

UNOFFICIAL COPY

FML 93000555
LOAN NO. 1800103169

93598772

BI-WEEKLY LOAN MODIFICATION AGREEMENT

MORTGAGORS: ALAN RAFFERTY AND NANCY A. RAFFERTY; HIS WIFE
MORTGAGEE: Financial Federal Trust and Savings Bank ~~FWAX~~
~~XXXXXXXXXXXXXXXXXXXXXXXXXXXX~~
PROPERTY ADDRESS: 151 SHERRY LANE CHICAGO HEIGHTS ILLINOIS 60411

LEGAL DESCRIPTION:

LOT 243 IN OLYMPIA TERRACE UNIT NUMBER 6, A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 8, TOWNSHIP 35 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

DEPT-01 RECORDING \$23.50
T00000 TRAN 2932 07/30/93 03:47:00
47984 * 93-598772
COOK COUNTY RECORDER

Permanent Property Tax Number: 32-08-338-003-0000

ORIGINAL MORTGAGE AND NOTE DATE:

07/19/93

REMAINING MORTGAGE AMOUNT

ORIGINAL MORTGAGE AMOUNT:

48,000.00

ORIGINAL INTEREST RATE:

7.000

MONTHLY PRINCIPAL AND INTEREST PAYMENT:

\$ 431.44 payable on the first day of each month and due on or before the 15th day of each month.

MONTHLY ESCROW PAYMENT:

\$ 152.66 payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE:

09/01/93

MORTGAGE TERM:

180 Months

For value received, the terms and conditions of the original Note and original Mortgage dated 7-19-93 and recorded on 7-30-93 as document No. * described above are hereby modified as follows:

* 93598771

- All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

Principal and Interest:	\$	<u>212.38</u>
Escrow:	\$	<u>70.46</u>
Total Bi-weekly Payment:	\$	<u>282.84</u>

2350
OK

- The interest rate is reduced by .250% to 6.750%.

The date of Your First Bi-Weekly Payment will be 08/16/93

Alan Rafferty

NR

