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Prepared by Mail TO:

COOK COUNTY, ILLINOIS
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SUBORDINATION AGREEMENT

Cole Taylor Bank
1965 N. Milwaukee
Chgo., Ill. 60647

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This agreement made the 8th of July 1993, between Daniel G. Rooney and Mary M. Rooney, hereinafter called "Borrower", and Cole Taylor Bank, hereinafter called "Lien Holder", and Cole Taylor Bank, witnesseth:

Whereas, Borrower is the owner in fee of premises situated at 8841 S. Richmond, Evergreen Park, Il. 60642 and

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the bond which said mortgage secures, said mortgage bearing date the 21st day of February, 1992 being made by Borrower to Lien Holder to secure payment of Twenty Five Thousand and no/100 dollars, and interest, and recorded in the Office of the Recorder/Registrar of Deeds of the County of Cook, on the 16th day of March, 1992 as Document No. 92170270; and

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Cole Taylor Bank is about to accept from Borrower a mortgage covering said premises hereinabove described, bearing date the 8th day of July, 1993, made by Borrower to Cole Taylor Bank to secure Fifty Thousand and no/100 dollars and interest; RECORDED AS DOCUMENT# 93539999

Now, therefore, in consideration of the premises and to induce Cole Taylor Bank to accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Daniel G. Rooney and Mary M. Rooney, the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Cole Taylor Bank that said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by Cole Taylor Bank.

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BOX 333

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This agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower
x Daniel G. Rooney
x Mary M. Rooney

State of ILL
County of COOK

Before me, the undersigned notary for said County and State, personally appeared Daniel G. Rooney & Mary M. Rooney, known to me to be the person(s) whose names are subscribed above, and acknowledged that they executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and Official seal this 1st day of July, 1993.

Vickie A. McCarthy
Notary Public

"OFFICIAL SEAL"
LISA CARVATTA
Notary Public, State of Illinois
My Commission Expires 12/4/94

Cole Taylor Bank

BY Mary Lou Ledvina
Its Asst. Vice President

"OFFICIAL SEAL"
Vickie A. McCarthy
Notary Public, State of Illinois
Cook County
My Commission Expires 8/13/95

State of Illinois
County of Cook

Before me, the undersigned notary for said County and State, personally appeared Mary Lou Ledvina, known to me to be the person(s) whose name is subscribed above, and acknowledged that she executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and official seal this 1st day of July, 1993.

Lisa Carvatta
Notary Public

Cole Taylor Bank Mortgage Network

By _____
Its _____

State of _____
County of _____

Before me, the undersigned notary for said County and State, personally appeared _____, known to me to be the person whose name is subscribed above, and acknowledged that he executed the same for the purposes therein contained.

In Witness Whereof I hereunto set my hand and official seal this _____ day of _____, 19__.

Notary Public

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