIC

(Strike* to* if instrument subordinated to is a mortgage)

MAIL TO: NAME LASALLE BANK MATTESON ADDRESS<u>1701 RIVER OAKS DRIVE</u> CALUMET CITY, IL. 66409

THIS INSTRUMENT PREPARED BY:
NAME: JOANNE L. REINSMA
ADDRESS: 1701 RIVER OAKS DRIVE CALUMET CITY, ILLINOIS 60009

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