

TRUST DEED
SINGLE PAYMENT
VARIABLE RATE

UNOFFICIAL COPY

THE ABOVE SPACE FOR RECORDERS USE ONLY

THIS INDENTURE, MADE July 16 1993, between

RALPH J. SESSO AND CAROL J. SESSO, HIS WIFE

herein referred to as "Mortgagors," and

Harris Bank Barrington, National Association,

A National Banking Association doing business in Barrington, Illinois, herein referred to as TRUSTEE, witnesseth: THAT, WHEREAS the Mortgagors are justly indebted to Harris Bank Barrington, National Association (herein referred to as Lender) under the Note hereinafter described, said Lender or the legal holder or holders being herein referred to as Holders of the Note, in the principal sum of TWO HUNDRED THIRTY EIGHT THOUSAND AND NO/100----- Dollars evidenced by one certain Note of the Mortgagors of even date herewith, made payable to Harris Bank Barrington, National Association and delivered, in and by which said Note the Mortgagors promise to pay the sum of \$ 238,000.00 of principal, plus interest at the rate of 1.50 % per annum in excess of the Lender's Prime Interest Rate from time to time in effect. Said note is payable on 01-15-94, the maturity date. After the maturity date, interest shall accrue at the rate of 16.0 % per annum, until paid in full. Interest on said note will be computed on a 360-day year for the actual number of days elapsed from date of disbursement until paid in full.

All of said principal and interest being made payable at such banking house or trust company in Barrington, Illinois, as the holders of the note, may from time to time, in writing appoint, and in absence of such appointment, then at the office of Harris Bank Barrington, N.A. in said city.

NOW THEREFORE the Mortgagors, for the payment of the principal sum of Two Hundred Thirty Eight Thousand and No/100 Dollars and interest hereon according to the terms, provisions and limitations of this trust deed and the performance of the covenants and agreements hereon, do hereby grant, sell, convey and perform, as if a deed in consideration of the sum of the Dollars in hand paid to the receipt hereof, separately stated, to the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein to-wit:

being and being in the COUNTY OF Cook AND STATE OF ILLINOIS

Lot 16 in Block 2 in Highland Meadows, being a Subdivision of part of the Southwest Quarter of Section 27, the Southeast Quarter of Section 28 and part of Lot 1 in Geisler's Subdivision, all in Township 42 North, Range 10, East of the Third Principal Meridian, according to the plat thereof recorded November 21, 1978 as Document 24731265, in Cook County, Illinois

P.I.N. No. 02-28-401-020

DEPT-01 RECORDINGS \$23.50
T97777 TRAN 3317 07/26/93 09:02:00
#4289 # -93-576758
COOK COUNTY RECORDER

THIS IS A MORTGAGE INSTRUMENT

THIS INSTRUMENT WAS PREPARED BY
JUNE M. ZIMM
HARRIS BANK BARRINGTON, ILLA
201 S. GROVE ST.
BARRINGTON, ILLINOIS 60010

93576758

And, with the property hereinafter described, to be held to secure the performance of the covenants and conditions herein contained, the Mortgagors do hereby grant, sell, convey and perform, as if a deed in consideration of the sum of the Dollars in hand paid to the receipt hereof, separately stated, to the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein to-wit:

TOTAL OF ALL TO HOLD TO HOLDERS OF THIS TRUST DEED, its successors and assigns forever, for the purposes and in the covenants hereinafter set forth, for the sum of Two Hundred Thirty Eight Thousand and No/100 Dollars, which sum of Dollars and the interest thereon shall be paid to the Lender or its successors and assigns.

IT IS FURTHER UNDERSTOOD AND AGREED THAT

1. Mortgagors shall indemnify and hold the Trustee harmless from and against all claims, damages, losses, costs, charges, expenses, and liabilities, including reasonable attorneys' fees, which may be asserted against or incurred by the Trustee in connection with the performance of its duties as Trustee hereunder, whether or not such claims, damages, losses, costs, charges, expenses, and liabilities are caused in whole or in part by the negligence, active or passive, of the Trustee, its successors, or assigns, and whether or not such claims, damages, losses, costs, charges, expenses, and liabilities are caused in whole or in part by the negligence, active or passive, of the Mortgagors, their heirs, assigns, or representatives, and whether or not such claims, damages, losses, costs, charges, expenses, and liabilities are caused in whole or in part by the negligence, active or passive, of the Trustee, its successors, or assigns, and whether or not such claims, damages, losses, costs, charges, expenses, and liabilities are caused in whole or in part by the negligence, active or passive, of the Mortgagors, their heirs, assigns, or representatives, and whether or not such claims, damages, losses, costs, charges, expenses, and liabilities are caused in whole or in part by the negligence, active or passive, of the Trustee, its successors, or assigns, and whether or not such claims, damages, losses, costs, charges, expenses, and liabilities are caused in whole or in part by the negligence, active or passive, of the Mortgagors, their heirs, assigns, or representatives.
2. Mortgagors shall pay for and reimburse the Trustee for all reasonable attorneys' fees, costs, charges, expenses, and liabilities, including reasonable attorneys' fees, which may be asserted against or incurred by the Trustee in connection with the performance of its duties as Trustee hereunder, whether or not such claims, damages, losses, costs, charges, expenses, and liabilities are caused in whole or in part by the negligence, active or passive, of the Trustee, its successors, or assigns, and whether or not such claims, damages, losses, costs, charges, expenses, and liabilities are caused in whole or in part by the negligence, active or passive, of the Mortgagors, their heirs, assigns, or representatives, and whether or not such claims, damages, losses, costs, charges, expenses, and liabilities are caused in whole or in part by the negligence, active or passive, of the Trustee, its successors, or assigns, and whether or not such claims, damages, losses, costs, charges, expenses, and liabilities are caused in whole or in part by the negligence, active or passive, of the Mortgagors, their heirs, assigns, or representatives.
3. Mortgagors shall pay for and reimburse the Trustee for all reasonable attorneys' fees, costs, charges, expenses, and liabilities, including reasonable attorneys' fees, which may be asserted against or incurred by the Trustee in connection with the performance of its duties as Trustee hereunder, whether or not such claims, damages, losses, costs, charges, expenses, and liabilities are caused in whole or in part by the negligence, active or passive, of the Trustee, its successors, or assigns, and whether or not such claims, damages, losses, costs, charges, expenses, and liabilities are caused in whole or in part by the negligence, active or passive, of the Mortgagors, their heirs, assigns, or representatives, and whether or not such claims, damages, losses, costs, charges, expenses, and liabilities are caused in whole or in part by the negligence, active or passive, of the Trustee, its successors, or assigns, and whether or not such claims, damages, losses, costs, charges, expenses, and liabilities are caused in whole or in part by the negligence, active or passive, of the Mortgagors, their heirs, assigns, or representatives.
4. In case of default by the Mortgagors in the performance of any of the covenants herein contained, the Trustee shall have the right to sell, convey and perform, as if a deed in consideration of the sum of the Dollars in hand paid to the receipt hereof, separately stated, to the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein to-wit:

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