# A WILLY AND AND

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### SUBORDINATION AGREEMENT

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THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 20 day of 1908 by LaSalle Talman Bank, FSB, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook and State of Illinois ("Bank").

### Witnesseth

whereas, the Bank is the owner of a mortgage dated May 5, 1993 and recorded May 28, 1993... among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 93408175 made by Eduardo Guerrero and Marcia C. Guerrero, his wife ("Borrowers"), to secure an indebtedness of \$7.000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 11/13 Lombard Chicago Ridge, It. 60415 and more specifically described as follows:

Parcel 1: Lot 2 in Fireside Construction Co.'s Resubdivision of Lots 3 and 10 in Block 2 in Tuszl's Subdivision, being a Subdivision of Lot 16 in Alwurm's Subdivision of the East 1 of the Southwest 1 of Section 17, Township 37 North, Range 13 in Cook County, Illinois.

PIN # 24-17-308-046-0060 and 24-17-308-047-0000

whereas, LaSalle Talman Mortyage Corp. ("Mortgagee") has refused to make a loan to the Borrowers of \$ 107,000.00 , except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and c2 other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

- 1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated \_\_\_\_\_\_\_\_ reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of One hundred source and no/100 \_\_\_\_\_\_ Dollars, and to all renewals, extensions or replacements of said Mortgagee's mortgage; and
- 2. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

BOX 333

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P. 63

IN WITNESS WHEREOF, this Suburdination Agreement has been executed by the Bank on the date first above written.

By:	11/1/ Singer	
- <b>-</b>	John J. Grudzien Vic Type name and title	
STA	TE OF MALINOIS)	· · ·
	)SS · NTY OF LCOIL )	
for	I. Nancy & Zapfe said County, in the Stat	e aforesaid. DO HEREBY CERTIFY that
John J Grudzier Vice Procident of LaSalle Talman Bark. FSB personally known to me to be the same person whose name is sufscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed		
and th <del>a</del>	delivered the said insta	ment as a free and voluntary act, and as the "Sank", for the
	Given under my hand and	official seal, this 36 day of
	U	nange. Zaple
	8 Notary Public, State of Clinicis ( 8 Notary Public, State of Clinicis ( 8 My Commission Expires 11/17/90 (8) Emplemental and analysis of Clinicis (1)	Notary Public Commission expires:
'THIS	INSTRUMENT PREPARED BY:	AFTER RECORDING RETURN TO:
	N. Zapfe	LaSalle Talman Bank, FSB

COOK COUNTY ILLINOIS

LaSalle Talman Bank, FSB

Chicago, Il. 60631

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Vault Department

4901 W. Irving Park Rd.

8303 W. Higgins Rd. Suite 220 Chicago, Il. 60641

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