

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 25th day of June, 1993 by The First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank").

258

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated September 21, 1992 and recorded October 8, 1992 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 92-750,732 made by Eric Hausman and Patricia Hausman, Husband and Wife ("Borrowers"), to secure an indebtedness of \$ 25,000.00 ("Mortgage") ; and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 1147 W. Ohio, Unit 303, -- Chicago, IL. 60622 and more specifically described as follows:

SEE ATTACHED RIDER

PIN#17-08-237-033-1012 ; and

WHEREAS, Centurion Financial Group, Inc., its successors &/or assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$ 92,000.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of Ninety-Two Thousand and no/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

COOK COUNTY, ILLINOIS
FILED FOR RECORD

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STATE OF ILLINOIS
COUNTY OF COOK

IN SENATE

REPORT OF THE COMMISSIONERS OF THE LAND OFFICE
RESPECTING THE SALE OF THE PUBLIC LANDS
IN THE COUNTY OF COOK, ILLINOIS
FOR THE YEAR 1890

CHICAGO: PUBLISHED BY THE COMMISSIONERS OF THE LAND OFFICE
1891

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RECEIVED

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IN THE COUNTY OF COOK, ILLINOIS
FOR THE YEAR 1890

CHICAGO: PUBLISHED BY THE COMMISSIONERS OF THE LAND OFFICE
1891

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IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

THE FIRST NATIONAL BANK OF CHICAGO

By: *Paul Szalko*

Paul Szalko, Assistant Vice President

STATE OF ILLINOIS)

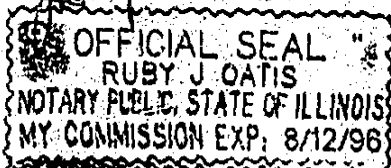
) SS

COUNTY OF COOK)

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Paul Szalko, Assistant Vice President of THE FIRST NATIONAL BANK OF CHICAGO, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this 2nd day of

July, 1993.



Notary Public *Ruby J. Oatis*

Commission Expires: 8-12-96

THIS INSTRUMENT PREPARED BY:
Law Department
The First National Bank of
Chicago
One First National Plaza
Mail Suite 0120
Chicago, Illinois 60670

AFTER RECORDING RETURN TO:
Equity Credit Center
The First National Bank of
Chicago
One First National Plaza
Mail Suite 0482
Chicago, Illinois 60670

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Property of Cook County Clerk's Office

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LEGAL DESCRIPTION

Unit Number 303 in The 1147 West Ohio Condominium as delineated on a survey of the following described real estate:

Parcel I:

Lot 1 in Block 25 in Ogden's addition to Chicago in Northeast 1/4 of Section 8, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

Parcel II:

Lots 32 to 35 and the East 0.14 feet of the North-South public alley lying West of and adjoining said Lot 32 in Block 25 in Ogden's addition to Chicago in Section 8, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois, which survey is attached as Exhibit "A" to the declaration of condominium recorded as Document 26,419,202, together with its undivided percentage interest in the common elements.

REF: Hausman

93573029

Cook County Clerk's Office

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Subscribed and sworn to before me this 1st day of June 1968 at Chicago, Illinois, by the following named persons and to the effect that they are the true and correct owners of the above described property.

Witness my hand and seal of office this 1st day of June 1968.

Subscribed and sworn to before me this 1st day of June 1968 at Chicago, Illinois, by the following named persons and to the effect that they are the true and correct owners of the above described property.

Witness my hand and seal of office this 1st day of June 1968.

Subscribed and sworn to before me this 1st day of June 1968 at Chicago, Illinois, by the following named persons and to the effect that they are the true and correct owners of the above described property.

Witness my hand and seal of office this 1st day of June 1968.

33213058

Property of Cook County Clerk's Office