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93586853

RELEASE OF MORTGAGE/ASSIGNMENT OF RENTS
Loan No. 5003245/9005

THE ABOVE SPACE FOR RECORDERS USE ONLY

23

KNOW ALL MEN BY THESE PRESENTS That MID TOWN DEVELOPMENT CORPORATION, a corporation existing under the laws of the State of Illinois, for and in consideration of one dollar, and other good and valuable considerations, the receipt whereof is hereby confessed, does hereby Remise, Convey, Release and Quit-Claim unto Mid Town Bank & Trust Company of Chicago, an Illinois Corporation not personally, but as trustee U/T/A Dated 2/14/90, and known as trust # 1743 and Urban Partners III, an Illinois General Partnership

all the right, title, interest, claim or demand whatsoever it may have acquired in, through or by a certain Assignment of Rents recorded/registered in the Recorder's/Registrar's office of Cook County, Illinois, as Document No. 90119234 to the premises therein described to-wit:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.

Commonly Known as: 1963 N. Racine, Chicago, Il.
Tax I.D. # 14-32-400-068

Said Association warrants that it has good right, title, and interest in and to said Assignment of Rents and has the right to release same either as the original Assignee or as successor in interest to the original Assignee.

IN TESTIMONY WHEREOF, MID TOWN DEVELOPMENT CORPORATION, hath hereunto caused its corporate seal to be affixed, and these presents to be signed by its Vice-President, and attested to by its Asst. Sec. this 20th day of April 19 93

MID TOWN DEVELOPMENT CORPORATION

Attest: Asst. Sec. Mary C. Sweeney Vice-President
Deborah M. Stephanites Mary C. Sweeney

STATE OF ILLINOIS
COUNTY OF COOK SS.

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT: the persons whose names are subscribed to the foregoing instrument are personally known to me to be duly authorized officers of the MID TOWN DEVELOPMENT CORPORATION and THAT THEY appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument in writing as duly authorized officers of said corporation and caused the corporate seal of said corporation to be affixed thereto pursuant to authority given by the Board of Directors of said Corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, the day and year first above written.

THIS INSTRUMENT WAS PREPARED BY

Gloria E. Hernandez
2021 N. Clark St., Chicago, Illinois 60614

Recorder's Box No. _____

Mail to:

John T. Roselli

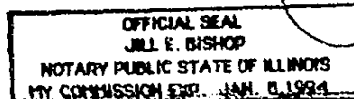
Fuchs & Roselli

6 W. Hubbard, # 500

Chicago, IL 60610

Jill E. Bishop

Notary Public



FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE, OR ASSIGNMENT OF RENTS WAS FILED

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EXHIBIT "A"

All equipment, machinery and other personal property and fixtures of every kind, nature or description, now or hereafter acquired by Debtor, used or useful in connection with the operation and enjoyment of the premises legally described below and now or hereafter located in, on or affixed thereto; and all proceeds of any of the foregoing.

LEGAL DESCRIPTION

LOTS 12 TO 19 INCLUSIVE IN HAPGOOD'S SUBDIVISION OF LOT 1 AND PART OF LOT 2 IN BLOCK 9 IN SHEFFIELD'S ADDITION TO CHICAGO IN SECTION 32, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 1963 N. RACINE, CHICAGO, IL

TAX I.D. NO.: 14-32-400-068

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