

# UNOFFICIAL COPY

SUBORDINATION OF LIEN AGREEMENT

93540789

First Chicago Trust Company of Illinois, Trust Agreement dated November 28, 1986 and hereinafter called "Borrower", and The First National Bank of Chicago, known as Trust Successor to First Chicago Bank of Ravenswood, f/k/a/ Bank of Ravenswood, hereinafter called "Lien Holder", and Fred and Sophie Steinlauf, witnesseth:

Whereas, Borrower is the owner in fee of premises situated at 3118 Greenleaf Ave Wilmette, IL, described as follows: Lot 2 in Greenleaf Subdivision, a Subdivision of that part of the East 341.0 feet of Lot 2 (as measured along the North line of said Lot 2) lying West of the West line of Lot 1, and said West line extended North and lying North of the North line of Greenleaf Avenue, all in Lichter's Subdivision, a subdivision of the North 5.0 acres of the South 15 acres of the East 1/2 of the Northeast 1/4 of Section 31, Township 42 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

3118 Greenleaf Wilmette IL 60091

P.I.N. 05-31-231-017

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Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the bond which said mortgage secures, said mortgage bearing date the 11th day of Dec, 1989, being made by Borrower to Lien Holder to secure payment of \$125,000.00 Dollars, and interest, and recorded in the Office of the Recorder/Registrar of Deeds of the County of Cook, on the 4th day of Jan, 1990, as Document No. 90004587; and

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Midwest Mortgage Services Inc. is about to accept from Borrower a mortgage covering said premises hereinabove described, bearing date the 2nd day of June, 1993, made by Borrower to Midwest Mortgage Services Inc. to secure \$80,000.00 Dollars and interest;

Now, therefore, in consideration of the premises and to induce Midwest Mortgage Services Inc. to accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Midwest Mortgage Services Inc. the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Midwest Mortgage Services Inc. that said mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by Midwest Mortgage Services Inc.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

Les W. Gack  
Les W. Gack Vice President  
Nancy Presley  
Nancy Presley Assistant Vice President

STATE OF ILLINOIS, Cook County, SS: DEPT-91 RECORDINGS \$23.50  
I, Laura Alvarez, a Notary Public in and for the County of Cook, Illinois, do hereby certify that Les W. Gack Vice President & Nancy Presley Assistant Vice President personally known to me to be the same person(s) whose name(s) is (are) subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that They signed and delivered the said instrument as Their free and voluntary act, for the uses and purposes therein set forth.

**"OFFICIAL SEAL"**  
LAURA ALVAREZ  
NOTARY PUBLIC, STATE OF ILLINOIS  
My Commission Expires 02/25/96

under my hand and official seal, this 11th day of June, 1993.  
Laura Alvarez  
Notary Public

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REL ATTORNEY SERVICES #

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