#### MODIFICATION & EXTENSION AGREEMENT

This Agreement entered into as of the 1st day of May, 1993, by and between LaSalle National Trust N.A., as Successor Trustee to Exchange National Bank of Chicago, an Illinois Corporation, not personally but as Trustee under Trust Agreement dated July 26, 1967, and known as Trust No. 20713 as maker of a Mortgage Promissory Note dated October 27, 1992, in the principal amount of \$80,000.00 (the "Note"), and a Mortgage dated October 27, 1992, securing the Note and recorded with the Recorder of Deeds of Cook County on November 13, 1992, as Document No. 92850554 (the "Mortgage"), and Bank of Lincolnwood as owner and holder of the Note, and the Mortgage.

WHEREAS, the parties hereto desire to modify the terms of the Note, and the Mortgage covering the following real estate:

RIDER ATTACHED TO AND MADE A PART OF

MORTGAGE

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May 1,

Under Trust No.

This instrument is executed LASALLE NATIONAL TRUST, N.A., not personally but solely as Trustee as aforesaid, in the exprcise of the power and authority conferred upon and vested in it as such Trustee. All the terms, provisions, stipulations, covenents, and conditions to be performed by InSAILE HATIONAL TRUST, N.A. are undertaken by it solely as Trustee as aforesaid, and not individually, and no personal liability shall be asserted to be enforceable against LASALLE NATIONAL TRUST, N.A. by reason of anything contained in said instrument, or in any previously executed document, whether in not executed by said LASALLE NATIONAL TRUST, N.A., either individually or as Trustee as aforesaid, relating to the subject matter of the attached agreement, all such personal liability, if any, being expressly waived by every person now or hereafter claiming any right or security hereunder. No duty shall rest upon LASALLE HATIONAL TRUST, H.A., personally or as said Trustee, to semester the rents, issues and profits arising from the disposition thereof; but so far as said trustee and its successors and said LASALLE NATIONAL TRUST, N.A. personally are concerned, the legal holder or holders of this instrument and the owner or owners of any indebtedness accruing hereunder shall look solely to the mortgaged real estate for the payment thereof, by enforcement of the rien heretofore created in the manner provided therefore and as provided in said note or by action to enforce the personal liability of the guarantor, in any. Trustee does not warrant, indemnify, defend title nor is it responsible for any environment damage.

Vice President

Assistant Secretary

Bank of Lincolnwood

DEPT-01 REGORDING

\$27.50 T#8888 TRAN 7314 97/26/93 10:32:00

**\*-93-578060** #7263 # COOK COUNTY RECORDER

Acknowledged By

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070845-E6-\* \* £974#

\$27.59 1#8888 TRAN 7314 97/26/93 10:35:00

Ticle: Cond Little

Bank of Lincolnwood

Acknowledged By

Title: Vice President
ALCOST
ALCOST
ASSESSED SECRETARY
Title: Assistant Secretary

LaSalle Mational Trust 1. A rass Successor Trustee to Latings Mational Bank of Chicage as Trustee as aforesaid, and not personally

See Attached Rider for Trustee's Exoneration Clause

written.

and Extension Agreement to be duly executed as of the date first above and Extension Agreement to be duly executed as of the date firstion

2. Except as herein modified, all terms of the Note, and the Mortgage shall remain in full force and effect.

I. The Note having an outstanding principal balance of \$80,000.00 aball bear interest, at an annual rate of 1% per annum over the Prime Rate at Bank of Lincolnwood (Ploating), and will be repaid as follows: Interest Only on the lat day of June, 1993, and on the lit day of each month thereafter. The entire Note shall be due on May 1, 1990. After maturity, the outstanding principal shall bear interest at the rate of 3% per annum over the Prime Rate at Bank of Lincolnwood (Floating), until paid

MOW THEREFORE, in confideration of the premises and for other good and valuable consideration (the sufficiency of which is hereby acknowledged), the parties hereto agree as foltow.

Tax I.D. #: 10-21-425-045

Property Adorars: 7226 Kildsre, Lincolnwood, IL

.aioni111

Lot '6 and the Morth 15 Feet 6-1/8 inches of Lot 17 in Block 2 in Kistler Avenue addition to Kenilworth Highlands, being a Subdivision of the Couth 1/2 of the West 10 Acres of the South 20 Acres of the West 60 Acres of the Southeast 1/4 of Section 27, Township 41 Morth, Range 13, Fast of the Third Principal Meridian, in Gook County,

3578060

#### **UNOFFICIAL COPY**

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College March

and no personal liability shall be asserted to be enforceable against LASALLE NATIONAL TRUST, N.A. by reason of anything contained in said instrument, or in any previously executed document, whether or not executed by said LASALLE NATIONAL TRUST, N.A., either individually or as Trustee as aforesaid, relating to the subject matter of the attached agreement, all such personal liability, if any, being expressly waived by every person now or hereafter claiming any right or security hereunder. No duty shall rest upon LASALLE NATIONAL TRUST N.A., personally or as said Trustee, to sequester the rents,

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STATE OF ILLINOIS ) .		
COUNTY OF C O O K )		
vice President and Assistant before me this day in person and acknow the said instrument as their own free a voluntary act of said Bank, as Trustee, forth; and the said Assistant Secret acknowledge that he, as custodian of the affix the said corporate seal of said Band voluntary act and as the free and v	HEREBY CERTIFY, the ional Trust N.A., ar are personally known to the foregoing in Secretary, resuledged that they signd voluntary acts, a for the uses and pudid also e corporate seal of ank to said instrume oluntary act of said	Id Nancy A. Stack to me to be the strument as such spectively, appeared and delivered and as the free and reposes therein set then and there said Bank, did ent as his own free
for the use and purposes therein set f	ortn.	
GLUCK under my hand and Notar	ial Seal this _16th_	_ day ofJuly
STATE OF ILLINOIS )	Notary Public  My commission expi	Dentheure
) ss		
COUNTY OF C O O K )		
I, Konn J. Schaler	, a Notar	y Public in and fo
said County, in the State aforesaid, DO	WIREBY CERTIFY, tha	t leader to me to be
the same person whose name is subscribed in the signed and delivered the said is act, and as the free and voluntary act.	d to the foregoing i me this day in pers nstrument as his own	nstrument as such on and acknowledge
act, and us the free and voluntary act	or agra owner.	
GIVEN under my hand and Notar , 1993 .	ial Scal this <u>Sist</u>	_ day ofMay
***************************************	Kon YS.L.	D.
"OFFICIAL SEAL" KAREN L. SCHARLAU	Notary Public	Ox
Alobora Public State of Illinois		200

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