

# UNOFFICIAL COPY

93563345

JUAN J. HERRERA

EVELIA ZEPEDA CHAVEZ

1893 PINE STREET  
DES PLAINES, IL 60018MORTGAGOR  
"I" includes each mortgagor above.This instrument was prepared by  
(Name) FIRST FEDERAL BANK FOR SAVINGS  
(Address) 749 LEE ST., DES PLAINES, IL 60016FIRST FEDERAL BANK  
FOR SAVINGS

749 LEE ST., DES PLAINES, IL 60016

MORTGAGEE

"You" means the mortgagee, its successors and assigns.

REAL ESTATE MORTGAGE: For value received, I, JUAN J. HERRERA AND EVELIA ZEPEDA CHAVEZ, HIS WIFE

mortgage and warrant to you to secure the payment of the secured debt described below, on JULY 2, 1993, the real estate described below and all rights, easements, appurtenances, rents, leases and existing and future improvements and fixtures (all called the "property").

PROPERTY ADDRESS: 1893 PINE STREET DES PLAINES, Illinois 60018  
(Street) (City) (Zip Code)

LEGAL DESCRIPTION:

SEE ATTACHED

09-24-220-078

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- DEPT-01 RECORDING \$25.50
- T\$0000 TRAN 2663 07/20/93 16:20:00
- \$4160 E #--93-563345
- COOK COUNTY RECORDER

located in COOK County, Illinois.

TITLE: I covenant and warrant title to the property, except for encumbrances of record, municipal and zoning ordinances, current taxes and assessments not yet due and

SECURED DEBT: This mortgage secures repayment of the secured debt and the performance of the covenants and agreements contained in this mortgage and in any other document incorporated herein. Secured debt, as used in this mortgage, includes any amounts I owe you under this mortgage or under any instrument secured by this mortgage.

The secured debt is evidenced by (List all instruments and agreements secured by this mortgage and the dates thereof.):

 NOTE DATED JULY 2, 1993 Future Advances: All amounts owed under the above agreement are secured even though not all amounts may yet be advanced. Future advances under the agreement are contemplated and will be secured and will have priority to the same extent as if made on the date this mortgage is executed. Revolving credit loan agreement dated JULY 2, 1993, with initial annual interest rate of 7.50%. All amounts owed under this agreement are secured even though not all amounts may be advanced. Future advances under the agreement are contemplated and will be secured and will have priority to the same extent as if made on the date this mortgage is executed.

The above obligation is due and payable on JULY 10, 2003, if not paid earlier.

The total unpaid balance secured by this mortgage at any one time shall not exceed a maximum principal amount of:

TWELVE THOUSAND, ONE HUNDRED AND 00/100 Dollars (\$ 12,100.00). plus interest, plus any disbursements made for the payment of taxes, special assessments, or insurance on the property, with interest on such disbursements.

 Variable Rate: The interest rate on the obligation secured by this mortgage may vary according to the terms of that obligation. A copy of the loan agreement containing the terms under which the interest rate may vary is attached to this mortgage and made a part hereof.

TERMS AND COVENANTS: I agree to the terms and covenants contained in this mortgage and in any riders described below and signed by me.

 Commercial  Construction 

SIGNATURES:

Juan J. Herrera  
JUAN J. HERRERAEvelia Zepeda Chavez  
EVELIA ZEPEDA CHAVEZ

ACKNOWLEDGMENT: STATE OF ILLINOIS, COOK

, County ss:

The foregoing instrument was acknowledged before me this 2ND day of JULY, 1993  
by JUAN J. HERRERA AND EVELIA ZEPEDA CHAVEZ, HIS WIFE

(Title(s))

(Name of Corporation or Partnership)

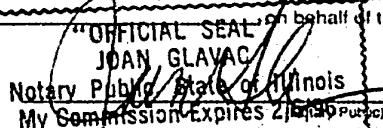
Corporate or  
Partnership  
Acknowledgment

of

a

My commission expires:

(Sign)



ILLINOIS

(page 1 of 2)

## COVENANTS

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## LEGAL DESCRIPTION RIDER

PARCEL 1: THE SOUTH 18.0 FEET OF THE NORTH 95.70 FEET OF LOT D (BOTH AS MEASURED ON THE EAST AND WEST LINES THEREOF) IN SUPERIOR HOMES IN DES PLAINES BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 IN SECTION 29, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: PARKING LOT 63 IN BLOCK M (PARKING LOT INCLUDED THE EASEMENT AREA ADJOINING INDICATED BY CROSS HATCHING ON THE PLAT OF SAID SUBDIVISION AND BOUNDED BY THE NEAREST OF THE LARGER DASHED OR BROKEN LINES) IN SUPERIOR HOMES IN DES PLAINES BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 29, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 3: EASEMENTS AS SHOWN ON THE PLAT OF SUPERIOR HOMES IN DES PLAINES DATED DECEMBER 24, 1958 AND RECORDED APRIL 28, 1959 AS DOCUMENT 17521590 AND CORRECTED BY CERTIFICATE DATED SEPTEMBER 14, 1959 AND RECORDED SEPTEMBER 25, 1959 AS DOCUMENT NO. 17669280 AND AS SET FORTH IN THE DECLARATION OF EASEMENTS MADE BY CHICAGO TITLE AND TRUST COMPANY, AN ILLINOIS CORPORATION, AS TRUSTEE UNDER TRUST AGREEMENT DATED JULY 7, 1958 AND KNOWN AS TRUST NUMBER 40300 DATED APRIL 24, 1959 AND RECORDED APRIL 28, 1959 AS DOCUMENT NO. 17521591, IN COOK COUNTY, ILLINOIS.

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