

# UNOFFICIAL COPY

## SUBORDINATION AGREEMENT

93566855

WHEREAS, BANK OF LAGRANGE PARK is the Owner and Holder of a certain Note, made by John A. Vottero (herein referred to as "Mortgagors"), dated April 17, 1993, in the sum of \$10,000 and the Mortgage of same date, made by Mortgagors, which is recorded with the Recorder of Cook County, Illinois, on May 3, 1993 as Document #93-325534, evidencing a Mortgage lien against the following real estate (herein referred to as "Bank of LaGrange Park Mortgage"):

Lot 13 in Mattes Subdivision of Block 11 in Canal Trustees' Subdivision of Section 33, Township 40 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

PIN: 14-33-110-021-0000

c/k/a: 613 W. Belden, Chicago, IL 60614

DEPT-01 RECORDING \$23.50  
T#1111 TRAN 0870 07/07/93 15:04:00  
\$6954 # \*-93-566855  
COOK COUNTY RECORDER

WHEREAS, Mortgagors have or shall execute a new Mortgage to Westwind Mortgage Bancorp in the sum of \$350,000.00, (herein referred to as "Westwind Mortgage") which has been or will be recorded against and be a lien on said real estate, but that its recording is or shall be junior to the Bank of LaGrange Park Mortgage.

WHEREAS, Mortgagors have requested Bank of LaGrange Park to subordinate the Bank of LaGrange Park Mortgage to Westwind Mortgage, and Bank of LaGrange Park is willing to do so;

WHEREFORE, for and in consideration of One Dollar and Other Good Consideration:

Bank of LaGrange Park hereby Subordinates the Bank of LaGrange Park Mortgage, aforesaid, only to the Westwind Mortgage aforesaid, and shall at all times be inferior to the Westwind Mortgage Mortgage, as if the Westwind Mortgage Mortgage has recording priority to it.

This Subordination Agreement shall be binding and effective as to Successors and Assigns of the Westwind Mortgage.

Dated: June 18, 1993

BANK OF LAGRANGE PARK

BY: [Signature]

ATTEST: [Signature]

DEPT-01 RECORDING \$0.00  
T#1111 TRAN 0875 07/21/93 15:00:00  
\$7093 # \*-93-566855  
COOK COUNTY RECORDER

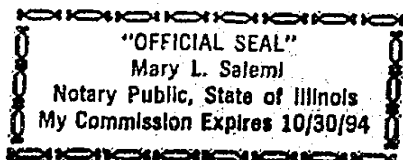
STATE OF ILLINOIS  
COUNTY OF COOK

93566855

I, the undersigned, a Notary Public in and for said County, in the State aforesaid do hereby certify that Jeffery S. Loveland as Assistant Vice President and Glenn Mazade Senior Vice President, of Bank of LaGrange Park, are personally known to me to be the same persons whose names are subscribed to the foregoing instrument appeared before me this day in person and acknowledged that each signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notary Seal this 18th day of June, 1993

Mary L. Salemi  
Notary Public



Box 97

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