RECORDING REQUESTED BY Sears Consumer Financial Corp. 811 E. 10th Street Sioux Falls, SD 57103

390-361950

93585377

BOX 260

.00

This Space Reserved for Recorder

SUBORI	DINATION AGE	REEMENT			•
This Agreement, made this 18T	<u>  </u> d	lay of	JUNE ,	199 <u>3</u> b	Y
STEPHEN S. LEF & SHINAI O. LEE	HIS WIFE				<del></del>
owner(s) of the land hereinafter Financial Corporation present or mortgage first hereinafter descri	vner and hol	der of th	, and Sea e note an	đ	umer \$27
9			189999 TRAN		<b>*</b> -
WHEREAS, In order to secure ( )	WITNESSETH		H2:74 # A amount o	F RECORDER	:65377 R
\$ 40,000.00 plus interest in favor of SCFC, dated 8-20-90   as Document Page N/A   ), in the County   ILLINOIS   covering the SKIKIE IL 60077   more particularly described in E	Number 90-4 of 000F premises a	h mortgag 09788 t	e was rec _,(or in State of 	orded of Book N/	<u>'</u> ^
hereof by reference.		5		•	
WHEREAS, PACIFIC MORTGAGE COMP ("Lender"), is about to loan the promissory note to Owner, secure above-described premises; and	sum of \$ 1	80.500.00 gage on a		rough a	
WHEREAS, Lender is willing t mortgage held by SCFC is subordi about to be made in favor of Len	nated to the	e lien of	the morry	t the	
NOW THEREFORE, in considerat consideration, the receipt of wh	ion of the pich is hereb	premises of acknowledges	and other ledged, I	valuabl r is her	e EBY

1. SCFC and Owner hereby covenant, consent and agree that the above-mentioned mortgage held by SCFC is and shall continue to be subject and subordinate in lien to the lien of the mortgage about to be made in favor of Lender as stated above. SCFC and Owner further agree that the lien of the mortgage in favor of Lender is and shall continue to be a lien prior to and superior to the lien of the mortgage in favor.

DECLARED, UNDERSTOOD AND AGREED as follows:

of SCFC.

2. SCFC and Owner declare and acknowledge that they intentionally () subordinate the mortgage in favor of SCFC to the mortgage in favor of Lender, and understand that in reliance upon and in consideration of this subordination, Lender will make its loan to Owner and Lender would not make said loan but for this subordination.

- 3. Such subordination shall be for the principal sum of said note of Lender and accrued interest thereon, but shall not apply to future advances whether pursuant to a Future Advance clause or otherwise.
- 4. This Subordination Agreement contains the whole agreement between the parties hereto as to the priority of the mortgage of SCFC and the mortgage about to be made in favor of Lender, and there are no other agreements, written or oral, outside and separate from this Agreement, and all prior negotiations, if any, are merged with this Agreement.

IN WITNESS WHEREOF, SCFC and Owner have executed this instrument on the day and year first above written.

96	Ox	By:	D. S. Richards	ORPORATION
	E	OWNER  By:  OWNER  OWNER  By:	Skins 0 a	MEN F. CET
		Printed Name	5111 M O.	Lec
STATE OF SOUTH DAKOTA	A) ) SS: )		'5'	
On this 18TH	day of	JUNE	, 199 3 ,	before me
personally appeared_			known to me	
Assistant Secretary		of the cor	poration that	

in and that executed the within instrument and acknowledged to me that

Rose Marie E. Lomaglio
SEAL NOTARY PUBLIC SEAL
SOUTH DAKOTA

such corporation executed the same.

otary Public, State of South Dakota

My commission expires:

585377

My Commission Expires 11-22-97

STATE OF ILLIAMS	) ) SS:		
COUNTY OF OOK	í	$\bigcirc$	4
On this	30th day of	- Jane	199 <sup>2</sup> , before me
personally appear	ared Stephensle	e and Shingi O. Leto, known	to me (or satisfactorily
proven) to be the	he person whos	e name is subscribed	to the within instrument
and acknowledge	d the he/she e	xecuted the same for	the purposes therein
contained.	*OFFICIAL SEAL* Pamela A. Harb Oary Public, State of Uling Commission Expires 5/13/	Mucke tary Public, State	allal- or Ollmon
	0	My commission expire	
	J. C.		<del></del>
STATE OF	ss: O	•	
COUNTY OF	, 53.   /	C	
On this	day o		199, before me
personally appea	red	. known	to me (or satisfactorily
proven) to be th and acknowledged	e person whose that he/she	e name is subscribed executed the same for	to the within instrument the purposes therein
contained.		0,	•
		40	
		3	
		Notary Public, State	of
		My commission expire	s: Z
		My Committee or	<del></del>
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			C
			9353
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#### EXHIBIT A

### LEGAL DESCRIPTION

THE WEST 55.0 FEET OF THE EAST 61.0 FEET OF LOTS 93, 94 and 95 AND WEST 55.0 FEET OF THE EAST 61.0 FEET OF LOT 96 (EXCEPT THE SOUTH 8 FEET THEREOF) IN KRENN AND DATO'S RESUBDIVISION OF LOT 18 TO 30, BOTH INCLUSIVE LOTS 33 TO 100. LOTS 163 TO 170, BOTH INCLUSIVE, LOTS 233 TO 240, LOTS 303 TO 310, LOTS 370 TO 380, BOTH INCLUSIVE IN THE TOTAL SECTION BEING SUBDIVISION IN NORTHEAST 1/4 OF THE FRACTIONAL SECTION 33, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.