

UNOFFICIAL COPY

EXTENSION/MODIFICATION AGREEMENT

93590506

This agreement made this 1st day of July, 1993 by and between
HERITAGE BANK

herein referred to as MORTGAGORS and

JAMES F. HINCKS, a married man, and PAUL J. HINCKS, a single person
OWNER and HOLDER of the Note secured by the following described Real Estate:

LOTS 3 AND 4 IN THE SUBDIVISION OF BLOCK 2 IN BOND'S SUBDIVISION OF THE NORTHEAST 1/4 OF SECTION 23, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THE SOUTH 100 ACRES AND ALSO THE 1 ACRE IN THE NORTHWEST CORNER OF THE EAST 1/2 OF SAID 1/4 SECTION DEEDED TO THE SCHOOL COMMISSIONERS), IN COOK COUNTY, ILLINOIS.

P.I.N. 24-23-208 007

3243 West 111th Street, Chicago, IL 60655

PROPERTY OF COOK COUNTY CLERK OF DEEDS
RECORDED
INDEXED
JUL 1 1993
93590506

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WITNESSETH:

THAT WHEREAS Mortgagor heretofore executed a certain Trust Deed /~~XXXXXXXX~~ dated the 26th day of May, 1988 and recorded in the office of the Recorder /~~XXXXXXXX~~ of Deeds of Cook County, Illinois, on June 3, 1988 as Document Number 88-238676 conveying the following described premises to HERITAGE BANK, an Illinois Corporation, to secure payment for certain Principal Promissory Note executed by said mortgagors dated May 26, 1988 payable in the sum of \$ 115,000.00 as therein provided.

AND WHEREAS SAID Trust Deed /~~XXXXXXXX~~ securing said Principal Promissory Note is a valid and subsisting lien on the premises described therein.

AND WHEREAS the parties hereto have agreed upon certain modifications of the terms of said Trust Deed /~~XXXXXXXX~~ and to the Extension and or Modification of the original terms of payment of said Note.

NOW THEREFORE, in consideration of the premises, and the mutual promises and agreements hereinafter made by and between the parties hereto, the said parties do hereby mutually agree as follows: That said Note and Trust Deed /~~XXXXXXXX~~ be and the same is hereby modified to show:

next payment due September 1, 1993, with the final payment, if not sooner paid, due on the first day of August, 1996. Monthly principal + interest of \$1,248.24, plus escrow. Rate of Interest of 10.00%

IT IS FURTHER MUTUALLY AGREED BY AND BETWEEN THE PARTIES THAT ALL PROVISIONS of said Note and Trust Deed /~~XXXXXXXX~~ shall remain unchanged and in full force and effect for and during said period except only as herein specifically modified, and further that in the event of default in the payment of principal or interest due under said Note as herein modified, or in the event of failure to perform any and all of the agreements contained in said Note, as herein modified, the entire amount of unpaid Principal and Interest shall at the option of the holder thereof become immediately due and payable without notice or demand that all the rights and obligations under said Note and Trust Deed /~~XXXXXXXX~~ as modified shall extend to and be binding on the successors and assigns of the parties hereto.

RE/TITLE SERVICES / R7-1381

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23.50
M.S.

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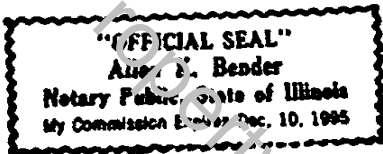
WITNESS the hands and seals of Mortgagors this day and year written above.

By: [Signature]
By: Paul J. Hincks

STATE OF ILLINOIS)
)
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, do hereby certify that James F. Hincks and Paul J. Hincks who are personally known to me to be the same person(s) and acknowledged that they signed, sealed, and delivered the said instrument as the free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 27th day of JULY 1993.



Allen K. Bender
Notary Public

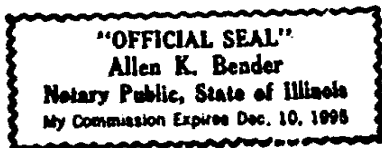
ATTEST:
BY: [Signature]

HERITAGE BANK
BY: Danielle Walters

STATE OF ILLINOIS)
)
COUNTY OF COOK)

I, the undersigned, a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY, THAT Danielle Walters Vice President of HERITAGE BANK and William Masterson, Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustee aforesaid, for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that he as custodian of the Corporate Seal of said Bank did affix the Corporate Seal of said Bank to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank as Trustee aforesaid for the uses and purposes therein set forth.

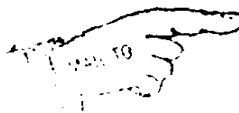
Given under my hand and Notarial Seal, this 27th day of July 1993.



Allen K. Bender
Notary Public

THIS DOCUMENT PREPARED BY and RETURN TO:

Allen Bender
Heritage Bank
12015 S. Western Avenue
Blue Island, IL 60406



305305006



Heritage Bank