

MORTGAGE EXTENSION AGREEMENT / MODIFICATION

This EXTENSION AGREEMENT is made this 1st day of July, 1993 by and between Lakeland Community Bank of Round Lake Heights, an Illinois banking corporation, the owner of the mortgage or trust deed hereinafter described, and Glenview State Bank, As

Trustee Under Trust 3964 representing him/herself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"); WITNESSETH:

1. The parties hereby agree to extend and/or modify the time of payment of the indebtedness evidenced by the principal promissory note or notes of Robert J. Byrne and Judith M. Byrne dated June 25, 1992 secured by a mortgage or trust deed in the nature of a mortgage recorded (registered) in the Recorder's (Registrar's) Office of Cook County, Illinois as Document No. 92-527307, conveying to Lakeland Community Bank, as certain real estate in Cook County, Illinois described as follows:

LOT FIVE (5) IN BLOCK "D" IN HARRIS' PARK VISTA SUBDIVISION, BEING A SUBDIVISION OF THE NORTH QUARTER (1/4) OF THE NORTHEAST QUARTER (1/4) (EXCEPT PARTS THEREOF TAKEN FOR HIGHWAYS) OF SECTION 13, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS AS DOCUMENT NUMBER 1468085 DEPT-01 RECORDING #23 50

PIN 09-13-211-01

T#8888 TRAN 7024 07/21/93 15.06.00 #6578 # * -93-567265 COOK COUNTY RECORDER

2. The amount of principal remaining unpaid on the indebtedness is \$30,000.00

3. Said remaining indebtedness of \$30,000.00 plus interest from this date on the balance of principal remaining from time to time unpaid at the simple annual rate of 8.0 per cent shall be paid in installments of principal and interest as follows:

INTEREST ONLY Dollars (\$INTEREST ONLY) on the 1st day of August, 1993, and INTEREST ONLY Dollars (\$INTEREST ONLY) on the 1st day of each month thereafter or until said indebtedness is paid except that the final payment of principal and interest if not sooner paid, shall be due on the 1st day of July, 1994, and the Owner in consideration of such extension promises and agrees to pay the entire indebtedness secured by said mortgage or trust deed plus interest as and when therein provided, as hereby extended and modified, and to pay interest after maturity or default at the rate of 11.0 per cent per annum; and to pay both principal and interest at such banking house or trust company in the City of Round Lake Heights as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment, then at Lakeland Community Bank, 935 W. Rollins Road, Round Lake Heights, IL, 60073

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable in the same manner as if said extension had not been granted.

5. This Extension Agreement is supplementary to said mortgage or trust deed, and the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, including any prepayment privileges unless herein expressly provided for shall remain in full force and effect. The Owner agrees to perform the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this Extension Agreement shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind heirs, personal representatives and assigns of the Owner. If the Owner consists of two or more persons their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF the parties hereto have signed, seal and delivered this Extension Agreement the day and year first above written.

LAKELAND COMMUNITY BANK BY Robert R. Chodil - Executive V.P. ATTEST Scott P. O'Sullivan - Loan Officer

GLENVIEW STATE BANK, as Trustee Under Trust No. 3964 dated 9-12-90 and not personally BY Assistant Vice President ATTEST Alice Hansen Trust Officer

93567265

STATE OF Illinois)
COUNTY OF _____)

UNOFFICIAL COPY

I, _____, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____

_____ personally known to me to be the same person whose name subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and notarial seal this _____ day of _____ 19____.

NOTARY PUBLIC

STATE OF Illinois)
COUNTY OF COOK) SS.

I, THE UNDERSTAND, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Suzanne Ellin,

~~(Executive)~~ (Assistant) (Vice President) (Trust Officer) of the GLENVIEW STATE BANK and Alice Hansen, ~~(Executive)~~ (Assistant) (Vice President) (Trust Officer) of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Assistant Vice President and Trust Officer, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said Trust Officer then and there acknowledged that said Trust Officer as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as said Trust Officer's own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 1st day of July, 1993.

OFFICIAL SEAL
ANGELA S. JOHNSON
Notary Public, State of Illinois
My Commission Expires 01/11/94

Angela S. Johnson
NOTARY PUBLIC

93567265

STATE OF Illinois)
COUNTY OF Lake) SS.

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Robert R. Chodil, Executive Vice-President of Lakeland Community Bank of Round Lake Heights, IL and Scott P. O'Sullivan, Loan Officer of said Bank who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth; and the said Attesting Officer then and there acknowledged that, as custodian of the corporate seal of said Bank, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 1st day of July 1993.

" OFFICIAL SEAL "
YOLANDA V. CAMARILLO
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 7/23/95

Yolanda V. Camarillo
NOTARY PUBLIC

This Document Prepared By:
Robert R. Chodil, Executive V.P.
Lakeland Community Bank
935 W. Rollins Rd.
Round Lake Heights, IL 60073

MAIL TO:
LAKELAND COMMUNITY BANK
935 W. Rollins Rd.
Round Lake Heights, IL 60073

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