

UNOFFICIAL COPY

RELEASE OF MORTGAGE BY OWNER

98570427

WHEREAS, by Mortgage dated the 22nd day of January, 19 87, and recorded in Cook County, Illinois, of record under 3586904 Thomas Ackeman and Evelyn Samaras Ackeman, his wife mortgaged the real estate described therein; for the purpose of securing the payment of an indebtedness also described therein; and

WHEREAS, all of the indebtedness secured by said mortgage has been paid in full, and there is nothing due or owing in connection therewith.

NOW, THEREFORE, in consideration of the premises, Leader Federal Bank for Savings, formerly, Leader Federal Savings and Loan Association, as owner of the indebtedness secured by said Mortgage, acknowledges full payment and satisfaction thereof and does hereby release and discharge the lien to secure same in full.

The undersigned covenants that the party named above as such was the sole and unconditional owner of the indebtedness at time of final payment and having the lawful right, does hereby execute this release.

Executed this 27th day of January, 19 93.

LEADER FEDERAL BANK FOR SAVINGS
F/k/a Leader Federal Savings and Loan Association
BY: Paul Dalton

STATE OF TENNESSEE
COUNTY OF SHELBY

DEFT-01 RECORDING \$23.56
T\$0011 TRM 5677 07/27/93 11:29:00
\$2109 # * 93-570427
COOK COUNTY RECORDER

Personally appeared before me, the undersigned, a Notary Public within and for the State and county, duly commissioned and qualified, Paul Dalton, with whom I am personally acquainted and who, upon oath, acknowledged herself/himself to be the Asst. Secretary of Leader Federal Bank for Savings, formerly, Leader Federal Savings and Loan Association, the within named bargainer, and that she/he as such Asst. Secretary, being authorized so to do, executed the foregoing instrument for the purpose therein contained by signing the name of the corporation by herself/himself as such officer.

Witness by hand and Notarial Seal at office this the 27th day of January, 19 93.

My Commission Expires:
July 24, 1996

Angela M. Meyer
NOTARY PUBLIC

Loan Number: 2583045

Property Address: 50 Dee Rd. #D Park Ridge IL 60068

Prepared By: LEADER FEDERAL BANK for SAVINGS
5014 POPLAR AVENUE
MEMPHIS, TN 38117



48
50
2310

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Property of Cook County Clerk's Office
93520426

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9-1-87 0-12-7

NOTE DRAFTED BY
S. H. GALT

[Space Above This Line for Recording Data]

Loan # 5673372

MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on **January 22nd**,
1987. The mortgagor is

TOMAS ACKERMANN and EVELYN SWARZAS ACKERMANN, HIS WIFE

("Borrower"). This Security Instrument is given to

COLONIAL REALTY CREDIT CORP., which is organized and existing under the laws of **THE STATE OF MARYLAND**, and whose address is
1 FOUNTAIN PLAZA, BUFFALO, NEW YORK 14203

("Lender")

Borrower owes Lender the principal sum of **One hundred fifteen thousand and 80/100**

Dollars (US \$ 115,000.00)

This debt is evidenced by Borrower's note

dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on **February 1st, 2002**. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property

located in **PARK RIDGE, IL**

County, Illinois

UNIT NUMBER 500 IN THE 500 DEP ROAD SUBDIVISION CONDOMINIUM AS
DETERMINED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: PART OF LOT 1
IN PARKER EDGE SUBDIVISION OF TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE
THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF FILED MAY 27, 1976 AS
EXCEMPT 2871930 AND THE SOUTH 114 FEET OF THE NORTH 521.5 FEET OF THE EASTERNLY
267.3 FEET OF THE NORTHEAST 1/4 OF SECTION 34, TOWNSHIP 41 NORTH, RANGE
12, EAST OF THE THIRD PRINCIPAL MERIDIAN, EXCEPT THAT PART TAKEN FOR
PUBLIC ROADWAY), WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE
DETERMINATION OF CONDOMINIUM FILED AS DOCUMENT LR 3/4/270, TOGETHER WITH ITS
SUBSEQUENTLY PENDING EXCISES IN THE COMMON ELEMENTS IN COOK COUNTY, ILLINOIS

09-34-101-038-1004

09-34-101-039-000
09-34-00-27-306-136

93571027

which has the address of

50 DEP ROAD, UNIT D
(Street)

PARK RIDGE
IL 60068

Illinois **60068**
Zip Code

(Property Address).

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All renewals and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property".

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

ILLINOIS - Single Family - FNMA/FHLMC UNIFORM INSTRUMENT

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VMP MORTGAGE FORMS • (313) 782-4200 • 1800-521-7281

Form 3024 12/83

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Property of Cook County
Clerk's Office