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MEMORANDUM OF EQUIPMENT LEASE

An Equipment Lease was entered into between Bob's Autocraft, Inc. ("LESSOR") and Waddick Enterprises, Inc. ("LESSEE") on June 14, 1993. The LESSOR has leased to the LESSEE certain equipment that is located at 16510 Crawford Avenue, Markham, Illinois which said premises is legally described as follows, to-wit:

LOT 25 (EXCEPT THE NORTH 1/2 THEREOF) IN ARTHUR T. MC INTOSH & COMPANY'S SOUTHTOWN FARMS UNIT 7, BEING A SUBDIVISION OF THE NORTH 120 RODS OF THE EAST 80 RODS OF THE SOUTHEAST FRACTIONAL 1/4 AND SOUTH OF THE INDIAN BOUNDARY LINE IN SECTION 22, TOWNSHIP 36 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

P.I.N. 28-22-405-010-0000

DEPT-01 RECORDING \$23.00
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COOK COUNTY RECORDER

The term of the Lease Agreement is from May 1, 1993 through April 30, 2003. The LESSEE has a Right of First Refusal to purchase the equipment and an Option to purchase the equipment.

The Lease is subject to the terms, conditions and restrictions contained in the Lease.

"LESSOR"

Bob's Autocraft, Inc., an Illinois Corporation

BY: Robert G. Eifel
Robert G. Eifel, President

"LESSEE"

Waddick Enterprises, Inc., an Illinois Corporation

BY: James G. Waddick, Jr.
James G. Waddick, Jr., President

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