

UNOFFICIAL COPY

FM 93000507

93596809

LOAN NO.

4800071230

BI-WEEKLY LOAN MODIFICATION AGREEMENT

74-40-330 OF 282

25

MORTGAGORS: WILLIAM L. HENRY III A BACHELOR  
MORTGAGEE: Financial Federal Trust and Savings Bank ~~MAX~~  
~~Financial Federal Trust and Savings Bank~~  
PROPERTY ADDRESS: 15 DEERCREST SQUARE INDIANHEAD PARK ILLINOIS 60525

LEGAL DESCRIPTION:  
SEE RIDER "A" ATTACHED HERETO AND MADE A PART HEREOF

COOK COUNTY CLERK'S OFFICE  
FILED IN 93000

93 JUL 30 PM 3:35

93596809

Permanent Property Tax Number: 18-20-107-051-0000

ORIGINAL MORTGAGE AND NOTE DATE: 07/17/93

REMAINING MORTGAGE AMOUNT:

ORIGINAL MORTGAGE AMOUNT: 73,000.00

ORIGINAL INTEREST RATE: 7.250

MONTHLY PRINCIPAL AND INTEREST PAYMENT: \$ 665.39 payable on the first day of each month and due on or before the 15th day of each month.

MONTHLY ESCROW PAYMENT: \$ 136.63 payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE: 09/01/93

MORTGAGE TERM: 180 Months

For value received, the terms and conditions of the original Note and original Mortgage dated 2-17-93 and recorded on 7/30/93 as document No. 93596808 described above are hereby modified as follows:

1. All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

Principal and Interest:	\$	<u>328.07</u>
Escrow:	\$	<u>63.06</u>
Total Bi-weekly Payment:	\$	<u>391.13</u>

2. The interest rate is reduced by .250% to 7.000%.  
The date of Your First Bi-Weekly Payment will be 08/16/93

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PARCEL 1:

UNIT 2 AREA 16 LOT 2 IN ACACIA UNIT TWO, BEING A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 20, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 27, 1971 AS DOCUMENT 21460829 IN COOK COUNTY, ILLINOIS

PARCEL 2:

EASEMENT FOR INGRESS AND EGRESS OVER OUTLOT 3 OTHERWISE KNOWN AS COMMON PROPERTY APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 AS SET FORTH IN DECLARATION OF PROTECTIVE COVENANTS BY THE ACACIA ASSOCIATION DATED JUNE 3, 1971 AND RECORDED JUNE 4, 1971 AS DOCUMENT 21500656 AND THE FIRST SUPPLEMENTARY DECLARATION OF PROTECTIVE COVENANTS DATED NOVEMBER 12, 1971 AND RECORDED NOVEMBER 15, 1971 AS DOCUMENT 21712090

Property of Cook County Clerk's Office

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