

# UNOFFICIAL COPY

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R 32408

STATE OF ILLINOIS )  
COUNTY )

SS:

93574111

## AGREEMENT TO SUBORDINATE

THIS AGREEMENT made June 8, 1993 between

VERA R. EDWARDS,

referred to as "Owner" and HOME OWNERS SECURITY CORPORATION  
hereinafter referred to as "Mortgagee".

WITNESSETH:

WHEREAS, Mortgagee is the Owner and holder of a certain Promissory note for FIVE THOUSAND ONE HUNDRED NINETY NINE DOLLARS & 60/100 (\$ 5,199.60 ) interest, secured by a certain Mortgage for such sum and interest, made by Owners to Mortgagee, dated JUNE 14, 1990 and recorded on JUNE 20, 1990 in the Office of the Recorder of COOK County, Illinois as Document No. 2890542 and covering the following described premises:

Legal Description:

SEE ATTACHED

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DEPT-11 RECORD TOP \$27.50  
7:44:46 TRAN 7/23/93 10:24:00  
#9274 \* - 93-574111  
COOK COUNTY RECORDER

Commonly known as: 787 BUFFALO AVENUE, CALUMET CITY, IL, 60409

Permanent Tax I.D. # 30-18-226-038

AND WHEREAS, Owners have borrowed the sum of SIXTY THREE THOUSAND EIGHTY SIX DOLLARS (\$ 63,086.00 ) Dollars from AMERICAN SECURITY MORTGAGE, secured by a Mortgage on and covering the premises described, which Mortgage is Dated 6/21/93 and Recorded on \_\_\_\_\_ in the Office of the Recorder of \_\_\_\_\_ County, Illinois as Document No. 93574109

AND WHEREAS, to induce AMERICAN SECURITY MORTGAGE to make such a loan, it is necessary that the Mortgage held by HOME OWNERS SECURITY CORPORATION be subordinated to the Lien of the Mortgage to AMERICAN SECURITY MORTGAGE as above set forth.

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NOW THEREFORE, in consideration of the foregoing and the covenants and provisions contained herein, the parties hereto agree as follows:

1. Mortgagee hereby covenants, consents, and agrees with Owners above that the aforesaid Mortgage held by Mortgagee is and shall continue to be subject and subordinate in Lien to the Lien of the Mortgage made to AMERICAN SECURITY MORTGAGE, which Mortgage is dated 6/21/13 and recorded on \_\_\_\_\_, in the Office of the Recorder of COOK County of Illinois as Document No. 93574109

2. For the sum of Ten (\$10.00) Dollars and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to AMERICAN SECURITY MORTGAGE, as aforesaid.

3. This Agreement shall be binding upon and insure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties have executed this Agreement on and day and year first above written.

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OWNERS:

Lera R. Eldridge

Terry A. Smith  
Terry A. Smith, President

MORTGAGEE

BY: Terry A. Smith Pres.

ATTEST: [Signature] Secy.

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12/1/07

COOK COUNTY CLERK'S OFFICE  
111 N. LAUREL ST. CHICAGO, IL 60602  
TEL: 312.603.4000 FAX: 312.603.4001  
WWW.COOKCOUNTYCLERK.COM

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## LEGAL DESCRIPTION:

THE SOUTH 1.22 FEET OF THAT PART OF LOT 14 IN BLOCK 3 IN HOME GARDEN ACRES SUBDIVISION, BEING A SUBDIVISION INTO LOT AND BLOCKS AND STREETS OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 18, TOWNSHIP 36 NORTH, RANGE 15 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS (EXCEPTING THE RAILROAD RIGHT-OF-WAY) THAT LIES WEST OF THE WEST LINE OF LOT 15 IN BLOCK 3 IN SAID SUBDIVISION AS EXTENDED SOUTHERLY THROUGH THE SOUTH LINE OF SAID LOT 14, ALSO THE NORTH 42.83 FEET OF THAT PART OF LOT 13 IN BLOCK 3 IN SAID HOME GARDEN ACRES SUBDIVISION THAT LIES WEST OF THE WEST LINE OF LOT 15 IN BLOCK 3 IN SAID SUBDIVISION AS EXTENDED SOUTHERLY THROUGH THE SOUTH LINE OF THE NORTH LINE 42.83 FEET OF SAID LOT 13; AND THAT PART OF A STRIP OF LAND 21.0 FEET WIDE ON THE WESTERLY SIDE AND 39.0 FEET WIDE ON THE EASTERLY SIDE OF THE CENTER LINE OF HAMMOND BELT RAILWAY, AS SAME NOW LOCATED ON, OVER AND ACROSS THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 18, TOWNSHIP 36 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID CENTER LINE BEING DESCRIBED AS FOLLOWS; BEGINNING AT A POINT 75.0 FEET, MORE OR LESS, NORTH OF THE SOUTHEAST CORNER OF SAID QUARTER SECTION, THENCE IN A NORTHWESTERLY DIRECTION 180.0 FEET, MORE OR LESS, TO A POINT OF CURVE; THENCE BY A 2 DEGREE CURVE TO THE RIGHT, 1,380.0 FEET TO A POINT OF TANGENT; THENCE IN A NORTHWESTERLY DIRECTION TO THE SOUTH LINE OF A STREET OR HIGHWAY AT A POINT 289.0 FEET EAST OF THE NORTHWEST CORNER OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SAID SECTION 18, (EXCEPT THAT PART FALLING IN STREETS), AFORESAID IN COOK COUNTY, ILLINOIS, THAT IS BOUNDED ON THE NORTH BY THE NORTH LINE OF THE SOUTH 1.22 FEET OF LOT 14 IN BLOCK 3 IN HOME GARDEN ACRES SUBDIVISION AFORESAID AS EXTENDED WESTERLY, THAT IS BOUNDED ON THE WEST BY THE WEST LINE OF LOT 2 IN BLOCK 3 IN SAID SUBDIVISION AS EXTENDED NORTHERLY AND THAT IS BOUNDED ON THE SOUTH BY THE SOUTH LINE OF THE NORTH 42.83 FEET OF LOT 13 IN BLOCK 3 IN SAID SUBDIVISION AS EXTENDED WESTERLY, ALL IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NO.: 30-18-226-038