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## MEMORANDUM OF INSTALLMENT AGREEMENT FOR DEED

This Memorandum of Installment Agreement for Deed ("Memorandum") is made this 17th day of June, 1993 by and between Judy K. Schmit ("Contract Seller") and Patricia A. Damerjian and Larry R. Moyer ("Contract Purchaser").

The Contract Seller and Contract Purchaser acknowledge and agree that they have this date entered into a certain Installment Agreement for Deed dated June 17, 1993 (the "Agreement"), relating to property located 1331 West School Street, Chicago, Illinois and legally described in Exhibit A attached hereto and made a part hereof, together with all buildings and improvements located thereon (collectively, "the Premises"). The Agreement provides, among other things, that Contract Seller shall deliver a Warranty Deed in favor of Contract Purchaser in consideration of Contract Purchaser's payment of \$80,000.00, as follows:

1. Contract Purchaser has heretofore paid to Contract Seller the sum of \$5,000.00, representing unpaid real estate taxes, the receipt and collection of which is hereby acknowledged;

2. Contract Purchaser has agreed to pay the balance of the purchase price as follows:

(a) \$25,000.00, plus or minus net prorations, credits and adjustments, in the form of a cashier's or certified check, payable to Seller, on the effective date;

(b) The principal remainder of the purchase price (i.e., \$50,000.00, said remainder being hereinafter referred to as "principal"), with interest at 8.0% per annum payable in monthly installments of principal and interest of \$650.00 representing an amortization over 109 months, with a final payment being due June 1, 1994, with unlimited prepayment privilege without penalty.

The sole purpose of this instrument is to give notice of the Agreement and those terms, covenants, and conditions of the Agreement set forth herein. The terms, covenants, and conditions set forth in this Memorandum are not in any way to affect, define, continue, or limit the meaning or interpretation of the terms, covenants, and conditions contained in the Agreement. In the event of any conflict between the terms, covenants, and conditions of the Agreement and the terms, covenants, and conditions described in this Memorandum, the terms, covenants, and conditions of the Agreement shall control and govern.

COOK COUNTY, ILLINOIS  
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LOT 41 IN BLOCK 3 IN WILLIAM J GOUDY'S SUBDIVISION OF SECTION 20, TOWNSHIP 40  
NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

P.I.N. 14-20-326-016

1331 W. School Street, Chicago, Illinois 60657

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EXHIBIT A

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In witness whereof, the parties have executed this Memorandum on the date first set forth above.

CONTRACT PURCHASER:

Patricia A. Damerjian  
Patricia A. Damerjian

CONTRACT SELLER:

Judy K. Schmit  
Judy K. Schmit

Larry R. Moyer  
Larry R. Moyer

STATE OF ILLINOIS )  
                                  ) ss.  
COUNTY OF COOK )

I, GRACE LOZA LOPEZ a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Judy K. Schmit, Patricia A. Damerjian and Larry R. Moyer, each personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and official seal, this 17th day of June, 1993.

Grace Loza Lopez  
Notary Public  
Commission expires 10-27, 1996

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MAILED & PREPARED BY:  
JOSEPH A LEONARDI  
142 E. ONTARIO 4TH FL  
CHGO, IL 60611

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