

UNOFFICIAL COPY

ASSIGNMENT OF RENTS

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Know all men by these presents, that DEERFIELD FEDERAL SAVINGS AND LOAN, not personally, but as Trustee under Trust Agreement No. 325, dated June 10, 1993

in consideration of the premises and of One Dollar (\$1.00) in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer, and set over unto SOUTH SHORE BANK, its successors and assigns, all the rents, issues and profits now due and which may hereafter become due, under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the uses or occupancy of, any part of the premises hereinafter described, which may have been heretofore, or may be hereafter, made or agreed to, or which may be made or agreed to by the grantee hereinafter of the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the grantee herein and especially those certain leases and agreements now existing upon the property described as follows:

LOT 55 IN CUMMINGS AND FARGO'S AUGUSTA STREET ADDITION, BEING A SUBDIVISION OF THE EAST 5/8THS OF THE SOUTH 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE WEST 8 FEET THEREOF DEDICATED FOR ALLEY) IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 1016 N. LAWLER, CHICAGO, IL 60651

P.I.N. #16-04-409-035-0090

This statement is based solely upon information and belief, upon information furnished by the beneficiary or beneficiaries of the aforesaid trust. The undersigned has no personal knowledge of any of the facts or statements herein contained.

and does authorize irrevocably the above mentioned SOUTH SHORE BANK in its own name to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every lease or agreement, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in its discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties, at its discretion, hereby granting full power and authority to exercise each and every right, privilege and power herein granted at any and all times hereafter without notice to the grantor herein, its successors and assigns, and further, with power to use and apply said avails, rents, issues and profits to the payment of any indebtedness or liability of the undersigned to the said SOUTH SHORE BANK, or its agents, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on encumbrances, if any, which may be in its judgement deemed proper and advisable.

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This instrument is given to secure payment of the principal sum and interest of or upon a certain loan for Thirty-Nine Thousand and 00/100 (\$39,000.00) Dollars secured by a Mortgage or Trust Deed dated the 10 day of June, 19 93, conveying and mortgaging the real estate and premises hereinabove described to Chicago Title and Trust Company

and this instrument shall remain in full force and effect until said loan and the interest thereon and all other costs and charges which may have accrued under said Mortgage or Trust Deed have fully been paid.

This assignment shall be operative only in the event of a default in the payment of principal and interest secured by said Mortgage or Trust Deed or in the event of a breach of any of the covenants in said Mortgage or Trust Deed contained.

IN WITNESS WHEREOF I/WE have hereunto set MY/OUR Hand and Seal at

Chicago, Illinois, this 15th day of June, 1993
DEERFIELD FEDERAL SAVINGS AND LOAN ASSOCIATION
NOT INDIVIDUALLY BUT SOLELY AS TRUSTEE UNDER
A CERTAIN TRUST AGREEMENT DATED 6/10/93
AND KNOWN AS TRUST NUMBER 325
Mary A. Albert (SEAL) Executive Vice President (SEAL)
Assistant Secretary

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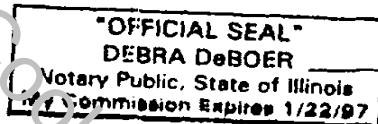
NOTARIZATION OF TRUSTEES SIGNATURE

STATE OF ILLINOIS

COUNTY OF LAKE

The undersigned, a Notary Public in Lake County, Illinois, certifies that David Mullins, the Executive Vice President of Deerfield Federal Savings and Loan Association the above-named trustee, and Mary C. Albert, the Assistant Secretary of such trustee, who are personally known to me to be the same persons whose names are subscribed to the above Mortgage in such capacities, personally appeared before me this day and acknowledged that they signed and delivered the Mortgage as their free act and as the free act of such trustee acting as trustee, and not individually, and such Assistant Secretary acknowledged that, as custodian of the corporate seal of such trustee, she affixed such seal to the Mortgage for the purposes set forth therein.

Given under my hand and official, this 18 day of June, 1993, at Deerfield, Illinois.



Debra DeBoer
Notary Public

My commission expires , 19 .

This Instrument prepared by:

THIS INSTRUMENT WAS PREPARED BY

Alinda Knight
of the South Shore Bank of Chicago
Austin Branch
7054 S. Jeffery Boulevard
Chicago, Illinois 60649

MAIL TO:

THE SOUTH SHORE BANK OF CHICAGO
Attention: Real Estate
7054 South Jeffery Blvd.
Chicago, IL 60649

Bx 333

COOK COUNTY ILLINOIS
FILED FOR RECORD

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