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DONALD BROOKS SUBDIVISION IMPROVEMENT COMPLETION AGREEMENT

This Agreement, made this 15th day of 1993, by and between Bank One, LaGrange, formerly known as First Illinois Bank and Trust, Trustee under Trust Agreement Dated June 29, 1990, and known as Trust #9919 and Donald G. Brooks, sole beneficiary thereof, collectively referred to as "Owner", and the Village of Burr Ridge, a municipal corporation, in Cook and DuPage Counties, Illinois, hereinafter referred to as "33311 age 182 07/15/93 10:01:00

#5313 4 *-93-546828 COOK COUNTY RECORDER

WITNESSETH:.

WHEREAS, Owner cwns the property described in Exhibit A attached hereto and made a part hereof.

WHEREAS, Owner has caused said property to be subdivided and has filed, for final approval by Village, a subdivision plat entitled Donald Brooks Subdivision, prepared by Harrington, Inc., and dated December 2, 1991 and as revised April 28, 1992.

WHEREAS, Village's ordinances require the installation and completion at Owner's expense of certain public and/or private improvements (hereinafter referred to as land improvements) in any such subdivision within two (2) years from the date of Village's approval of the final subdivision plat and the maintenance and repair of said improvements for a period of two (2) years after completion and acceptance by Village.

NOW, THEREFORE, in consideration of the Village's approval of the plat of subdivision hereinabove described and other good and valuable consideration, Owner hereby agrees as follows:

- 1. That at Owner's expense, Owner shall fully install and complete within two (2) years from the date of approval of the subdivision plat of Donald Brooks Subdivision, the land improvements provided for in the plans and specifications entitled "Donald Brooks Subdivision", consisting of 7 pages, prepared by Lindley & Sons, Inc. dated October 8, 1991 and as revised February 14. 1992; June 1, 1992; June 12, 1992; September 10, 1992; and January 20, 1993 (except for the road, sidewalk and tree planting requirements under the Village Ordinance which have been waived by the Village subject to the deposit of funds with the Village for future improvements). Said plans and specifications are incorporated herein by reference.
- That at Owner's expense, Owner shall maintain and repair said land improvements for a period of two (2) years after completion of and acceptance by Village of said land improvements.

BOX 324

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- 3. That in the event Owner breaches the foregoing covenants, Village may perform said obligations of Owner and Owner shall reimburse Village for the expenses of said performance. In addition to any other security which may be required by Village to guarantee Owner's performance of the foregoing obligations, Owner hereby grants to Village a lien upon the property described in Exhibit A, attached hereto and made a part hereof, to secure reimbursement to the Village by Owner for the Village's expenses in performing Owner's obligations hereunder.
- 4. This Agreement shall be recorded and shall be binding upon the Owner and its heirs, executors, successors and assigns, to the extent that such heirs, executors, successors and assigns have any business option, interest or right in the development of the subdivision.
- 5. Owner assercs that Village has no power to require, and that its Ordinance does not purport to require, the so-called road, sidewalk, and tree planting requirements mentioned in Paragraph 1 hereof or a deposit of funds in lieu thereof. Such requirements are not hereby admitted but are objected to and all rights are reserved by owner, not withstanding owner making such deposits.
- 6. That if any portion of this Agreement shall be declared void or unenforceable, such adjudication shall not affect the validity or enforceability of any remaining part of this Agreement.

IN WITNESS WHEREOF, the parties hereto have sec cheir hands and seals the day and year first above written.

VILLAGE OF BURR RIDGE

By:

President

ATTEST

Clerk

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| BANK ONE, LA GRANGE, formerly known as First Illinois Bank and Trust, not individually but as Trustee under Trust Agreement dated June 29, 1990 and known as Trust #9919 | The first term of the second o |
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| By: | Which is the field of the state |
| Attest: Vinna Affina. As Its Pro Secretary Owner: | |
| Conald Brooks | |
| Donald G. Brooks | |
| STATE OF ILLINOIS) SS COUNTY OF DU PAGE) | |
| state aforesaid, do hereby cart | tify that Grand County in the |
| respectively, the <u>linter for</u> of The Village of Burr Ridge, I be the same persons whose names instrument appeared before me that as officers as therein men | and Diage (167K), Illinois, personally known to be to a are subscribed to the foregoing this day in person and acknowledge attioned they signed, sealed and as their free and voluntary act, ain set forth. |
| Given under my hand and officia 199 2. | il seal this 18th Day of Just |
| | Notary Public |
| STATE OF ILLINOIS) SS COUNTY OF COOK) | *OFFICIAL SEAL* Falth A. Stater Notary Public, State of Mizole Ny Commission Expires 03/12/94 |

The undersigned, a notary public in and for said County in the State aforesaid, do hereby certify that Donald G. Brooks personally known to me to be the same person whose name is

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subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth. Given under my hand and official seal this _ 1993. OPPICIAL WAL DOME JUSTICAN NOTARY PUBLIC STATE OF IT STATES A SEC SEE SEE ROISSDOMOD AND STATE OF ILLINOIS) SS COUNTY OF COUR The undersigned, a notary public in and for said County in the state aforesaid, do lereby certify that ___Ruth Reid_ , respectively, the Land Trust and _______ [liana_Grimm ___, of Bank One, La and Pro Secretary Grange, formerly known as First Illinois Bank and Trust, personally known to me to of the same persons whose names are subscribed to the foregoing instrument appeared before me this day in person and acknowledge that as Trustee as therein mentioned, they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes

Given under my hand and official seal this February 19 1991.

OFFICIAL SEAL
SUSAN CAPOZ JELLO-HORTON
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. NOV. 30,1596

therein set forth.

Notary Public

925 10828

EXHIBIT A

The South 300 feet of the North 1100 feet of West 440 feet (except the West 40 feet thereof) in Northwest quarter of Northeast quarter of Section 30, Township 38 North, Range 12, East of the Third Principal Meridian, Cook County, Illinois.

PI/4: 18-30-200-027; 18-30-200-028; 18-30-200-029

Sof Pro

Cook County Clerk's Office Address of Property: 7225 Commonwealth, La Grange, Illinois 60525