

# UNOFFICIAL COPY

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## SUBORDINATION AGREEMENT

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In

THIS AGREEMENT, made this 9TH day of JULY, 19 93, by and between WEN L. FANG AND MING FANG, HIS WIFE as owners, and Bell Federal Savings and Loan Association, and HOYNE SAVINGS BANK, as first mortgagee:

WITNESSETH:

WHEREAS, WEN L. FANG AND MING FANG, HIS WIFE are the owners in fee simple of the premises located at 8408 MCVICKER MORTON GROVE, IL 60053, more fully described as follows: (Legal Description)

LOT 9 IN MOHAN'S SUBDIVISION BEING A RESUBDIVISION OF LOT 9 IN NICHOLAS HAUPT HEIR'S SUBDIVISION OF THE SOUTH 20 ACRES OF THE SOUTH EAST 1/4 OF THE NORTH WEST 1/4 OF SECTION 20, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE SOUTH 8 1/2 FEET AND THAT PART OF THE WEST 264 FEET OF SAID 20 ACRES LYING SOUTH OF THE CENTER OF ROAD) IN COOK COUNTY, ILLINOIS.

COOK COUNTY, ILLINOIS  
FILED FOR RECORD

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TAX PARCEL NUMBER: 10-20-122-095

WHEREAS, Bell Federal Savings and Loan Association, is the owner and holder of a certain mortgage on said premises, dated NOVEMBER 11, 1991 and recorded in the Office of the Recorder/Registrar of Deeds, COOK County, IL, on DECEMBER 11, 1991, as Document No. 91649350, and,

WHEREAS, HOYNE SAVINGS BANK, is the owner and holder of a mortgage on said premises, in the amount of 67,000.00 dated the 19TH day of JUNE, and recorded in the Office of the Recorder/Registrar of Deeds, COOK County, IL, on the 23RD day of JUNE, 19 93, as Document No. 93480509; and,

WHEREAS, Bell Federal Savings and Loan Association, desires to subordinate its mortgage to the mortgage of HOYNE SAVINGS BANK

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NOW THEREFORE, in consideration of the mutual promises and covenants herein contained and other valuable considerations (the sufficiency of which is hereby acknowledged), the parties do hereby, severally and respectively covenant and agree that the mortgage to Bell Federal Savings and Loan Association, dated NOVEMBER 11, 1991 and recorded in the Office of the Recorder/Registrar of Deeds, COOK County, IL, on DECEMBER 11, 1991 as Document No. 91649350, shall be and the same is made subordinate in each and every respect to the lien of said mortgage of HOYNE SAVINGS BANK, dated the 19TH day of JUNE, 19 93, and recorded in the Office of the Recorder/Registrar of Deeds, COOK County, IL, on the day of JUNE 23, 19 93, as Document No. 93480509.

THIS AGREEMENT shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, we have hereunto set our hands and seals the day and date first above written.

ATTEST:

Bell Federal Savings and Loan Association

By *Shaw Abolito*  
Title ASSISTANT SECRETARY

By *Jane S. Babuch*  
Title ASSISTANT VICE PRESIDENT

ATTEST

*Chodell*

By *Mary Wilhelm*  
Title *Asst. Secretary*

By *ASST. V.P.*  
Title

*Wen L. Fang*  
Mortgagor WEN L. FANG

*Ming Fang*  
Mortgagor MING FANG

This instrument prepared by:

MICHELLE D. THOMAS

BELL FEDERAL SAVINGS AND LOAN ASSOCIATION

79 W. MONROE CHICAGO ILLINOIS 60603

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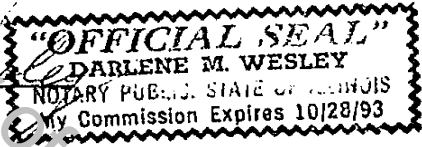
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STATE OF ILLINOIS )
) SS
COUNTY OF COOK )

The undersigned, a Notary Public in and for said County, in the State aforesaid, DOES HEREBY CERTIFY, that JANET L. PALUCH, ASSISTANT Vice President of BELL FEDERAL SAVINGS AND LOAN ASSOCIATION, and SHARON A. MATULA, ASSISTANT Secretary of said association, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such ASSISTANT VICE President and ASSISTANT Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act, and as the free and voluntary act of said association for the uses and purposes set forth, and the said ASSISTANT Secretary then and there acknowledged that he, as custodian of the corporate seal of said association, did affix the corporate seal of said association to said instrument as his own free and voluntary act and as the free and voluntary act of said association, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 9TH day of JULY, 19 93.

[Signature of Darlene M. Wesley]
Notary Public



STATE OF ILLINOIS )
) SS
COUNTY OF COOK )

The undersigned, a Notary Public in and for said County, in the State aforesaid, DOES HEREBY CERTIFY, that HOYNE SAVINGS BANK, ASST. VICE President of HOYNE SAVINGS BANK, and MARY WILHELM, ASST. Secretary of said association, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such ASST. VICE President and ASST. SECRETARY Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act, and as the free and voluntary act of said association for the uses and purposes set forth; and the said ASST. Secretary then and there acknowledged that he, as custodian of the corporate seal of said association, did affix the corporate seal of said association to said instrument as his own free and voluntary act and as the free and voluntary act of said association, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 17th day of July, 19 93.

[Signature of Bruce Piepdrink]
Notary Public



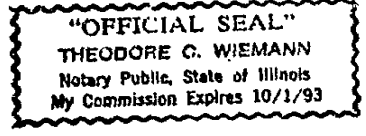
STATE OF ILLINOIS )
) SS
COUNTY OF COOK )

I, THEODORE C. WIEMANN, a Notary Public in and for said county and state, do hereby certify that WEN L. FANG & MINN FANG personally appeared before me and is (are) known or proved to me to be the person (s) who, being informed of the contents of the foregoing instrument, have executed same, and acknowledged said instrument to be (his, her, their) free and voluntary act and deed and that (he, she, they) executed said instrument for the purposes and uses therein set forth.

Witness my hand and official seal this 17th day of July, 19 93.

My Commission Expires:

[Signature of Theodore C. Wiemann]
Notary Public



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