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ASSIGNMENT OF COLLATERAL ASSIGNMENT OF MANAGEMENT AGREEMENT AND AGREEMENT TO SUBORDINATE PROPERTY MANAGEMENT LIENS

25 gr

NBD Skokie Bank, N.A., a national banking association, having its office and principal place of business at 8001 Lincoln Avenue, Skokie, Illinois 60077 (the "Assignor"), for value received, has granted, bargained, sold, assigned, transferred and set over, and by these presents does hereby grant, bargain, sell, assign, transfer and set over unto NBD Bank, an Illinois banking corporation, having its office at 211 S. Wheaton Ave., Wheaton, Illinois 60187 (the "Assignee"), all the right, title, interest, claim or demand whatsoever Assignor may have acquired in, thru or by a certain Collateral Assignment of Management Agreement and Agreement to Subordinate Property Management Liens dated January 30, 1990, made by Spectrum Management Company ("Manager"), American National Bank and Trust Company of Chicago as Trustee under a Trust Agreement dated June 14, 1989, and known as Trust Number 108597-00 ("Mortgagor") and Spectrum-Menard Limited Partnership ("Beneficiary") to Assignor which Assignment has been recorded on January 31, 1990, in the office of the Recorder of Cook County, in the State of Illinois, as Document Number 90050097, to the premises described therein as follows:

93559608

A001297J
all

SEE EXHIBIT "A" ATTACHED FOR LEGAL DESCRIPTION

COOK COUNTY, ILLINOIS
FILED FOR RECORD

93 JUL 20 AM 10:12

93559608

Commonly known as 905 S. Menard St., Chicago, IL

Tax Parcel Identification No. 16-17-400-013 / 16-17-413-022

together with all the appurtenances and privileges thereunto belonging or appertaining, to have and to hold the same unto the Assignee, its successors and assigns forever, subject only to the provisions in the said Assignment of Rents and Leases contained, Assignor further covenanting that Assignor has good right to assign the same.

Assignor has caused this instrument to be executed in its name by its Vice President and witnessed by its 2nd Vice-President, and its corporate seal to be hereunto affixed this twenty sixth day of January, 1993.

NBD Skokie Bank, N.A.
("Assignor")

93559608

Witness:

By: Ellen M. Ribaud
Its: 2nd VP

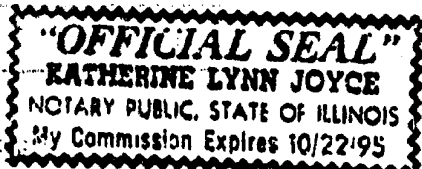
By: [Signature]
Its: Vice President

STATE OF ILLINOIS

COUNTY OF COOK

I, Katherine L. Joyce, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY, that Ellen M. Ribaud and Frederick E. Thompson, the 2nd Vice-President and Vice-President respectively, of NBD Skokie Bank, N.A., personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such officers, appeared before me this day in person and acknowledged that they signed and delivered the said instrument in their respective capacities as their free and voluntary act and as the free and voluntary act of said NBD Skokie Bank, N.A., for the uses and purposes therein set forth, and caused the corporate seal to be thereunto affixed.

Given under my hand and notarial seal this 26th day of JANUARY, 1993.



Katherine Lynn Joyce
Notary Public

My Commission Expires:

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Property of Cook County Clerk's Office

BOX 323

Skokie, IL 60077

8001 Lincoln Ave.

Credit Administration Dept.

NBD Bank

When recorded, return to:

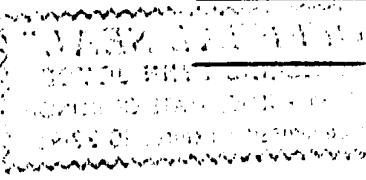
Mount Prospect, IL 60056

One First Bank Plaza

NBD Law Department

E. J. Musloff

This instrument was prepared by:



330011009

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EXHIBIT "A" - - LEGAL DESCRIPTION

Parcel 1:

The Northwest 1/4 of the Northwest 1/4 of the Southeast 1/4 of the Southeast 1/4 of Section 17, Township 39 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois, except that part thereof lying Easterly of the Westerly line of the 17 foot wide strip of land granted to the Baltimore and Ohio Chicago Terminal Railroad Company by the Agreement recorded January 20, 1917 as Document No. 6,034,440. The center line of said 17 foot wide strip of land is described as follows:

Beginning at the intersection of the North line of West 12th Street (Roosevelt Road) and the North and South center line of the West 1/2 of the Southeast 1/4 of the Southeast 1/4, aforesaid; thence North along said center line to a point of tangency with a curved line, said curved line being convexed Northeasterly, having a radius of 359.26 feet and being tangent to said center line and tangent to a line 18 feet North of Company's right of way; thence Northwesterly along said curved line to its intersection and parallel with the South line of the Baltimore and Ohio Chicago Terminal Railroad with the South line of said right of way, the South line of said right of way coinciding with the North line of Block 9 in Andrew Warren, Jr.'s Resubdivision of part of Warren Park in said Section 17.

Parcel 2:

That part of Block 9 in Andrew Warren, Jr.'s Resubdivision of part of Warren Park, a Subdivision in Section 17, Township 39 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois, lying East of the center line of the Southeast 1/4 of said Section 17 and lying Westerly of the Westerly line of the 17 foot wide strip of land granted to the Baltimore and Ohio Chicago Terminal Railroad Company by the Agreement recorded January 20, 1917 as Document No. 6,034,440. The center line of said 17 foot wide strip of land is described as follows:

Beginning at the intersection of the North line of West 12th Street (Roosevelt Road) and the North and South center line of the West 1/2 of the Southeast 1/4 of the Southeast 1/4, aforesaid; thence North along said center line to a point of tangency with a curved line; said curved line being convexed Northeasterly, having a radius of 359.26 feet and being tangent to said center line and tangent to a line 18 feet North of and parallel with the South line of the Baltimore and Ohio Chicago Terminal Railroad Company's right of way; thence Northwesterly along said curved line to its intersection with the South line of said right of way, the South line of said right of way coinciding with the North line of Block 9 in Andrew Warren, Jr.'s Resubdivision of part of Warren Park in said Section 17.

Parcel 3:

Non-exclusive easement for the benefit of Parcels 1 and 2 for ingress and egress for the purpose of repairing, maintaining and replacing the structures located on Parcels 1 and 2 as created by the Grant of Easement recorded August 17, 1987 as Document No. 87-453,540 over a 4 foot wide strip of land lying Easterly of and adjacent to Parcels 1 and 2 and lying Northerly of the South line of Parcel 2 extended East to the East line of said 4 foot wide strip of land.

16-17-400-013

16-17-413-022

905 A. Mersand St. Chicago

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