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SUBORDINATION AGREEMENT

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NOW COMES Marcelino and Maria Figueroa who is the prospective owner for the real estate commonly known as 2245 West 21st Street, Chicago, IL, and hereby represents unto the City of Chicago, that he will complete or cause to be completed all repairs to said real estate as more fully set forth in case number 92 MI 404068 being a complaint filed by the City of Chicago relating to building violations existing in and upon said real estate, which complaint is presently pending in the Circuit Court of Cook County, Illinois:

That in consideration of the representations herein made, and in further consideration of the Affidavit of Marcelino Figueroa this day presented to the City of Chicago, the said City of Chicago shall subordinate case number 92 MI 404068 to the lien of the Chrysler First Business Credit Corporation in the principal amount of \$ 66,000.00 for the purpose of permitting Lender/Title Co. to waive the objection specified in its Commitment for Title Insurance number 7425684 relating to the building violations suit heretofore filed by the City of Chicago as case number 92 MI 404068 in the Circuit Court of Cook County, Illinois, which suit pertains to the real estate commonly known as 2245 W. 21st Street, Chicago, IL which real estate is legally

described as: Lot 18 and the East 1/2 of Lot 19 in Thomas and John D. Parkers Subdivision of Block 58 in the Subdivision of Section 19, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois. Owner

17-19-319-007

CITY OF CHICAGO,
a Municipal Corporation

By: [Signature] 7/24/93

Maria Figueroa
Owner

Chrysler First Business Credit Corp
Lending Institution

[Signature]
attys agent

BOX 333

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74-25-684 02 BK (2)

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[Handwritten initials]

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COOK COUNTY, ILLINOIS
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AFFIDAVIT

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Marcelino Figueroa, being first duly sworn under oath
alleges and states as follows:

1. Affiant is the owner of property commonly known as:

2245 W. 21st Street, Chicago, IL 60608

Legally described as:

Lot 18 and the East 1/2 of Lot 19 in Thomas and John D. Parkers
Subdivision of Block 58 in the Subdivision of Section 19, Township 39
North, Range 14 East of the Third Principal Meridian, in Cook County,
Illinois.

2. Chrysler First Business Credit Corporation has committed to grant affiant a
loan in the principal amount of \$ 66,000.00

to be secured by a first mortgage lien on the property.

3. Affiant will use proceeds from the aforementioned loan
to complete all repairs to said real estate as more fully set
forth in case number: 92 MI 404068.

4. Further Affiant sayeth nought.

Figueroa

JUDGE PAUL F. PRESTON

JUL 26 1993

CIRCUIT COURT

STATE OF ILLINOIS)
)SS
COUNTY OF C O O K)

Subscribed and Sworn to before me
this 23rd day of July, 19 93.

Laura D. Gonzalez
NOTARY PUBLIC

"OFFICIAL SEAL"
LAURA D. GONZALEZ
Notary Public, State of Illinois
My Commission Expires 1-27-95

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IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS
MUNICIPAL DEPARTMENT - FIRST DISTRICT

CITY OF CHICAGO, a Municipal Corporation,
Plaintiff,

vs.

Marcelino Figueroa, et al Defendant(s).

NO. 92 MI 404068
RE: 2445 West 21st Street

ORDER

IT IS HEREBY ORDERED, ADJUDGED AND DECREED THAT: the Subordination Agreement heretofore entered into by and between the City of Chicago, the Chrysler First Business Credit Corporation
The Lender

Marcelino and Maria Figueroa
The Owner

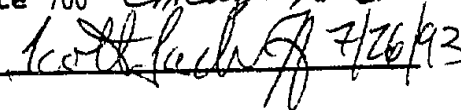
concerning the lien upon the title to the real estate involved in these proceedings arising from the filing of the subject suit is hereby approved and such lien hereby subordinated and declared to be inferior to the lien and the interest of the Linda and recorded in the Office of the Recorder of Deeds for Cook County as Document Number 93589214

ENTER: 
Judge Courtroom

JUDGE PAUL P. WEST

JUL 26 1993

CIRCUIT COURT

Mail To:
#90909
Kelly R. Welsh
Corporation Counsel
City of Chicago/Law Department
Building and Housing Division
30 North LaSalle Street
Suite 700 Chicago, IL 60602
By:  7/26/93

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