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BOX 283 SUBORDINATION AGREEMENT

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THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 6th day of July, 1993 by The First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank").

HTERRESERTH

WHEREAS, the Bank is the owner of a mortgage dated August 10, 1989 and recorded September 1, 1989 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 89-412185 made by Standish E. Willis and Cynthia L. Willis ("Borrowers"), to secure an indebtedness of \$ 30,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 321 S. Cuyler -- Oak Park, It. 60302 and more specifically described as follows:

SET ATTACHED RIDER

PIN#16-08-312-016, Vol 142 / and

WHEREAS, BarclaysAmerican Mortgage Corporation, Ptw subbaseWrm A/or assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$ 96,900.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties nereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgages to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgages's mortgage dated reflecting and securing the loan made by Mortgages to Borrowers, in the amount of Ninety-six Thousand Nine Hundred and no/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgages, its successors and assigns.

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IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

THE FIRST NATIONAL BANK OF CHICAGO

By: Rifal NP

Paul Szalko, Assistant Vice President

STATE OF ILLINOIS)

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COUNTY OF COOK

I, the undersigned, a rotary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Paul Smalke, Assistant Vice President of THE FIRST NATIONAL BANK OF CHICAGO, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this 7 day of July , 1993.

OFFICIAL SEAL

Eleanore Kubicki

Notary Public, State of Illinois

My Commission Expires 9/25/95

Notary Put L's Flore Mutua

Commission Expires: 5 3575

THIS INSTRUMENT PREPARED BY: Law Department The First National Bank of Chicago One First National Plaza Mail Suite 0120 Chicago, Illinois 60670 AFTER RECOMDING RETURN TO: Equity Creait Center The First National Bank of Chicago One First National Plaza Mail Suite 0482 Chicago, Illinois 00670

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LEGAL DESCRIPTION

The North 44 feet of Lot 6 in Block 6 in Close's Subdivision in the West 1/4 of Section 8, Township 39 North, Range 13, East of the Third Principal Meridian, according to the Plat recorded May 19, 1892 in Block 52 of Plats, Page 37 as Document 1668566, in Cook County, Illinois.

REF: WILLIS

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