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AGREEMENT OF SUBORDINATE

This Agreement, made JULY 13, 1993, between
LYNN HENRY and _____

referred to as "Owner"

547 WEST ADDISON STREET UNIT 1N, CHICAGO, ILLINOIS 60613

and Citibank, Federal Savings Bank, known as Citicorp Savings of Illinois, Cook County, Illinois, hereinafter referred to as "Mortgagee".

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WITNESSETH

WHEREAS, Mortgagee is the Owner and holder of a certain Promissory Note for FIFTEEN THOUSAND DOLLARS & 00/100 (\$ 15,000.00) dollars and interest, secured by a certain Mortgage for such sum and interest, made by Owners to Mortgagee, dated APRIL 13, 1990 and recorded on APRIL 24, 1990 in the office of the Recorder of COOK County, Illinois as Document No. 90184751 and covering the following described premises:

UNIT 547-1 NORTH IN THE ADDISON LAKE SHORE WEST CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: THE WESTERLY 25.02 FEET OF LOT 4 AND ALL OF LOT 5 AND THE EASTERLY 34 FEET OF LOT 6 IN BLOCK 1 IN BAIRD AND WARNER'S SUBDIVISION OF BLOCK 12 OF HUNDLEY'S SUBDIVISION OF LOTS 3 TO 21, INCLUSIVE, IN PINE GROVE, A SUBDIVISION OF FRACTIONAL SECTION 21, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, TOGETHER WITH A VACATED ALLEY IN SAID BLOCK AND THE TRACT OF LAND LYING EASTERLY OF AND ADJOINING SAID BLOCK 12 AND WESTERLY OF THE WESTERLY LINE OF THE NORTH SHORE DRIVE (EXCEPT STREET PREVIOUSLY DEDICATED) IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 25024798 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

ANY ALTERATION OR MODIFICATION
OF THIS DOCUMENT OF ANY KIND
RENDERS THIS DOCUMENT VOID

Commonly known as: 547 WEST ADDISON STREET, CHICAGO, ILLINOIS 60613
Permanent Tax I.D. No.: 14-21-111-008-1020

AND WHEREAS, Owners have borrowed the sum of FORTY SIX THOUSAND FOUR HUNDRED DOLLARS AND 00/100 Dollars (\$ 46,400.00) from Citibank Federal Savings Bank, previously known as Citicorp Savings of Illinois, secured by a Mortgage on and covering the premises described, which Mortgage is Dated July 21, 1993 and Recorded on 7-29-93, in the Office of the Recorder of Cook County, Illinois as Document No. 93593880.

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AND WHEREAS, to induce Citibank Federal Savings Bank, previously known as Citicorp Savings of Illinois, to make such a loan it is necessary that the Mortgage held by Mortgagee be subordinated to the Lien of the Mortgage to Citibank Federal Savings Bank, previously known as Citicorp Savings of Illinois, as above set forth.

NOW, THEREFORE, in consideration of the above terms and provisions, the parties agree as follows:

1. Mortgagee hereby covenants, consents and agrees with Owners above that the aforesaid Mortgage held by Mortgagee is and shall continue to be subject and subordinate in Lien to the lien of the Mortgage made to Citibank Federal Savings Bank, Previously known as Citicorp Savings of Illinois, which Mortgage is dated 7-21-93, and recorded on 7-29-93, in the office of the Recorder of Cook County, Illinois as Document No. 93593880.

2. For the sum of Ten (\$10.00) Dollars and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to Citibank Federal Savings Bank, previously known as Citicorp Savings of Illinois, as aforesaid.

3. This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the day and year first above written.

OWNERS:

Lynn Henry
LYNN HENRY
MORTGAGEE:

COOK COUNTY, ILLINOIS
FILED FOR RECORD
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CITIBANK, FEDERAL SAVINGS BANK

By: [Signature]
Vice President

Attest: [Signature]
Assistant Secretary

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