

UNOFFICIAL COPY

ATTITLE COMPANY
377 E. Butterfield Rd., Suite 100
Lombard, Illinois 60148
(708) 812-0444 1-800-222-1368

93594926

SUBORDINATION OF LIEN
One mortgage to another.

93594926 Ball

WHEREAS, JOHN D. VAN WINKLE AND CHRISTINE M. VAN WINKLE, his wife, by mortgage dated April 2, 1992 and recorded in the Recorder's Office of Cook County, Illinois on April 20, 1992 as Document No. 92254654 did convey unto BEVERLY BANCORPORATION certain premises in Cook County, Illinois, described as follows:

Lot 9 in Block 6 in Edgebrook Manor, being a Subdivision of Lots 27, 32, 34 and 35, that part of the Southwest 1/2 of Lot 38 and all of Lot 39, West of Road; All of Lots 40, 41, 42, 43, and 44, the Southwest 1/2 of Lot 45, all of Lots 47 to 52 both inclusive in the Subdivision of Bronson's part of Caldwell Reservation in Township 40 and 41 North, Range 13, East of the Third Principal Meridian (except certain parts) according to the Plat thereof registered on March 1, 1922, as Document No. 148536, in Cook County, Illinois.

Commonly known as 5702 North Hiawatha, Chicago, Illinois 60646. PIN: 10-32-402-012.

to secure their note for ONE HUNDRED FIFTY THOUSAND AND 00/100 DOLLARS (\$150,000.00) with interest payable as therein provided; and

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WHEREAS, the said JOHN D. VAN WINKLE AND CHRISTINE M. VAN WINKLE, his wife, by mortgage dated 7/19/93 and recorded _____ in said Recorder's Office on _____ as Document No. _____ did convey unto SUCCESS NATIONAL BANK the said premises to secure a note for ONE HUNDRED FORTY FIVE THOUSAND AND 00/100 ----- DOLLARS (\$ 145,000.00) with interest payable as therein provided; and

WHEREAS, the note secured by the mortgage first described, held by BEVERLY BANCORPORATION as sole owner and not as agent for collection, pledgee or in trust for any person, firm or corporation; and,

WHEREAS, said owner wishes to subordinate the lien of the mortgage first described to the lien of the mortgage recorded as Document No. _____ secondly described.

NOW THEREFORE, in consideration of the premises and of the sum of TEN DOLLARS (\$10.00) to BEVERLY BANCORPORATION in hand paid, the said BEVERLY BANCORPORATION does hereby covenant and agree with the said SUCCESS NATIONAL BANK that the lien of the note owned by said BEVERLY BANCORPORATION and of the mortgage securing the same shall be and remain at all times a second lien upon the premises hereby conveyed subject to the lien of the mortgage to said SUCCESS NATIONAL BANK as aforesaid for all advances made or to be made on the note secured by said last named mortgage and for all other purposes specified therein.

WITNESS the hand and seal of said BEVERLY BANCORPORATION this 27th day of July, 1993.

BEVERLY BANCORPORATION

James V. Zaring
James V. Zaring, Executive Vice President

State of Illinois)
) ss.
County of Cook)

DEPT-91 RECORDING \$23.00
T#9999 TRAN 9807 07/30/93 11:16:00
#0137 # *--93-594926
COOK COUNTY RECORDER

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I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that James V. Zaring, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed, and delivered the said instrument as a free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 27th day of July, 1993.

Sandra L. Tome
Notary Public

"OFFICIAL SEAL"
SANDRA L. TOME
Notary Public, State of Illinois
My Commission Expires 1/22/94

Prepared by and mail to: *Box 156*

BEVERLY BANK
1357 W. 103rd Street, Chicago, IL 60643

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Property of Cook County Clerk's Office

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