



NBD Bank Mortgage (Installment Loan or Line of Credit) - Illinois

93604981

This Mortgage is made on July 27, 1993, between the Mortgagor(s), Terrence S. Friedman (single) whose address is 2096 Woodlawn Rd., Northbrook IL 60062 and the Mortgagee, NBD Bank, whose address is 211 South Wheaton Avenue, Wheaton, Illinois 60187.

(A) Definitions.

- (1) The words "borrower", "you" or "yours" mean each Mortgagor, whether single or joint, who signs below.
(2) The words "we", "us", "our" and "Bank" mean the Mortgagee and its successors or assigns.
(3) The word "Property" means the land described below. Property includes all buildings and improvements now on the land or built in the future...

(B) Security. You owe the Bank the principal sum of \$ 25,000.00 or the aggregate unpaid amount of all loans and disbursements made by the Bank to you pursuant to a Home Equity Credit Agreement and Disclosure Statement or Installment Loan and Security Agreement ("Agreement") dated July 27, 1993...

Legal Description: Lot 7 in Block 1 in Northbrook Park, a Subdivision of the N 1/2 of Lots 1 and 2 and the NE 1/4 of Lot 3 in School Trustees' Subdivision of Section 16, Township 42 North, Range 12, East of the Third Principal Meridian, according to the plat recorded 4/25/46, as Document 13777492, in Cook County, Illinois.

Permanent Index No. 04-16-215-006 Property Address 2096 Woodlawn Rd., Northbrook IL 60062

(C) Borrower's Promises. You promise to:

- (1) Pay all amounts when due under your Agreement, including interest, and to perform all duties of the loan agreement and/or this Mortgage.
(2) Pay all taxes, assessments and liens that are assessed against the Property when they are due.
(3) Not execute any mortgage, security agreement, assignment of leases and rentals or other agreement granting a lien against your interest in the property without our prior written consent...

- (D) Environmental Condition. You shall not cause or permit the presence, use, disposal or release of any hazardous substances on or in the Property.
(E) Default. If you do not keep the promises you make in this Mortgage or you fail to meet the terms of your Agreement, you will be in default.
(F) Due on Sale. If you sell or transfer all or any part of the Property or any interest in the Property without our prior written consent, the entire balance of what you owe us under your Agreement is due immediately.

- (G) Eminent Domain. Notwithstanding any taking under the power of eminent domain, you shall continue to pay the debt in accordance with the terms of the Agreement until any award or payment shall have been actually received by you.
(H) Waiver of Homestead Right. You hereby release and waive all rights under and by virtue of the homestead exemption laws of the State of Illinois.
(I) Other Terms. We do not give up any of our rights by delaying or failing to exercise them at any time. Our rights under the Agreement and this Mortgage are cumulative.

By Signing Below, You Agree to All the Terms of This Mortgage.

Witnesses:

X _____

X [Signature] Mortgagee Terrence S. Friedman

Print Name: _____

X _____

X _____ Mortgagee

Print Name: _____

STATE OF ILLINOIS) COUNTY OF Cook) I, Robert Olian, a notary public in and for the above county and state, certify that Terrence Friedman personally known to me to be the same person whose name is (or are) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed and delivered the instrument as his free and voluntary act for the use and purposes therein set forth.

OFFICIAL SEAL ROBERT OLIAN 27th July 1993

93604981

UNOFFICIAL COPY

Property.

(6) Keep the Property covered by flood insurance if it is located in a specially designated flood hazard zone.

(7) If you sell or transfer all or any part of the Property or any interest in the Property without our prior written consent, the entire balance of what you owe us under your Agreement is due immediately.

notice and before or after any judicial sale. You agree to pay all of our fees including attorney's fees, receiver's fees and court costs upon the filing of a foreclosure complaint.

By Signing Below, You Agree to All the Terms of This Mortgage.

Witnesses:

X _____

Print Name: _____

X _____

Print Name: _____

X

Mortgagor

Terrence S. Friedman

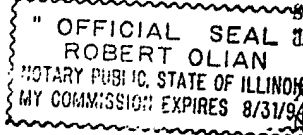
X

Mortgagor

93604981

STATE OF ILLINOIS)
COUNTY OF Cook)

I, Robert Olian, a notary public in and for the above county and state, certify that Terrence Friedman personally known to me to be the same person whose name is (or are) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed and delivered the instrument as his free and voluntary act for the use and purposes therein set forth.



Subscribed and sworn to before me this 27th day of July, 1993.

Robert Olian

Drafted by: Bob Olian

Notary Public, Cook County, Illinois
My Commission Expires: 8-31-93

When recorded, return to:
NBD Northfield Bank
400 Central Ave
Northfield, IL 60093

NBD 41-2991-2/93

Property of Cook County Clerk's Office