

UNOFFICIAL COPY

LOAN EXTENSION AGREEMENT
(APL)

70-002542-9

This Indenture, made this 9th day of JULY, 1993, by and between AVONDALE FEDERAL SAVINGS BANK, ITS SUCCESSORS AND/OR ASSIGNS, the owner of the mortgage or trust deed hereinafter described, and

SAMUEL MONZ AND HILDA MONZ, HIS WIFE

DEPT-01 RECORDINGS \$27.50
TRF993 TRFN 9494 07/22/93 10:30:00
#1821 # * 4423-4569564
COOK COUNTY RECORDER

representing himself or themselves to be the owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

93589564

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of SIXTY SIX THOUSAND FIVE HUNDRED AND NO/100 (\$66,500.00)

dated JULY 8th, 1988, secured by a mortgage or trust deed in the nature of a mortgage registered/recorded dated JULY 18th, 1988, in the office of the Registrar of Titles/Recorder of COOK County, Illinois, ~~and~~ ~~document No. 88315525~~ conveying to AVONDALE FEDERAL SAVINGS BANK, ITS SUCCESSORS AND/OR ASSIGNS, certain real estate in COOK County, Illinois described as follows:

SEE ATTACHED LEGAL

Permanent Real Estate Index Number(s): 13-08-225-048 VOL 326

Address(es) of real estate: 5306 N LOVEJOY AVENUE, CHICAGO, ILLINOIS 60630

- The amount remaining unpaid on the indebtedness is \$ 66,500.00
- Said remaining indebtedness of \$ 66,500.00 shall be paid on or before JULY 8, 1998

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed and as when therein provided, as hereby extended, and to pay interest thereon until JULY 8, 1998 at the prime rate as published in the Money Rates Section of the Wall Street Journal on each day on which you have an outstanding balance ("Index"). Should the index not be published or available on a given day, than the last published index shall be applicable; provided, however, that should the foregoing index not be published or available for any period of seven (7) consecutive days, than the "Index" shall instead be the average of prime rates quoted at the close of business on each day on which you have an outstanding balance, by the five largest national banks measured by total assets. If neither index is available than Avondale will use a comparable index beyond their control. For a Closing Balance of under \$5000.00, the per annum interest rate ("Prime Rate") for that day shall be the index plus TWO (2.00) percent. For a closing balance from \$5,000.00 to \$24,999.99, the Prime Rate for that day shall be the index plus ONE AND A HALF (1.50) percent. For a closing balance of \$25,000 or more, the Prime Rate for that day shall be the Index plus ONE (1.00) percent. Interest will be computed from the date of each advance of principal, and thereafter until maturity of said principal sum as hereby extended and stated herein, and to pay both principal and

93589564

FIRST AMERICAN TITLE INSURANCE #

C61853

2750

UNOFFICIAL COPY

Property of Cook County Clerk's Office

93569564

UNOFFICIAL COPY

interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at 20 NORTH CLARK STREET, CHICAGO, ILLINOIS, 60602

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

Samuel Mnoz (SEAL) Hilda Mnoz (SEAL)
SAMUEL MNZ HILDA MNZ
AVONDALE FEDERAL SAVINGS BANK
BY: [Signature]
[Signature] (SEAL)
AVONDALE FEDERAL SAVINGS BANK

This instrument was prepared by:
AVONDALE FEDERAL SAVINGS BANK
20 NORTH CLARK STREET, CHICAGO, ILLINOIS, 60602
(NAME AND ADDRESS)

STATE OF ILLINOIS
COUNTY OF COOK



I, the undersigned
a Notary Public in and for said County in the State aforesaid, DO
HEREBY CERTIFY that SAMUEL MNZ AND HILDA MNZ, HIS WIFE
personally known to me to be the
same person(s) whose name(s) subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that they
signed, sealed and delivered the said instrument as their free and
voluntary act, for the uses and purposes therein set forth, including
the release and waiver of right of homestead.

GIVEN under my hand and official seal this

[Signature]
Notary Public
"OFFICIAL SEAL"
JOVITA NAZARIO
Notary Public Cook County, Illinois
My Commission Expires June 20, 1995

93569564

UNOFFICIAL COPY

Property of Cook County Clerk's Office

Page 1 of 1

UNOFFICIAL COPY

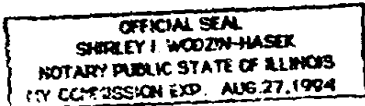
STATE OF ILLINOIS

COUNTY OF COOK

I, THE UNDERSIGNED
a Notary Public in and for said County in the State aforesaid, DO
HEREBY CERTIFY that Richard D. Michaels, Senior Vice President of
Avondale Federal Savings Bank, and Doria L. Koros, Secretary of
said Corporation, who are personally known to me to be
the same persons whose names are subscribed to the foregoing
instrument as such Vice President and Corporate Secretary,
respectively, appeared before me this day in person and acknowledged
that they signed and delivered the said instrument as their own free
and voluntary act and as the free and voluntary act of said
Corporation, for the uses and purposes therein set forth; and the
said Corporate Secretary then and there acknowledged that,
as custodian of the corporate seal of said Corporation, he did affix
said corporate seal to said instrument as his own free and voluntary
act and as the free and voluntary act of said Corporation, for the
uses and purposes therein set forth.

GIVEN under my hand and official seal this

Shirley I. Woodzin-Hasek
Notary Public



LNEXTAGR
02/13/93

93569564

COOK County Clerk's Office

UNOFFICIAL COPY

Property of Cook County Clerk's Office

6/16/2016

UNOFFICIAL COPY

EXHIBIT "A"

LEGAL DESCRIPTION:

LOTS 19 AND LOT 20 (EXCEPT THE SOUTH 3 FEET OF SAID LOT 20) IN BLOCK 4 IN
BULTER S CARPENTER AND MILWAUKEE AVENUE SUBDIVISION OF PART OF SECTION
8, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN,
NORTH EAST OF MILWAUKEE AVENUE, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

PROPERTY TAX NUMBER: 13-08-225-048 VOL 326

PROPERTY ADDRESS: 5306 N LOVEJOY AVE
CHICAGO, IL, 60630

LOAN NUMBER: 700025429

LEGAL
03/06/93

93569564