

UNOFFICIAL COPY

93541285

DEPT-01 RECORDING \$23.50
T#8800 TRAN 6015 07/14/93 11:27:00
#1408 # *93-541285
COOK COUNTY RECORDER

RELEASE OF MORTGAGE OR TRUST DEED BY CORPORATION

KNOW ALL MEN BY THESE PRESENT, that OLD KENT BANK AND TRUST COMPANY, a Michigan Corporation, does hereby certify that UNIVERSITY SAVINGS AND LOAN ASSOCIATION N/K/A OLD KENT BANK AND TRUST COMPANY of the county of Cook and State of Illinois for and inconsideration of the payment of the indebtedness secured by the mortgage thereafter mentioned, and the cancellation of all the notes thereby secured, and of the sum of one dollar, the receipt whereof is hereby acknowledged, do hereby REMISE, RELEASE, CONVEY and QUIT CLAIM unto STEPHEN HORAN AND JANET HORAN, HUSBAND AND WIFE heirs, legal representatives and assigns, all the right, title, interest, claim or demand whatsoever they may have acquired in, through or by a certain mortgage, bearing date October 29, 191987, and recorded in the Recorder's Office of Cook County, in the State of Illinois, as document No. 87610100, to the premises therein described as follows, situated in the County of Cook, State of Illinois. to wit:

SEE LEGAL ATTACHED

together with all the appurtenances and privileges thereunto belonging or appertaining.

Permanent Real Estate Index Number(s): Pin # 17-17-227-006-0000

Address(es) of premises: 331 South Peoria, Chicago, Il.

Signed, sealed and delivered July 1, 1993.

Witnesses:

OLD KENT BANK AND TRUST COMPANY

Dung Chung

BY Cory Mackwood

Cory Mackwood

John Stelpstra

Its Customer Service/Escrow Administration Officer

State of Michigan)
County of Kent) ss.

On July 1, 1993, before me, a Notary Public in and for said County, appeared Cory Mackwood to me personally know, and being duly sworn did say, that he is Customer Service/Escrow Administration Officer of Old Kent Bank and Trust Company and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and did acknowledge the same to be the free act and deed of said corporation.

Jeanette M. Bentley
Jeanette M. Bentley
Notary Public, Kent County, Michigan
My Commission expires August 21, 1995

This instrument was drafted by:
Jeanette Bentley
Old Kent Bank and Trust Co.
Mortgage Servicing Dept.
1850 East Paris Road
Grand Rapids, MI 49546

Return to:
Stephen Horan
Janet Horan
331 South Peoria
Chicago, Il. 60607

A/C #9025214

23.50 Hli

UNOFFICIAL COPY

Property of Cook County Clerk's Office

930371536

UNOFFICIAL COPY

Property of Cook County Clerk's Office

95541285

UNOFFICIAL COPY

87610100

COOK COUNTY, ILLINOIS
FILED FOR RECORD

1987 NOV 12 PM 2:48

87610100

1435168-7126-H21- PB ML @all

[Space Above This Line For Recording Data]

MORTGAGE

902521-4

1900

THIS MORTGAGE ("Security Instrument") is given on OCTOBER 29 1987 The mortgagor is STEPHEN HORAN AND JANET HORAN, HUSBAND AND WIFE

("Borrower"). This Security Instrument is given to UNIVERSITY SAVINGS AND LOAN ASSOCIATION which is organized and existing under the laws of THE STATE OF ILLINOIS, and whose address is 5250 SOUTH LAKE PARK AVENUE CHICAGO, ILLINOIS 60615 ("Lender").

Borrower owes Lender the principal sum of NINETY EIGHT THOUSAND ONE HUNDRED FIFTY AND NO/100

Dollars (U.S. \$ 98,150.00)

This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on NOVEMBER 1, 2017. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property

located in COOK AND PARKING SPACE C-1 County, Illinois: UNIT NUMBER 107 / IN WESTGATE CENTER CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOTS 9 AND 10 (EXCEPT EAST 9 FEET OF SAID LOTS) IN BLOCK 19 IN DUNCAN'S ADDITION TO CHICAGO, BEING A SUBDIVISION OF THE EAST 1/2 OF THE NORTH EAST 1/4 OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 87244094, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY, ILLINOIS.

87610100

MORTGAGOR ALSO HEREBY GRANTS TO THE MORTGAGEE ITS SUCCESSORS AND ASSIGNS, AS RIGHTS AND EASEMENTS APPURTENANT TO THE ABOVE DESCRIBED REAL ESTATE, THE RIGHTS AND EASEMENTS FOR THE BENEFIT OF SAID PROPERTY SET FORTH IN THE DECLARATION OF CONDOMINIUM AFORESAID.

THIS MORTGAGE IS SUBJECT TO ALL RIGHTS, EASEMENTS, COVENANTS, CONDITIONS, RESTRICTIONS AND RESERVATIONS CONTAINED IN SAID DECLARATION THE SAME AS THOUGH THE PROVISIONS OF SAID DECLARATION WERE RECITED AND STIPULATED AT LENGTH HEREIN.

TAX # 17-17-227-006-0000

which has the address of 331 SOUTH PEORIA CHICAGO Illinois 60607 ("Property Address"); (Street) (City) (Zip Code)

555-333-3333

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.