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SUBORDINATION OF LIEN

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S 93-03436

WHEREAS, The First National Bank of Chicago F/K/A The First Chicago Bank of Mt. Prospect is the owner and holder of a mortgage dated 12/1/90 and recorded 12/6/90 as document No. LR3931064 and hereinafter referred to as "Existing Mortgage" on the following described property.

LOT 125 IN RESUBDIVISION OF LOTS 1 TO 121 INCLUSIVE IN FOREST MANOR UNIT NUMBER 1, BEING A SUBDIVISION IN THE SOUTHWEST 1/4 AND THE SOUTHEAST 1/4 OF SECTION 25, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT OF SAID RESUBDIVISIONN REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON JUNE 29, 1962 AS DOCUMENT 2041685.

Commonly Known As: 1815 Basswood, Mt. Prospect, IL 60056

P.I.N. 03-25-205-012

WHEREAS, it is necessary that the new mortgage to First Union Mortgage Corporation Dated: 7/28/93 which secures a note in the amount of One Hundred Fifteen Thousand and no/100 dollars (\$115,000.00) hereinafter referred to as "New Mortgage", be a first mortgage on the premises in questions;

WHEREAS, The First National Bank of Chicago F/K/A The First Chicago Bank of Mt. Prospect is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in and for good and valuable consideration, The First National Bank of Chicago F/K/A The First Chicago Bank of Mt. Prospect hereby subordinates the Lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS WHEREOF, the said The First National Bank of Chicago F/K/A The First Chicago Bank of Mt. Prospect has executed this Subordination of Lien this 28th day of July, 1993.

LENDER: The First National Bank of Chicago F/K/A The First Chicago Bank of Mt. Prospect

BY: William J. Zozokos, Assistant Vice President

ATTEST: Grace A. Gueness, Installment Loan Officer

COOK COUNTY RECORDER
#8083 * - 5-59332
145555 TRAN 7372 07/29/93 10:45:00
DEPT-11 RECORD-1

Name of Borrower(s): David G. Hiscox and Robin V. Hiscox

STATE OF ILLINOIS, Cook County ss:
I, Constance A. Jensen, a Notary Public in and for said county and state, do hereby certify that William J. Zozokos, Assistant Vice President and Grace A. Gueness, Installment Loan Officer, personally known to me to be the same person(s) whose name(s) is (are) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they have signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.
Given under my hand and official seal, this 28th day of July, 1993.

My commission expires:

"OFFICIAL SEAL"
CONSTANCE A. JENSEN
Notary Public, State of Illinois
My Commission Expires 05/08/97

Constance A. Jensen
Notary Public

Prepared & mailed to:
First Union Mortgage
755 Commercial Blvd 140
Memphis, TN 38117

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Property of Cook County Clerk's Office

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