

UNOFFICIAL COPY

**Meadows
Credit Union**

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93567621

1801 A Hicks Road
Rolling Meadows, IL 60008
Tel 708 931 9300
Fax 708 931 0740

5300461
7/15/93

MAILED

This document prepared by: Jody Cicero
Meadows Credit Union
1801 A Hicks Rd.
Rolling Meadows, IL 60008



SUBORDINATION OF INTEREST

WHEREAS, Thomas M. Trapani and Jill E. Trapani
by mortgage dated 7/15/93 and recorded in
the Recorder's Office of Cook County, Illinois, on
as Document 93567620

did convey unto Suburban Bank,
a corporation created by an act of Congress certain premises
in Township, Cook County, Illinois,
described as follows:

LOT 168 IN PLUM GROVE HILLS UNIT NUMBER 6 A SUBDIVISION OF PART OF LOT F
IN PLUM GROVE HILLS, UNIT NUMBER 3, BEING A SUBDIVISION OF PART OF THE
EAST 1/2 OF FRACTIONAL SECTION 7, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE
THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

ADDRESS OF PROPERTY: 3307 Brookmeade
Rolling Meadows, IL 60008

PIN # 08-00000000
DEPT-01 RECORDINGS \$23.50
T#9999 TRAN 9484 07/21/93 16:01:00
#813 # *--73-567621
COOK COUNTY RECORDER

to secure a certain note for
Sixty thousand and 00/100
dollars with interest payable as therein provided; and

WHEREAS, the undersigned has some right, interest and
claim in and to said premises by reason of: MORTGAGE DATED JULY 6,
1990 TO MEADOWS CREDIT UNION TO SECURE AN INDEBTEDNESS OF \$25,000 UNDER A
REVOLVING LOAN AGREEMENT, RECORDED JULY 7, 1990, AS DOCUMENT #9327097.

but is willing to subject and subordinate said right,
interest and claim to the above mentioned mortgage to
Suburban Bank

NOW THEREFORE, the undersigned in consideration of the
premises and of the sum of ONE DOLLAR (\$1.00) paid to the
undersigned, receipt of which is hereby acknowledged, does
hereby covenant and agree with the said Suburban Bank
that the right, interest and
claim of the undersigned is and shall be and remain at all
times subject and subordinate to the lien of said mortgage to
said Suburban Bank made or to
be made under the provisions of said mortgage or on the note
secured thereby and for all purposes specified therein,
heroby waiving and releasing all rights under and by virtue
of the homestead exemption laws of the State of Illinois.

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therein, hereby waiving and releasing all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand and seal of Meadows Credit Union
this 1st day of July, 1993.

STATE OF ILLINOIS)
COUNTY OF COOK) SS.

BY [Signature]
TITLE President

ATTEST [Signature]
TITLE Recording Secretary

I, the undersigned, a Notary Public in and for said County and State aforesaid, DO HEREBY CERTIFY that David W. Trafton personally known to me to be the ~~EXECUTIVE VICE PRESIDENT~~ President of Meadows Credit Union a corporation, and Janet Spaletto personally known to me to be the Recording Secretary of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such officers, they signed and delivered the said instrument as such officers of said corporation and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, given by the Board of Directors of said corporation as their free and voluntary act, and the free and voluntary act and deed of said corporation for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 1st day of July, 1993.

93567621

[Signature]
Notary Public

" OFFICIAL SEAL "
MARY ANN HOZIAN
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 6/12/95