

UNOFFICIAL COPY

SUBORDINATION OF REAL ESTATE MORTGAGE

WHEREAS, Richard J. Gordon and Carol R. Gordon F/K/A Carol R. Johnson his wife, by a mortgage dated April 26, 1991 and recorded May 21, 1991 in the Office of the recorder of Deeds of Cook County, Illinois, Document No. 91240449 did convey unto NBD BANK certain premises located in Prospect Heights Cook County, Illinois, described as: See Attached:

to secured a note in the principal amount of \$ 35,000.00 with interest payable as therein provided; and

WHEREAS, NBD MORTGAGE COMPANY has agreed to make a loan to Richard J. Gordon & Carol R. Gordon F/K/A Carol R. Johnson and said parties have agreed to execute and to deliver to the NBD Mortgage Company a note in the principal amount not to exceed \$45,000.00 with interest thereon as may be provided, and a mortgage conveying said premises to NBD Mortgage Company as security for the payment of said note; and

WHEREAS, NBD Mortgage Company has requested and NBD BANK has agreed, to subordinate the lien of the mortgage first described above to the lien of the mortgage to be executed by Richard J. Gordon & Carol R. Gordon F/K/A Carol R. Johnson in favor of NBD Mortgage Company as described above.

NOW THEREFORE, in consideration of the premises and of the sum of one dollar in hand paid, NBD BANK does hereby covenant and agree with the said NBD Mortgage Company that the lien of the mortgage now held by NBD BANK upon said premises and described above as Document No. NBD Mortgage Company shall be and remain at all times subordinate to the lien thereof of the mortgage to be executed in favor of NBD Mortgage Company to secure a note in the principal amount not to exceed \$ 45,000.00 with interest thereon as may be provided. Advances that raise aggregate outstanding indebtedness over \$45,000.00 will "NOT" be subordinated to NBD BANK mortgage dated April 26, 1991 known as Document # 91240449.

IN WITNESS WHEREOF, NBD BANK has caused its duly authorized officer to execute this agreement this 24th day of June, 1993.

CORPORATE SEAL

NBD BANK

By: Michael C. Sirt
Michael C. Sirt
Banking Officer

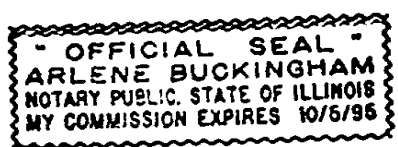
By: Sharon A. Salvetti
Sharon A. Salvetti
Assistant Vice President

COOK COUNTY RECORDER
STATE OF ILLINOIS
COUNTY OF COOK

The undersigned, a Notary Public in and for said County, in the State aforesaid, does hereby certify that Michael C. Sirt and Sharon A. Salvetti personally known to me to be the same person(s) whose names(s) is/are subscribed to the foregoing instrument as Banking Officer and Assistant Vice President of NBD BANK, appeared before me this day in person and acknowledged that he/they, being duly authorized, signed and delivered said instrument as his/their free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 24th day of June, 1993.

(NOTARIAL SEAL)



Notary Public

My commission expires: 10/5/95

This Document Prepared by:

A. BUCKINGHAM
NBD BANK
900 E. KENSINGTON ROAD
ARLINGTON HEIGHTS, IL. 60004

Address of Property:

402 W. CLARENDON ST.
PROSPECT HEIGHTS, IL. 60070

Mailed to: Republic Title
1500 W. State St.
Arl. Hts., IL 60004

NBD Mfg
2000 N. Chagrinville Rd
Wheaton, IL 60187
PIN: 03-21-401-021

2250 BML

93538050

93538050

File No.: R32658

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LEGAL DESCRIPTION:

9 3 5 3 0 0 0 0

LOT 10 IN SCHAEFGES SUBDIVISION NO. 2, A SUBDIVISION OF THE NORTH 626 FEET OF THE SOUTH 936 FEET OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 21, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NO.: 03-21-401-021

Property of Cook County Clerk's Office

93536080
12-10-2007