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UNOFFICIAL COPYOS

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 25th day of June, 1993 by The First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank").

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated September 21, 1992 and recorded October 8, 1992 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 92-750,732 made by Eric Hausman and Patricia Hausman, Husband and Wife ("Borrowers"), to secure an indebtedness of \$ 5,000.00 ("Mortgage") ; and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known 3 1147 W. Ohio, Unit 303, -- Chicago, IL. 60622 and more specifically described as follows:

SEL ATTACHED RIDER

PIN#17-08-237-033-1012; and

WHEREAS, Centurion Financial Group, Inc., its successors &/or assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$ 92,000.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sym of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- That the Bank covenants and consents that tre lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of Ninety-Two Thousand and no/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and
- That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and II. assigns.

COOK COUNTY, ILLINOIS
FILED FOR RECORD

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IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

THE FIRST NATIONAL BANK OF CHICAGO

By: MUI/MINI

Paul Szalko, Assistant Vice President

STATE OF ILLINOIS)

SS

COUNTY OF COOK

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Paul Szalko, Assistant Vice President of THE FIRST NATIONAL BANK OF CHICAGO, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this 2 day of 1993.

OFFICIAL SEAL "Notary Public Out b. Cate:

RUBY J OATIS

(NOTARY FLELC, STATE OF ILLINOIS) Commission Expires: 6-12-96

MY COMMISSION EXP. 8/12/96

THIS INSTRUMENT PREPARED BY:
Law Department
The First National Bank of
Chicago
Une First National Plaza
Mail Suite 0120
Chicago, Illinois 60670

AFTER RECORDING RETURN TO: Equity Credit Center The First National Bank of Chicago One First National Plaza Mail Suite 0482 Chicago, Illinois 60.70

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LEGAL DESCRIPTION

Unit Number 303 in The 1147 West Ohio Condominium as delineated on a survey of the following described real estate:

Parcel I:

Lot 1 in Block 25 in Ogden's addition to Chicago in Northeast 1/4 of Section 8, Township 39 North, Range 14 East of the Third Frincipal Meridian, in Cook County, Illinois.

Parcel (I)

Lots 32 to 5 and the East 0.14 feet of the North-South public alley lying Wast of and adjoining said Lot 32 in Block 25 in Ogden's addition to Chicago in Section 8, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois, which survey is attached as Exhibit "A" to the declaration of conduminium recorded as Document 26,419,202, together with its undivided percentage interest in the common elements.

REF: Hausman

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