

UNOFFICIAL COPY

93583091

4478025 30/3

SUBORDINATION OF LIEN

One trust deed or mortgage to another

The above space for Recorders use only

WHEREAS, DAVID E PIVATO AND SYBILLE A PIVATO, HUSBAND AND WIFE

by MORTGAGE/TRUST DEED dated 11-3-92 and recorded in the Recorder's Office of COOK County, Illinois, on 11-6-92 as Document 92829599, did convey unto MOTOROLA EMPLOYEES CREDIT UNION County, Illinois, described as follows:

LOT 4 IN BLOCK 4 OF LEXINGTON VILLAGE, UNIT ONE, A SUBDIVISION OF PART OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 22, AND PART OF THE WEST HALF OF THE SOUTHWEST QUARTER OF SECTION 23, TOWNSHIP 43 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE VILLAGE OF SCHAUMBURG, COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS.

01-03-409-004

232 Bundy Lane Schaumburg

to secure A CERTAIN note for TEN THOUSAND ***** Dollars with interest payable as therein provided; and

WHEREAS, the said

by Office on , dated JULY 19, 1993 and recorded in said Recorder's Office on , as Document 93583089, did convey unto the said premises to

secure A CERTAIN note for ONE HUNDRED FIFTY THOUSAND with interest, payable as therein provided; and

WHEREAS, the note secured by the MORTGAGE / TRUST DEED first described IS held by MOTOROLA EMPLOYEES CREDIT UNION as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the MORTGAGE / TRUST DEED first described to the lien of the MORTGAGE/TRUST DEED MADE TO recorded as document No. secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to MORTGAGEE / TRUSTEE in hand paid, the said MOTOROLA EMPLOYEES CREDIT UNION does hereby covenant and agree with the said TRUSTEE that the lien of the note owned by said MOTOROLA EMPLOYEES CREDIT UNION and of the MORTGAGE/TRUST DEED securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the MORTGAGE / TRUST DEED as aforesaid for all advances made or to be made on the note secured by said last named MORTGAGE / TRUST DEED and for all other purposes specified therein.

WITNESS the hand and seal of said MOTOROLA EMPLOYEES CREDIT UNION

this day of ATTEST Secretary to Vice President

A.D. 19 BY: ITS VICE PRESIDENT (Signed)

State of Illinois, County of SS

THE UNDERSIGNED A Notary Public in and for said county, in the state aforesaid, do hereby certify, that ARE DULY AUTHORIZED OFFICERS OF THE ABOVE NAMED CORPORATION KNOWN AS MOTOROLA EMPLOYEES CREDIT UNION AND Who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and that the same and purposes therein set forth, AS THE ACT OF THE CORPORATION ABOVE MENTIONED.

GIVEN UNDER MY HAND AND NOTARIAL SEAL

SANDRA M. WAGNER Notary Public, State of Illinois

(Strike * to * if instrument subordinated to is a mortgage)

Mail to: NAME MOTOROLA EMPLOYEES CREDIT UNION ADDRESS 1205 E ALGONQUIN ROAD CITY STATE SCHAUMBURG, IL 60196

This Instrument Prepared By: NAME MOTOROLA EMPLOYEES CREDIT UNION ADDRESS 1205 E ALGONQUIN ROAD

OR RECORDER'S OFFICE BOX NO. SCHAUMBURG, IL 60196

93583091