

UNOFFICIAL COPY

93538038

SUBORDINATION OF LIEN

WHEREAS, GABRIEL ANGRES AND JEANNE B. ANGRES, HIS WIFE by Mortgage dated FEBRUARY 28, 1991 and recorded in the Recorder's office of COOK County, Illinois on MARCH 5, 1991 as Document Number 91096157 did convey unto THE FIRST NATIONAL BANK OF CHICAGO, F/K/A FIRST CHICAGO BANK OF ST. CHARLES, NATIONAL ASSOCIATION certain premises in COOK County, Illinois, described as follows:

LOT 34 IN "WILLOWDALE", BEING A CONSOLIDATION OF ALL THE LOTS AND VACATED ALLEYS IN BLOCKS 3,4,7 AND 8 EXCEPT LOTS 1 TO 11 IN BLOCK 4 AND EXCEPT LOTS 16 TO 39 IN BLOCK 8, TOGETHER WITH VACATED STREETS OR VACATED PARTS THEREOF ADJOINING SAID LOTS AND BLOCKS IN "VERNAHO" A SUBDIVISION OF THE NW QUARTER OF THE SW QUARTER OF SECTION 26, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND THE EAST QUARTER OF THE NE QUARTER OF THE SE QUARTER OF SECTION 19, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN; ALSO THAT PART OF VACATED SUNSET ROAD IN WYNWOOD MANOR, A SUBDIVISION OF THE NORTH 3RD OF THE SW QUARTER OF THE SW QUARTER OF SAID SECTION 20, LYING WEST OF THE CENTER LINE OF AUBURN AVENUE IN SAID "VERNAHO" SUBDIVISION, EXTENDED SOUTH, IN THE VILLAGE OF WINNETKA, COOK COUNTY, ILLINOIS.

to secure a Loan of Credit for ONE HUNDRED TWENTY Thousand and 00/100 Dollars with interest payable as therein provided; and

WHEREAS, the said GABRIEL ANGRES AND JEANNE B. ANGRES, HIS WIFE by Mortgage dated 07/24/93 and recorded in said Recorder's Office on _____, as Document Number _____ did convey unto MID-AMERICA MORTGAGE CORPORATION the said premises to secure an Installment Note for TWO HUNDRED THREE THOUSAND ONE HUNDRED FIFTY AND 00/100 Dollars (\$203,150.00) with interest payable as therein provided; and

WHEREAS, the note secured by the Mortgage first described and held by THE FIRST NATIONAL BANK OF CHICAGO, F/K/A FIRST CHICAGO BANK OF ST. CHARLES, NATIONAL ASSOCIATION, as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the Mortgage first described to the lien of the Mortgage recorded as Document Number 93538038, secondly described.

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to the undersigned in hand paid, THE FIRST NATIONAL BANK OF CHICAGO, F/K/A FIRST CHICAGO BANK OF ST. CHARLES, NATIONAL ASSOCIATION hereby covenant and agree with the said MID-AMERICA MORTGAGE CORPORATION for the use and benefit of the legal holder of the notes secured by said Mortgage secondly herein described that the lien of the note owned by THE FIRST NATIONAL BANK OF CHICAGO, F/K/A FIRST CHICAGO BANK OF ST. CHARLES, NATIONAL ASSOCIATION and of the Mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the Mortgage to said MID-AMERICA MORTGAGE CORPORATION as aforesaid for all advances made or to be made on the note secured by said last named mortgage and for all other purposes specified therein.

Property Address: 325 AUBURN AVENUE, WINNETKA, ILLINOIS 60093
P.I.N.: 05-20-308-055

Dated:

THE FIRST NATIONAL BANK OF CHICAGO

BY: [Signature]
KEITH T. KAUFFMAN
ASSISTANT VICE PRESIDENT

ATTEST: [Signature] : DEPT-01 RECORDING \$23.50
KIURT H. OLSON : T61111 TRAC 0719 07/13/93 14:03:00
LOAN OFFICER : 43307 93-538038
COOK COUNTY RECORDER

STATE OF ILLINOIS)
) SS
COUNTY OF KANE)

The foregoing instrument was acknowledged before me this 24th day of June, 1993.

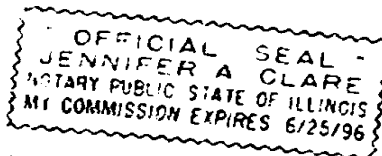
My commission Expires: JUNE 25, 1996

The First National Bank of Chicago

Notary Public: Jennifer A. Clare

This instrument prepared by and return to:

THE FIRST NATIONAL BANK OF CHICAGO
Attn: JENNIFER CLARE
575 S. Randall Road
St. Charles, IL 60174



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13-26-93